



City of Arts & Innovation

Housing and Homelessness Committee Memorandum

TO: HOUSING AND HOMELESSNESS
COMMITTEE MEMBERS

DATE: JUNE 24, 2024

FROM: HOUSING AND HUMAN SERVICES

WARDS: ALL

SUBJECT: HOUSING AUTHORITY'S PROJECTS UPDATE

ISSUE:

Receive and file the update on Housing Authority's projects.

RECOMMENDATION:

That the Committee receive and file the update on Housing Authority's projects.

BACKGROUND:

At the request of the Housing & Homelessness Committee, the Housing Authority has a standing item on the agenda to provide monthly updates on projects.

DISCUSSION:

There are 3,547 affordable housing in the city of Riverside. The Housing Authority of the City of Riverside has 319 affordable housing units (includes 97 permanent supportive housing units and 30 single room occupancy units) in the pipeline for development. An update on these projects are listed in Attachment A.

Housing Authority staff will continue to provide the Committee with monthly updates on affordable housing projects in the pipeline for development.

STRATEGIC PLAN:

The Housing Authority projects align with **Strategic Priority #2 - Community Well-Being** and **Goal 2.1** to facilitate the development of quality and diverse housing developments that are made available and affordable to a wide range of income levels and **Goal 2.3** to strengthen neighborhood identities and improve community health and the physical environment through amenities and programs that foster an increased sense of community and enhanced feelings of pride and belonging citywide.

1. **Community Trust** – The Housing First Plan was developed with community input to identify affordable housing development sites that meet the greatest needs of residents in the City. Priorities are based on the City's Annual Action Plan and Five-Year Consolidated Action Plan for federal funding, the Permanent Local Housing Allocation Five Year Spending Plan, and the Housing Element.
2. **Equity** – The Housing Authority provides critical funding to development affordable housing projects that ensure all eligible persons receive equitable access to housing with dignity, respect, and compassion regardless of the circumstances, ability, or identity.
3. **Fiscal Responsibility** – The Housing Authority utilizes federal and state housing funds to create very low- to low-income housing that result in economic stability for very-low to low-income residents. The Housing Authority's investment will result in a 20:1 return when the projects are fully funded.
4. **Innovation** – The affordable housing projects update will inform City residents and partners on how the Housing Authority is meeting ongoing and changing needs of very-low to low-income members of the community.
5. **Sustainability & Resiliency** – To plan for housing development, the HUD Annual Action Plan and Housing Element describes specific actions that will be undertaken to promote sustainable community and economic development and housing projects to encourage community engagement and resiliency.

FISCAL IMPACT:

There is no fiscal impact related to this staff report.

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Certified as to
availability of funds: Edward Enriquez, Chief Financial Officer/City Treasurer
Approved by: Mike Futrell, City Manager
Approved as to form: Phaedra A. Norton, City Attorney

Attachments:

1. Housing Authority's Projects Update
2. Presentation