

FIRST AMENDMENT TO
PARKING MANAGEMENT SERVICES AGREEMENT

PARKING CONCEPTS, INC. (RFP No. 2083)

THIS FIRST AMENDMENT TO PARKING MANAGEMENT SERVICES AGREEMENT (“First Amendment”) is made and entered into this _____ day of _____, 2024, by and between the CITY OF RIVERSIDE, a California charter city and municipal corporation (“City”), and PARKING CONCEPTS, INC., a California corporation (“Contractor”), with respect to the following:

RECITALS

WHEREAS, the City and Contractor entered into that certain Parking Management Services Agreement dated December 14, 2021 (“Agreement”); and

WHEREAS, the City and Contractor wish to allow for Contractor’s additional use of an available portion of the building located at 3780 Market Street, Riverside, California for office space; and

WHEREAS, Contractor provides Parking Management Services in accordance with Parking Rate and Hour Schedule Resolution attached to RFP No. 2083 as Exhibit “F.” The Parking Rate and Hour Schedule Resolution is subject to amendment by City Council. City and Contractor agree that Contractor will continue to provide Parking Management Services consistent with the City Council Parking Rate and Hour Schedule Resolution No. 23978, as may be amended from time to time; and

WHEREAS, changes to parking programs, rates, and hours of operation over the last three years lead to increased expenses to the City; and

WHEREAS, the Agreement is set to expire on December 30, 2024; and

WHEREAS, the City is satisfied with the Contractor’s performance; and

WHEREAS, the City and Consultant have agreed to extend the term of the Agreement by two (2) additional years through December 31, 2026, with additional compensation in the amount not to exceed Seven Million Eight Hundred Forty-Seven Thousand One Hundred Fifty Two Dollars (\$7,847,152.00), for the extended term of the Agreement.

NOW, THEREFORE, incorporating the recitals set out above, the parties hereto mutually agree to the following amendment to the Agreement.

1. Section 2, Term, is hereby amended in its entirety to read:

“2. Term. This Agreement shall be in effect for a term of five (5) years beginning January 1, 2022, through December 31, 2026, unless otherwise terminated pursuant to the provisions herein.”

2. Section 3, Compensation/Payment, is hereby amended to increase the compensation in the amount of Seven Million Eight Hundred Forty-Seven Thousand One Hundred Fifty Two Dollars (\$7,847,152.00), for the extended term of the Agreement.

3. Section 4.7 of Exhibit “A,” Office Space, is hereby amended to include the following:

“Contractor will also have the use of a portion of the building located at 3780 Market Street, Riverside, California, consisting of approximately 2,325 square feet as office space. Such use is terminable concurrent with this Parking Management Services Agreement.”

4. Exhibit “B,” Compensation, is hereby revised and replaced in its entirety with Exhibit “B-1,” attached hereto and incorporated herein by this reference.

5. All other terms and conditions of the Agreement between the parties, which are not inconsistent with the terms of this First Amendment, shall remain in full force and effect as if fully set forth herein.

[SIGNATURES ON FOLLOWING PAGE.]

IN WITNESS WHEREOF, the parties hereto have caused this First Amendment to Parking Management Services Agreement to be duly executed the day and year first above written.

CITY OF RIVERSIDE,
a California charter city and municipal
corporation

PARKING CONCEPTS, INC., a California
corporation

By: _____
City Manager

By: David L. Mueller
Print Name: DAVID L. MUELLER
Its: PRESIDENT
(Signature of Board Chair, President, or Vice
President)

Attest: _____
City Clerk

and

Certified as to Availability of Funds:

By: [Signature]
~~for~~ Chief Financial Officer

By: Gill Barnett
Print Name: GILL BARNETT
Its: SECRETARY
(Signature of Secretary, Assistant Secretary,
CFO, Treasurer, or Assistant Treasurer)

Approved as to Form:

By: [Signature]
Deputy City Attorney

EXHIBIT “B-1”

COMPENSATION

Table 3—Total Contract Cost by Fiscal Year for Parking Management Services

Fiscal Year and Operating Months	Task	Account Number	Amount
2021/22– Jan to June	Parking Mgmt Srvcs - Rendered	4150000-421002	\$760,779
2022/23 – July to June	Parking Mgmt Srvcs - Rendered	4150000-421002	\$1,724,394
2023/24 – June to Dec	Parking Mgmt Srvcs - Rendered	4150000-421002	\$1,557,781
2023/24 – Jan to July	Parking Mgmt Srvcs – Projected	4150000-421002	\$1,218,208
2024/25 – July to June	Parking Mgmt Srvcs – Projected	4150000-421002	\$2,577,797
2025/26 – July to June	Parking Mgmt Srvcs – Projected	4150000-421002	\$2,678,984
2026/27 – July to Dec	Parking Mgmt Srvcs – Projected	4150000-421002	\$1,372,163
10% Contingency	Unforeseen Operating Expenses	4150000-421002	\$1,189,011
Total Amount			\$13,079,116