



City of Arts & Innovation

CITY OF RIVERSIDE NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Tuesday, May 21, 2019, at 3 p.m., in the Art Pick Council Chamber, City Hall, 3900 Main Street, Riverside, California, 92522, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 will be held with respect to the proposed issuance by the California Municipal Finance Authority of its revenue bonds in one or more series in an amount not-to-exceed \$220,000,000 (the "Bonds"). The proceeds of the Bonds will be used to: (1) finance the acquisition, construction, improvement, furnishing, and equipping of an approximately 1,502-bed student housing facility, certain related parking and other related and appurtenant facilities (the "Project") located at the University of California, Riverside (the "University"), Riverside, California; (2) fund a liquidity account, capitalized interest and certain other authorized funds and expenses; and (3) pay certain expenses incurred in connection with the issuance of the Bonds. The Project is located on an approximately 23.7-acre project site in the northern area of the University. The site is bounded by Blaine Street to the north, Linden Street to the south, Canyon Crest Drive to the west, and Watkins Drive to the east. The Project will be owned by CHF-Riverside II, L.L.C., an Alabama limited liability company (the "Borrower") and/or The Regents of the University of California ("The Regents"), and will be initially operated by ACC SC Management (California) LP, a Delaware limited partnership and/or The Regents. The Borrower is a limited liability company, the sole member of which is Collegiate Housing Foundation, an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the City of Riverside, the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

The hearing will commence at 3 p.m., or as soon thereafter as the matter can be heard, and will be held in the Art Pick Council Chamber, City Hall, 3900 Main Street, Riverside, California 92522. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed may attend the public hearing or, prior to the time of the hearing, submit written comments.

Additional information concerning the above matter may be obtained from, and written comments should be addressed to, the City of Riverside, 3900 Main Street, Riverside, California 92522, Attention: Colleen J. Nicol, City Clerk of the City of Riverside. Any such written comments must be received by the City prior to the City Council meeting date of May 21, 2019.

Dated: May 10, 2019


for _____
COLLEEN J. NICOL, MMC
City Clerk of the City of Riverside