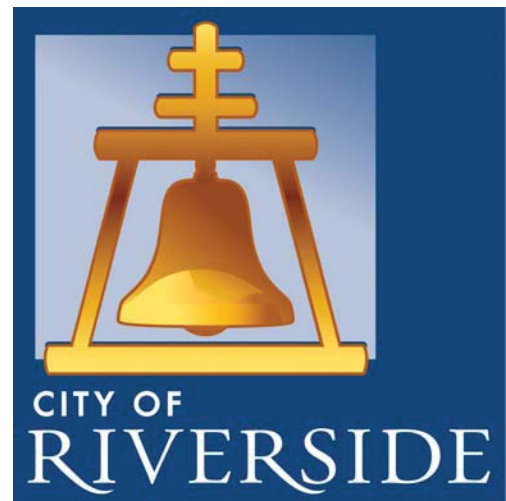


ATTACHMENT A

FINANCIAL REPORT



General Fund and Measure Z Summary

FY 2016/17 and FY 2017/18 Third Quarter Projections

As of March 31, 2017

GENERAL FUND	ADOPTED		PROJECTED (2ND QTR)		PROJECTED (3RD QTR)		DIFFERENCE (2nd vs 3rd Quarter Projections)	
	FY 2016/17	FY 2017/18	FY 2016/17	FY 2017/18	FY 2016/17	FY 2017/18	FY 2016/17	FY 2017/18
BEGINNING: General Fund Reserve	\$ 33,158,729	\$ 33,185,259	\$ 33,158,729	\$ 29,219,202	\$ 33,158,729	\$ 39,584,967	\$ -	\$ 10,365,765
REVENUES/TRANSFERS IN <i>(See A-3)</i>	\$ 266,444,469	\$ 273,508,401	\$ 263,549,493	\$ 269,544,291	\$ 266,761,564	\$ 271,249,547	\$ 3,212,071	\$ 1,705,256
EXPENDITURES/TRANSFERS OUT <i>(See A-4)</i>	\$ 266,417,939	\$ 271,430,387	\$ 267,489,020	\$ 275,026,696	\$ 269,824,076	\$ 275,732,921	\$ 2,335,056	\$ 706,225
PROJECTED SURPLUS/(DEFICIT)	\$ 26,530	\$ 2,078,014	\$ (3,939,527)	\$ (5,482,405)	\$ (3,062,512)	\$ (4,483,374)	\$ 877,015	\$ 999,031
General Fund Reserve <i>(Without Measure Z)</i>	\$ 33,185,259	\$ 35,263,273	\$ 29,219,202	\$ 23,736,797	\$ 30,096,217	\$ 35,101,593	\$ 877,015	\$ 11,364,796
	12.5%	13.0%	10.9%	8.6%	11.2%	12.7%		
General Fund Reserve and Operating Shortfall Transfer In From Measure Z					\$ 9,488,750	\$ 20,482,404		
ENDING: General Fund Reserve <i>(With Measure Z)</i>	\$ 33,185,259	\$ 35,263,273	\$ 29,219,202	\$ 23,736,797	\$ 39,584,967	\$ 55,583,997	\$ 877,015	\$ 11,364,796
	12.5%	13.0%	10.9%	8.6%	14.7%	20.2%		

General Fund and Measure Z Revenue Summary
FY 2016/17 and FY 2017/18 Third Quarter Estimates

GENERAL FUND	ADOPTED		PROJECTED (2nd QTR)		PROJECTED (3rd QTR)		DIFFERENCE (2nd Qtr vs 3rd Qtr Projections)	
	FY 2016-17	FY 2017-18	FY 2016-17	FY 2017-18	FY 2016-17	FY 2017-18	FY 2016-17	FY 2017-18
Sales & Use Taxes	\$ 66,567,942	\$ 70,140,574	\$ 64,774,596	\$ 67,301,060	\$ 64,774,596	\$ 66,417,450	\$ -	\$ (883,610)
Property Taxes	\$ 56,730,769	\$ 59,713,414	\$ 56,013,942	\$ 58,955,324	\$ 56,013,942	\$ 58,955,324	\$ -	\$ -
Utilities Users Tax	\$ 28,577,109	\$ 29,180,764	\$ 27,987,000	\$ 28,497,775	\$ 27,790,294	\$ 28,291,424	\$ (196,706)	\$ (206,351)
Franchise Fees	\$ 5,590,000	\$ 5,682,700	\$ 5,275,000	\$ 5,372,500	\$ 5,275,000	\$ 5,372,500	\$ -	\$ -
Transient Occupancy Tax	\$ 6,541,500	\$ 6,868,575	\$ 6,541,500	\$ 6,868,575	\$ 6,541,500	\$ 6,868,575	\$ -	\$ -
Property Transfer Tax	\$ 2,684,000	\$ 2,952,400	\$ 2,208,091	\$ 2,428,900	\$ 2,300,000	\$ 2,530,000	\$ 91,909	\$ 101,100
General Fund Transfer	\$ 45,075,000	\$ 46,142,500	\$ 44,902,400	\$ 46,142,500	\$ 44,902,400	\$ 45,981,500	\$ -	\$ (161,000)
Charges for Services - Development & Building	\$ 4,505,786	\$ 4,742,061	\$ 4,717,984	\$ 4,971,445	\$ 5,008,655	\$ 5,248,191	\$ 290,671	\$ 276,746
Special Revenue - Entertainment	\$ 11,151,690	\$ 11,289,982	\$ 11,969,102	\$ 12,121,395	\$ 13,278,000	\$ 12,824,250	\$ 1,308,898	\$ 702,855
Charges for Services	\$ 10,692,514	\$ 10,891,110	\$ 10,713,437	\$ 10,923,092	\$ 10,849,061	\$ 10,997,428	\$ 135,624	\$ 74,336
Licenses and Permits	\$ 9,825,167	\$ 10,499,737	\$ 9,920,348	\$ 10,559,461	\$ 9,726,151	\$ 10,453,741	\$ (194,197)	\$ (105,720)
Fines and Forfeits	\$ 1,737,000	\$ 1,745,065	\$ 1,444,000	\$ 1,427,669	\$ 1,441,000	\$ 1,413,539	\$ (3,000)	\$ (14,130)
Special Assessments	\$ 4,504,237	\$ 4,494,029	\$ 4,514,237	\$ 4,504,029	\$ 4,564,237	\$ 4,554,029	\$ 50,000	\$ 50,000
Intergovernmental Revenues	\$ 1,520,000	\$ 1,525,000	\$ 1,575,959	\$ 1,578,834	\$ 2,219,849	\$ 1,584,815	\$ 643,890	\$ 5,981
Other	\$ 10,741,756	\$ 7,640,491	\$ 10,991,897	\$ 7,891,732	\$ 12,076,879	\$ 9,756,781	\$ 1,084,982	\$ 1,865,049
Projected Total Revenues / Transfers In*	\$ 266,444,469	\$ 273,508,401	\$ 263,549,493	\$ 269,544,291	\$ 266,761,564	\$ 271,249,547	\$ 3,212,071	\$ 1,705,256

MEASURE Z	ADOPTED		PROJECTED (2nd QTR)		PROJECTED (3rd QTR)		DIFFERENCE	
	FY 2016-17	FY 2017-18	FY 2016-17	FY 2017-18	FY 2016-17	FY 2017-18	FY 2016-17	FY 2017-18
Measure Z Revenue	\$ -	\$ -	\$ 10,000,000	\$ 51,557,000	\$ 10,000,000	\$ 51,557,000	\$ -	\$ -
Projected Total Measure Z Revenues / Transfers In	\$ -	\$ -	\$ 10,000,000	\$ 51,557,000	\$ 10,000,000	\$ 51,557,000	\$ -	\$ -

* The Revenues/Transfer In total does not equal the total on Attachment G of the Staff report. The difference is related to Mid-Cycle adjustments for Measure Z and the transfer of debt payments to the Debt Service Fund (390) that are not included with Third Quarter Projections.

General Fund Expenditure Summary

FY 2016/17 and FY 2017/18 Third Quarter Estimates

As of March 31, 2017

GENERAL FUND	ADOPTED		PROJECTED (2nd Quarter)		PROJECTED (3rd Quarter)		DIFFERENCE (2nd Quarter vs 3rd Quarter Projections)	
	FY 2016/17	FY 2017/18	FY 2016/17	FY 2017/18	FY 2016/17	FY 2017/18	FY 2016/17	FY 2017/18
City Attorney	5,313,609	5,502,273	5,321,425	5,557,450	5,321,425	5,557,450	-	-
City Clerk	1,635,897	1,585,663	1,638,578	1,598,503	1,638,578	1,598,503	-	-
City Council	1,154,609	1,188,786	1,156,358	1,197,805	1,156,358	1,197,805	-	-
City Manager	4,646,594	4,744,761	4,659,179	4,800,487	4,659,179	4,800,487	-	-
Community & Economic Development	14,872,358	13,247,189	14,935,084	13,431,552	14,935,084	13,431,552	-	-
Finance	7,983,943	8,325,081	7,321,158	8,423,809	7,321,158	8,423,809	-	-
Fire	46,268,255	47,421,963	47,036,680	48,440,057	47,431,680	48,440,057	395,000	-
General Services	4,201,810	4,282,639	4,220,236	4,334,169	4,220,236	4,334,169	-	-
Human Resources	2,858,747	3,009,650	2,866,196	3,048,932	3,338,546	3,048,932	472,350	-
Innovation & Technology	10,706,322	10,973,233	10,724,296	11,086,046	10,817,296	11,086,046	93,000	-
Library	6,314,899	6,545,361	6,370,289	6,658,925	6,370,289	6,658,925	-	-
Mayor	789,774	820,971	791,693	830,260	791,693	830,260	-	-
Museum & Cultural Affairs	3,735,574	3,795,899	3,749,965	3,834,704	3,749,965	3,834,704	-	-
Non-Departmental	27,245,657	26,821,037	27,245,657	26,821,037	27,934,657	27,527,262	689,000	706,225
Non-Departmental - Community Livability	25,000	25,000	25,000	25,000	25,000	25,000	-	-
Parks, Recreation & Community Services	17,482,123	17,782,927	18,150,520	18,556,313	17,725,520	18,556,313	(425,000)	-
Police	93,133,824	96,123,053	93,516,702	97,757,541	94,687,408	97,757,541	1,170,706	-
Public Works	23,415,984	24,012,403	22,627,045	23,401,610	22,627,045	23,401,610	-	-
Subtotal	271,784,980	276,207,891	272,356,061	279,804,200	274,751,117	280,510,425	2,395,056	706,225
Allocated Costs, Utilization Charges and Operating Transfers	(24,580,201)	(25,034,250)	(24,080,201)	(25,034,250)	(24,140,201)	(25,034,250)	(60,000)	-
Net Debt Service Allocation	19,213,160	20,256,746	19,213,160	20,256,746	19,213,160	20,256,746	-	-
Total	266,417,939	271,430,387	267,489,020	275,026,696	269,824,076	275,732,921	2,335,056	706,225