

## General Fund Transfer Survey

Agency	Transfer Percentage		Basis for Calculation
	Water	Electric	
City of Riverside	11.5% of Revenue	11.5% of Revenue	For the annual payment by each utility into the general fund in twelve equal monthly installments during each fiscal year, an amount not to exceed 11.5 percent of the gross operating revenues, exclusive of surcharges, of each specific utility for the last fiscal year ended and reported upon by independent public auditors. Annual payment by the water utility into the general fund in twelve equal monthly installments during each fiscal year, an amount not to exceed 11.5 percent of the gross operating revenues, exclusive of surcharges, of the water utility for the last fiscal year ended and reported upon by independent public auditors.
City of Anaheim	4% of Revenue	4% of Revenue	For payments to the general fund of the City (exclusive of those amounts paid pursuant to subsection (a) of this Section 1221) in each fiscal year, in an amount equal to, or less than, four percent (4%) of the gross retail revenue earned by the utility during the previous fiscal year.
City of Banning	N/A	No	No general fund transfer - the public voted against the measure in 2018.
City of Burbank	5% of Revenue	7% of Revenue	An amount not to exceed five percent (5%) of the Department's gross sales of water and not to exceed seven (7%) of gross sales of electricity, in lieu of taxes (exclusive of wholesale sales to other public or privately owned utilities).
City of Cerritos	N/A	Yes	All revenue derived from the sale of electricity (or otherwise associated with the electric utility) shall be deposited into the electric enterprise fund and all activities necessary to provide maintenance, financing and related debt service. The electric enterprise fund shall include any funds established by the city manager or his designee for specific purposes of the electricity section. After providing for the payment of all contractual and other obligations of the electricity section, including but not limited to payments due under the Magnolia Power Project power sales agreement, the city council may approve the transfer of any or all surplus funds in the electric enterprise fund to the city's reserve fund or general fund.
City of Colton	N/A	20.0%	A monthly payment in an amount set by the City Council, but not greater than the following: One-twelfth of twenty percent of the Electric System's Gross Revenues of the preceding Fiscal Year (less (x) the costs and expenses relating to sales of electricity for resale during such Fiscal Year, (y) contributions in aid of construction during such Fiscal Year and (z) the public benefit charge collected pursuant to Assembly Bill 1890) or all available moneys in the Surplus Revenue Account if less than such amount.
City of Fresno	Yes	Yes	No municipally owned utility shall be operated for the benefit of other municipal functions nor be used directly or indirectly as a general revenue-producing agency for the City, but may pay to the City such amounts of money, in lieu of property and other taxes normally placed upon private business enterprises, as the Council may provide by ordinance and may also pay to the City for any lawful purpose such amounts of surplus annual profits as may be permitted by the provisions of any resolution of the Council relating to the issuance of revenue bonds.
City of Glendale	25% of Revenue	25% of Revenue	At the end of each fiscal year an amount equal to twenty-five (25) percentum of the operating revenues of the department of Glendale Water and Power for such year, excluding receipts from water or power supplied to other cities or utilities at wholesale rates, shall be transferred from said Glendale Water and Power surplus fund to the general reserve fund.

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City of Los Angeles	Yes	Yes	The Council may, by ordinance, direct that a transfer be made to the Reserve Fund from surplus money in the Water Revenue Fund or Power Revenue Fund with the consent of the Board of Water and Power Commissioners. Surplus in the Water Revenue Fund or Power Revenue Fund shall be defined as the amount remaining in the Water Revenue Fund or Power Revenue Fund, less outstanding demands and liabilities payable out of the fund, at the end of the fiscal year prior to the fiscal year in which the transfer is to be made, as shown by audited financial statements.
City of Palo Alto	Yes	Yes	The revenue of each public utility shall be kept in a separate fund from all other receipts and shall be used for the purposes and in the order as follows: a) operating and maintenance expense, b) interest on bonded debt, c) payment of principal of said debt, d) capital expenditures, e) annual payment into a reserve fund for contingencies, f) the remainder shall be paid into the general fund by quarterly allotments.
City of Pasadena	6.0%	8.0%	City Council shall transfer from the Light and Power Fund an amount equal to eight percent (8%) of the gross income of the electric works received during the immediately preceding fiscal year from the sale of electric energy at rates and charges fixed by ordinance, and from the Water Fund an amount equal to six percent (6%) of the gross income of the water works received during said preceding fiscal year from the sale of water at rates and charges fixed by ordinance.
City of Pomona	N/A		Monies remaining in the water fund shall be designated as surplus and may be invested in any authorized direct obligations of the United States, provided that the maturities shall not be later than five years from the date of investment; used for the payment of costs of replacements and extensions of or additions to and improvements of the waterworks system; used for the payment of the principal and interest of general obligation bonds of the city issued for waterworks purposes; used for any other waterworks purpose, including repayment by the department to the city of amounts spent by the city for works, rights or properties used by the department.
City of Roseville	4% of Expenses	4% of Expenses	Nothing contained in this article shall be construed to apply to the City, or any department thereof, when furnishing any public utility or service, except that for purposes of accounting for the value of the occupation of public right of way, City-owned utilities may pay an in-lieu of franchise fee not to exceed four percent (4%) of total operating and capital expenditures to the City's general fund.
City of Sacramento	11% of Revenues	N/A	There is imposed upon the enterprises operated by the city which provide water, sewer, storm drainage, and solid waste services, a general tax which shall be paid to the city general fund. The tax imposed by this section shall be at a rate of eleven (11) percent of the gross revenues received by the city-operated enterprises from user fees and charges. In levying the tax, the city council may impose a tax rate higher or lower than eleven (11) percent on one or more of the enterprises, so long as the total tax paid by all of the enterprises does not exceed eleven (11) percent of the total gross revenues from user fees and charges of all of the enterprises combined.
City of San Bernardino	N/A	N/A	The utility does transfer funds to the city's general fund - however, those funds are based on a cost allocation study to cover overhead costs, and are not a percentage of the utility revenue.

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City of Vernon	N/A	15% of Revenue	The interfund transfer policy is as follows: 1) The maximum allowable Interfund Transfers are hereby established at 15% of L&P's retail sales; 2) The determination of Interfund Transfers from L&P to the General Fund and the purpose for the use of those funds by the General Fund shall be established within the City's adopted budget; 3) The amount budgeted for the General Fund Transfer shall be in conformance with L&P's bond covenants while bonds are outstanding.

Correct/confirmed		
Awaiting response		

City of Corona			Emailed Robert (robert.schunk@ci.corona.ca.us) - awaiting response. Called Robert, he said he reached out to the Finance department and was awaiting response, and would relay their response as soon as he got it; he also forwarded me to the department and I left a voicemail.
City of Moreno Valley			No email contact - currently searching website for information; will follow up Monday via phone if need be. Called the finance department (951-413-3021) and left a voicemail, awaiting response.