

1 **RESOLUTION NO.**

2 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVERSIDE, CALIFORNIA,
3 APPROVING AN APPLICATION FOR FUNDING AND AUTHORIZING THE EXECUTION OF
4 ALL REQUIRED DOCUMENTS BY THE CITY MANAGER OR DESIGNEE FOR A 2024
5 HOMEOWNERSHIP SUPERNOFA OFFERED BY THE STATE OF CALIFORNIA
6 DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT.
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9 WHEREAS, the City of Riverside has received competitive Calhome grant funds over multiple
10 years since 2001. On December 12, 2024, the California Department of Housing and Community
11 Development (“HCD” and “Grantor”) released the 2024 Homeownership Super Notice of Funding
12 Availability (“HOSN NOFA”) making \$176.8 million in funding available to local public agencies
13 and non-profits throughout the State of California for the CalHome Program and the Joe Serna, Jr.
14 Farmworker Housing Grant Program-Homeownership; and

15 WHEREAS, these programs assist in the development of homeownership development
16 projects, and with assistance to individual first-time homebuyers through deferred-payment loans for
17 mortgage assistance, home rehabilitation, acquisition and rehabilitation, homebuyer counseling, self-
18 help mortgage assistance, or technical assistance for self-help homeownership; and

19 WHEREAS, the City of Riverside has reviewed the State of California HOSN NOFA and
20 intends to apply for an amount up to \$10,000,000 to support an infill homeownership project that will
21 benefit buyers earning at-or-below 80% of the Riverside area median income.

22 WHEREAS, Staff is requesting to apply for up to \$10,000,000 in CalHome Program
23 Homeownership Development Project Loans for funds to support the development of 13 single family
24 homes with up to 8 ADU’s to be constructed in partnership with Habitat for Humanity Riverside (the
25 “CalHome Grant”). The goal of this program is to make single family homeownership available to
26 households earning at-or-below 80% of the area median income; and

27 WHEREAS, with these grant funds the City will potentially be able to assist a maximum of 13
28 new households. If the City is awarded the CalHome Grant, the funds will be available to persons

1 earning at-or-below 80% of the area median income. The grant funds will be accompanied by a 45-
2 year legal affordability period with accelerated payment write down options for long term residency.
3 The CalHome Grant term is five years; and

4 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Riverside,
5 California, as follows:

6 Section 1: The City of Riverside has reviewed and hereby approves the submission to the State
7 of California of one or more application(s) in the aggregate amount, not to exceed Ten Million Dollars
8 for the following activities pursuant to the 2024 HOSN NOFA and its subsequent amendments on
9 January 14, 2025, and January 17, 2025; and

10 Section 2: The City of Riverside hereby authorizes and directs the City Manager or designee
11 to execute and deliver all applications and act on the City of Riverside's behalf on all matters
12 pertaining to all such applications; and

13 Section 3: If an application is approved, the City Manager, or designee, is authorized to enter
14 into, and execute and any and all necessary documents for the purpose of obtaining financial assistance
15 provided by the Grantor's 2024 HOSN NOFA Program, including any extensions and amendments
16 thereof; and

17 Section 4: If an application is approved, the City Manager, or his designee, is authorized to
18 sign and submit Funds Requests and all required reporting forms and other documentation as may be
19 required by the State of California and/or the Grantor from time to time in connection with the grant;
20 and

21 Section 5: The application in full is incorporated as part of the Standard Agreement. Any and
22 all activities funded, information provided, and timelines represented in the application are enforceable
23 through the Standard Agreement. The City of Riverside acknowledges and agrees that it may be
24 required to execute any and all other instruments necessary or required by the State of California
25 and/or the Grantor for participation in the 2024 HOSN NOFA Program; and

26 Section 6: The City Council of the City of Riverside hereby agrees to, and by this Resolution
27 does, accept grant funds in the amount not to exceed Ten Million Dollars (\$10,000,000) if awarded to
28 the City of Riverside from the 2024 HOSN NOFA Program.

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Section 6: The provisions of this resolution shall become effective immediately upon adoption.

ADOPTED by the City Council this _____ day of _____, 2025.

PATRICIA LOCK DAWSON
Mayor of the City of Riverside

Attest:

DONESIA GAUSE
City Clerk of the City of Riverside

I, Donesia Gause, City Clerk of the City of Riverside, California, hereby certify that the foregoing resolution was duly and regularly introduced and adopted at a meeting of the City Council on the _____ day of _____, 2025, by the following vote, to wit:

Ayes:

Noes:

Absent:

Abstain:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Riverside, California, this _____ day of _____, 2025.

DONESIA GAUSE
City Clerk of the City of Riverside

25-0217 SBM 2/19/25