



Museum Board Development Committee

City of Arts & Innovation

TO: **BOARD DEVELOPMENT COMMITTEE** **DATE:** **MAY 28, 2021**
FROM: **MUSEUM DEPARTMENT** **WARDS:** **ALL**
SUBJECT: **DISCUSS THE FEASIBILITY AND FORMAT OF A HARADA HOUSE CAMPAIGN FUND DRIVE**

ISSUE:

Discuss the feasibility and format of a Harada House campaign fund drive.

RECOMMENDATION:

That the Museum of Riverside Board Development Committee discuss the feasibility and format of a Harada House campaign fund drive.

BACKGROUND:

In November 2019, the Harada House Foundation (HHF) launched a \$6.5 million fundraising campaign for the rehabilitation of Harada House, its interpretation, and to create an endowment for long-term stewardship. Since inception, the three entities established to accept monetary support for Harada House and other Museum projects - the HHF, the Riverside Museum Associates, and the Museum - have received gifts and grants to advance the Harada campaign, which are retained in named, restricted accounts until required for their intended purposes.

As of April 1, 2021, a total of \$910,609, or 14% of the campaign goal, had been achieved.

DISCUSSION:

The Museum of Riverside Board is an advisory board to the City Council. Unlike a nonprofit board, it does not have an explicit fundraising responsibility. The Standing Rules of the Museum of Riverside Board include among Board members' duties acting in the spirit of the Museum's mission and executing recommendations regarding the Museum's community relationships and the stewardship of the Museum's financial and collection assets. The Committee will discuss the manner in which the Museum of Riverside Board is permitted to support the Harada House fundraising campaign.

FISCAL IMPACT:

There is no fiscal impact associated with this report.

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