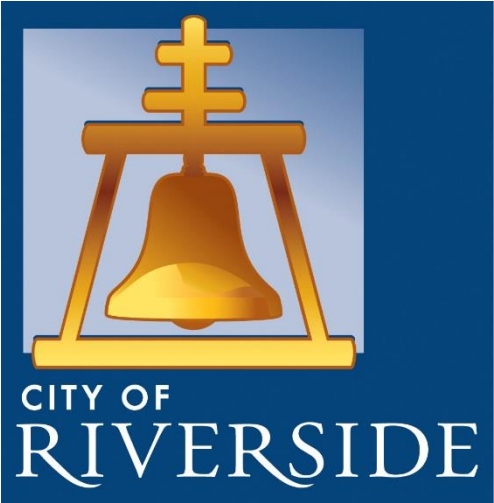


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# ATTACHMENT A

# FINANCIAL REPORT



**General Fund and Measure Z Summary**  
 FY 2016/17 and FY 2017/18 Second Quarter Projections  
 As of December 31, 2016

**Attachment A: Revised page A-2**  
**FY 2016-18 Quarterly General Fund Financial**  
**Report**

GENERAL FUND	ADOPTED		PROJECTED (2ND QTR)		DIFFERENCE (Adopted vs 2nd Quarter Projections)		DIFFERENCE (1st vs 2nd Quarter Projections)	
	FY 2016/17	FY 2017/18	FY 2016/17	FY 2017/18	FY 2016/17	FY 2017/18	FY 2016/17	FY 2017/18
REVENUES/TRANSFERS IN <i>(See A-3)</i>	\$ 266,444,469	\$ 273,508,401	\$ 263,549,493	\$ 269,544,291	\$ (2,894,976)	\$ (3,964,110)	\$ (468,119)	\$ (568,202)
EXPENDITURES/TRANSFERS OUT <i>(See A-4)</i>	\$ 266,417,939	\$ 271,430,387	\$ 267,489,020	\$ 275,026,696	\$ 1,071,081	\$ 3,596,309	\$ -	\$ -
PROJECTED SURPLUS/(DEFICIT)	\$ 26,530	\$ 2,078,014	\$ (3,939,527)	\$ (5,482,405)	\$ (3,966,057)	\$ (7,560,419)	\$ (468,119)	\$ (568,202)
ENDING: General Fund Reserve	\$ 33,185,259 12.5%	\$ 35,263,273 13.0%	\$ 29,219,202 10.9%	\$ 23,736,797 8.6%	\$ 32,717,140	\$ 34,226,952	\$ 3,497,938	\$ 10,490,155

MEASURE Z	ADOPTED		PROJECTED (2ND QTR)		DIFFERENCE (Adopted vs 2nd Quarter Projections)		DIFFERENCE (1st vs 2nd Quarter Projections)	
	FY 2016/17	FY 2017/18	FY 2016/17	FY 2017/18	FY 2016/17	FY 2017/18	FY 2016/17	FY 2017/18
PROJECTED MEASURE Z REVENUES/ TRANSFERS IN <i>(See A-3)</i>	\$ -	\$ -	\$ 10,000,000	\$ 51,557,000	\$ 10,000,000	\$ 51,557,000	\$ -	\$ -
PROJECTED MEASURE Z EXPENDITURES/ TRANSFERS OUT <i>(See A-4)</i>	\$ -	\$ -	\$ 9,943,750	\$ 22,567,519	\$ 9,943,750	\$ 22,567,519	\$ 9,493,750	\$ 21,774,791
ENDING: Measure Z Reserve	\$ -	\$ -	\$ 56,250	\$ 29,045,730	\$ 56,250	\$ 29,045,730	\$ (9,493,750)	\$ (31,268,542)

<b>ENDING: General Fund Reserve with Measure Z Staff Recommendations</b>	\$ 33,185,259 12.5%	\$ 35,263,273 13.0%	\$ 38,712,952 14.5%	\$ 55,005,339 20.0%	\$ 5,527,693	\$ 19,742,066	\$ 9,025,631	\$ 30,232,221
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**General Fund and Measure Z Revenue Summary**  
 FY 2016/17 and FY 2017/18 Second Quarter Projections  
 As of December 31, 2016

GENERAL FUND	PROJECTED (2nd Qtr)		DIFFERENCE (Adopted vs 2nd Qtr Projections)		DIFFERENCE (1st Qtr vs 2nd Qtr Projections)	
	FY 2016/17	FY 2017/18	FY 2016/17	FY 2017/18	FY 2016/17	FY 2017/18
Sales & Use Taxes	\$ 64,774,596	\$ 67,301,060	\$ (1,793,346)	\$ (2,839,514)	\$ (321,166)	\$ (335,856)
Property Taxes	\$ 56,013,942	\$ 58,955,324	\$ (716,827)	\$ (758,090)	\$ 103,398	\$ 105,554
Utilities Users Tax	\$ 27,987,000	\$ 28,497,775	\$ (590,109)	\$ (682,989)	\$ 3,455	\$ (7,844)
Franchise Fees	\$ 5,275,000	\$ 5,372,500	\$ (315,000)	\$ (310,200)	\$ (353,360)	\$ (359,468)
Transient Occupancy Tax	\$ 6,541,500	\$ 6,868,575	\$ -	\$ -	\$ 143,398	\$ 150,568
Property Transfer Tax	\$ 2,208,091	\$ 2,428,900	\$ (475,909)	\$ (523,500)	\$ (220,809)	\$ (242,890)
General Fund Transfer	\$ 44,902,400	\$ 46,142,500	\$ (172,600)	\$ -	\$ 15,700	\$ -
Charges for Services - Development & Building	\$ 4,717,984	\$ 4,971,445	\$ 212,198	\$ 229,384	\$ 25,000	\$ 27,564
Special Revenue - Entertainment	\$ 11,969,102	\$ 12,121,395	\$ 817,412	\$ 831,413	\$ 0	\$ (0)
Charges for Services	\$ 10,713,437	\$ 10,923,092	\$ 20,923	\$ 31,982	\$ -	\$ 0
Licenses and Permits	\$ 9,920,348	\$ 10,559,461	\$ 95,181	\$ 59,724	\$ 250,000	\$ 237,153
Fines and Forfeits	\$ 1,444,000	\$ 1,427,669	\$ (293,000)	\$ (317,396)	\$ (241,571)	\$ (265,775)
Special Assessments	\$ 4,514,237	\$ 4,504,029	\$ 10,000	\$ 10,000	\$ 46,904	\$ 44,214
Intergovernmental Revenues	\$ 1,575,959	\$ 1,578,834	\$ 55,959	\$ 53,834	\$ 55,959	\$ 53,834
Other	\$ 10,991,897	\$ 7,891,732	\$ 250,141	\$ 251,241	\$ 24,973	\$ 24,744
Projected Total Revenues/ Transfers In	\$ 263,549,493	\$ 269,544,291	\$ (2,894,976)	\$ (3,964,110)	\$ (468,119)	\$ (568,202)

MEASURE Z	PROJECTED (2nd QTR)		DIFFERENCE		DIFFERENCE	
	FY 2016-17	FY 2017-18	FY 2016-17	FY 2017-18	FY 2016-17	FY 2017-18
Measure Z Revenue	\$ 10,000,000	\$ 51,557,000	\$ 10,000,000	\$ 51,557,000	\$ -	\$ -
Projected Total Measure Z Revenues/ Transfers In	\$ 10,000,000	\$ 51,557,000	\$ 10,000,000	\$ 51,557,000	\$ -	\$ -

**General Fund and Measure Z Expenditure Summary**  
 FY 2016/17 and FY 2017/18 Second Quarter Projections  
 As of December 31, 2016

GENERAL FUND	PROJECTED (2nd Quarter)		DIFFERENCE (Adopted vs 2nd Quarter Projections)		DIFFERENCE (1st Quarter vs 2nd Quarter Projections)	
	FY 2016/17	FY 2017/18	FY 2016/17	FY 2017/18	FY 2016/17	FY 2017/18
City Attorney	5,363,115	5,529,013	-	-	-	-
City Clerk	1,635,728	1,580,251	-	-	-	-
City Council	1,154,498	1,184,984	-	-	-	-
City Manager	4,745,799	4,821,270	-	-	-	-
Community & Economic Development	15,268,394	13,569,473	-	-	-	-
Finance	7,408,718	8,408,463	(698,000)	-	-	-
Fire	47,767,090	48,453,565	750,000	500,000	-	-
General Services	4,400,646	4,460,917	-	-	-	-
Human Resources	2,958,276	3,093,091	-	-	-	-
Innovation & Technology	11,055,186	11,275,678	-	-	-	-
Library	6,461,399	6,647,489	-	-	-	-
Mayor	789,653	817,056	-	-	-	-
Museum & Cultural Affairs	3,834,665	3,879,541	-	-	-	-
Non-Departmental	27,245,657	26,821,037	-	-	-	-
Non-Departmental - Community Livability	25,000	25,000	-	-	-	-
Parks, Recreation & Community Services	18,477,800	18,709,838	600,000	600,000	-	-
Police	94,609,627	96,934,049	-	-	-	-
Public Works	23,708,965	24,190,491	(900,000)	(900,000)	-	-
<b>Subtotal</b>	<b>276,910,216</b>	<b>280,401,206</b>	<b>(248,000)</b>	<b>200,000</b>	-	-
Estimated Managed Savings	(5,425,000)	(5,425,000)	-	-	-	-
Employee Negotiations	870,845	4,827,994	819,081	3,396,309	-	-
Allocated Costs, Utilization Charges and Operating Transfers	(24,080,201)	(25,034,250)	500,000	-	-	-
Net Debt Service Allocation	19,213,160	20,256,746	-	-	-	-
<b>Total</b>	<b>267,489,020</b>	<b>275,026,696</b>	<b>1,071,081</b>	<b>3,596,309</b>	-	-

MEASURE Z	PROJECTED (2nd Quarter)		DIFFERENCE (Adopted vs 2nd Quarter Projections)		DIFFERENCE (1st Quarter vs 2nd Quarter Projections)	
	FY 2016/17	FY 2017/18	FY 2016/17	FY 2017/18	FY 2016/17	FY 2017/18
Fire Department: Squad and Captains	450,000	792,728	450,000	792,728	-	-
Fire Department: Vehicle Maintenance	-	-	-	-	-	-
Quality of Life Prosecutor	-	-	-	-	-	-
<i>Transfer Out: SUBTOTAL General Fund Council Approved Adjustments</i>	<i>450,000</i>	<i>792,728</i>	<i>450,000</i>	<i>792,728</i>	-	-
<i>Recommended Transfer Out: General Fund Operating Deficit</i>	<i>3,939,526</i>	<i>5,482,404</i>	<i>3,939,526</i>	<i>5,482,404</i>	<i>3,939,526</i>	<i>5,482,404</i>
<i>Recommended Transfer Out: General Fund Reserve</i>	<i>5,554,224</i>	<i>16,292,387</i>	<i>5,554,224</i>	<i>16,292,387</i>	<i>5,554,224</i>	<i>16,292,387</i>
<b>MEASURE Z TOTAL EXPENDITURES / TRANSFERS OUT</b>	<b>9,943,750</b>	<b>22,567,519</b>	<b>9,943,750</b>	<b>22,567,519</b>	<b>9,493,750</b>	<b>21,774,791</b>