

ARLINGTON BUSINESS IMPROVEMENT DISTRICT ANNUAL ASSESSMENT

Finance Department

City Council
October 8, 2024

RiversideCA.gov

1

BACKGROUND

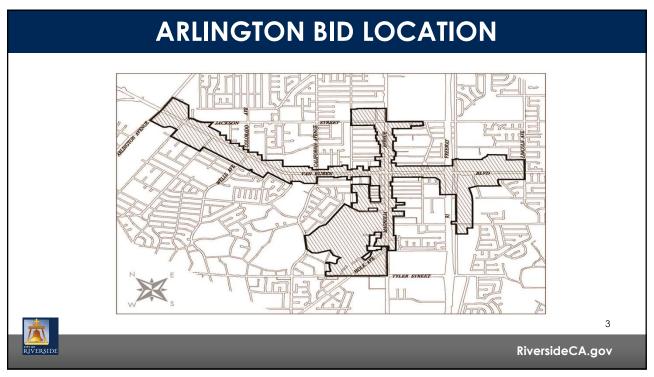
- The Arlington Business Improvement District (Arlington BID) was formed in 2002
- California Streets and Highways Code Section 36500 requires that the BID assessment be approved by the City Council annually
 - Adoption of a Resolution of Intention, September 17, 2024
 - Public Hearing to hear and rule on any protests to Arlington BID assessments and projects



2

RiversideCA.gov

2



3

FISCAL YEAR 2024-2025

- BID Assessment
 - Collected through the annual Business Tax process
 - Rate of 90% of the non-discounted business tax charge, not to exceed \$400 per business
- No changes proposed for the coming year

ÜVERSIDE

RiversideCA.gov

4

FISCAL YEAR 2024-2025

- ABP recommends continuation of the following improvements and activities:
 - General and Administrative Expenses
 - Beautification Grants and Projects
 - Marketing, Events, and Activities



RiversideCA.gov

5

STRATEGIC PLAN ALIGNMENT



Strategic Priority 3 – Economic Opportunity

Goal 3.1 – Facilitate partnerships and programs to develop, attract and retain innovative business sectors.

Cross-Cutting Threads



Community Trust



Fiscal Responsibility

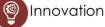


Sustainability & Resiliency



Equity





RiversideCA.gov

RECOMMENDATIONS

That the City Council:

- Conduct a public hearing to hear and rule on any protests to the annual assessment proposed for the Arlington Business Improvement District for Fiscal Year 2024-2025; and
- 2. Adopt a Resolution confirming the annual report of the Arlington Business Partnership, acting as the advisory board to the Arlington Business Improvement District, and levying assessments for Fiscal Year 2024-2025.



7

RiversideCA.gov

7