

FIRST AMENDMENT TO PROPERTY MANAGEMENT AGREEMENT

INLAND PACIFIC ADVISORS, INC.
California Tower, 3737 Main Street

THIS FIRST AMENDMENT TO PROPERTY MANAGEMENT AGREEMENT ("First Amendment") is made and entered into this _____ day of _____, 2022, by and between THE CITY OF RIVERSIDE, AS SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF RIVERSIDE ("Owner") and INLAND PACIFIC ADVISORS, INC., a California corporation ("Property Manager") with respect to the following:

RECITALS

WHEREAS, Owner and Property Manager entered into a Property Management Agreement dated January 8, 2018 ("Agreement"), for property located at California Tower, 3737 Main Street ("Property"); and

WHEREAS, the Parties now desire to amend the Agreement to extend the term of the Agreement through September 30, 2024, providing that the term shall continue on a month-to-month basis thereafter, unless cancelled by either party with thirty (30) days' prior written notice.

NOW, THEREFORE, in consideration of the foregoing recitals which are incorporated herein by this reference, Owner and Broker agree as follows:

1. Section 1.1, Commencement and Termination, of the Agreement is hereby amended to extend the term through September 30, 2024, providing that the term shall continue on a month-to-month basis thereafter, unless cancelled by either party with thirty (30) days' prior written notice.

2. All terms and conditions of the Agreement, not inconsistent with this First Amendment, shall remain in full force and effect and are incorporated herein by this reference as if set forth in full.

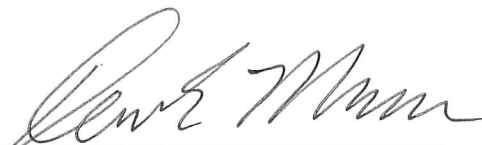
[SIGNATURES ON FOLLOWING PAGE.]

IN WITNESS WHEREOF, the Parties hereto have executed this First Amendment to Property Management Agreement as of the date first above written.

CITY OF RIVERSIDE, as Successor Agency to the Former Redevelopment Agency of The City of Riverside, a public entity

INLAND PACIFIC ADVISORS, INC.,
a California corporation

By: _____
City Manager, acting on behalf of the
Successor Agency to the Redevelopment
Agency of the City of Riverside

By: 
Dennis Morgan, DRE# 01355491
President

By: 
Kristen Soliz
Secretary

ATTESTED TO:

By: _____
City Clerk, as Secretary to the Successor
Agency to the Redevelopment Agency of the City
of Riverside

CERTIFIED AS TO AVAILABILITY OF
FUNDS:

By: 
for Chief Financial Officer

APPROVED AS TO FORM:

By: 
Successor Agency General Counsel