

City of Arts & Innovation

BOARD OF PUBLIC UTILITIES DRAFT MINUTES

MONDAY, SEPTEMBER 11, 2023, 6:30 P.M.
PUBLIC COMMENT IN-PERSON/TELEPHONE
ART PICK COUNCIL CHAMBER
3900 MAIN STREET, RIVERSIDE, CA 92522

PRESENT: Chair Gildardo Oceguela, Vice Chair Rebeccah Goldware and Board Members Nancy Melendez, Nipunjeet Gujral, Rosemary Heru, Gary Montgomery, Peter Wohlgemuth, David Crohn, and Brian Siana

ABSENT: None

Chair Oceguela called the meeting to order at 6:33 p.m.

Member Melendez led the pledge of Allegiance to the Flag.

ORAL COMMUNICATIONS FROM THE AUDIENCE

Malissa Mckeith spoke regarding the General Fund Transfer and the Western Well 7.

CONSENT CALENDAR

It was moved by Member Wohlgemuth and seconded by Member Montgomery to approve the Consent Calendar as presented below affirming the actions appropriate to each item. The motion carried unanimously with Member Gujral absent.

MINUTES

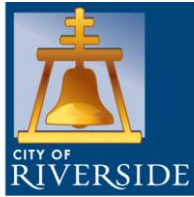
The minutes of the meeting of August 28, 2023, were approved as presented.

FIRST AMENDMENT TO SOFTWARE SERVICE AGREEMENT - EXTEND MAINTANCE AGREEMENT FOR FIVE-YEAR TERM

The Board of Public Utilities (1) approved the First Amendment to the Software as a Service Agreement for a Meter Data Management System with SmartWorks, a Division of N. Harris Computer Corporation, extending the term for five years commencing on October 1, 2023, in a total five-year amount of \$1,490,000, and with automatic two-year term renewals thereafter; and (2) authorized the City Manager, or designee, to execute the First Amendment and contract extensions (renewals), including making minor non-substantive changes, and to sign all documents and instruments necessary to complete the transactions in accordance with all purchasing policies.

WORK ORDER 1805878 - WATER MAIN REPLACEMENT PROJECT (PHASE I) - GLENCOE DRIVE AND MONTICELLO AVENUE

The Board of Public Utilities approved Work Order 1805878 in the total amount of \$1,700,000 for all engineering, construction, paving and construction contingency costs for the Glencoe Drive and Monticello Avenue Water Main Replacement Project (Phase I).



City of Arts & Innovation

BOARD OF PUBLIC UTILITIES DRAFT MINUTES

MONDAY, SEPTEMBER 11, 2023, 6:30 P.M.
PUBLIC COMMENT IN-PERSON/TELEPHONE
ART PICK COUNCIL CHAMBER
3900 MAIN STREET, RIVERSIDE, CA 92522

DISCUSSION CALENDAR

OFFICE OF COMMUNICATIONS SERVICE AND COMMUNICATION ACTIVITIES BEHALF OF RIVERSIDE PUBLIC UTILITIES ANNUAL UPDATE

Following discussion, it was moved by Vice Chair Goldware and seconded by Member Melendez to receive and ordered filed the annual communication activities update by the City Manager's Office, Office of Communications. The motion carried unanimously with Member Gujral absent.

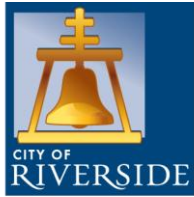
Member Gujral arrived during the following item.

WORK ORDER 2402650 - GARFIELD AVENUE WATER MAIN REPLACEMENT PROJECT ENGINEERING, CONSTRUCTION, PAVING AND CONSTRUCTION CONTINGENCY COSTS

Following discussion, it was moved by Member Melendez and seconded by Member Siana to approve Work Order 2402650 in the total amount of \$650,000 for all engineering, construction, paving and construction contingency costs for the Garfield Avenue Water Main Replacement Project. The motion carried unanimously.

RECOMMEND CITY COUNCIL APPROVE ISSUANCE OF FIXED RATE REFUNDING ELECTRIC REVENUE BONDS TO REFUND ALL OR A PORTION OF THE OUTSTANDING 2013A REFUNDING ELECTRIC REVENUE BONDS, AND 2008A VARIABLE RATE REFUNDING ELECTRIC REVENUE BONDS, 2008C VARIABLE RATE REFUNDING ELECTRIC REVENUE BONDS AND 2011A VARIABLE RATE REFUNDING ELECTRIC REVENUE BONDS

Following discussion, it was moved by Vice Chair Goldware and seconded by Member Siana to recommend that the City Council (1) approve the City's Financing Team, as described in staff report, for this transaction and authorize the Chief Financial Officer or any duly authorized designee to pay the costs of such firms in connection with the issuance of the 2023 Refunding Electric Revenue Bonds from bond proceeds; (2) conduct a public hearing to consider the issuance of the 2023 Refunding Electric Revenue Bonds in an amount not-to-exceed \$165 million; (3) adopt a resolution authorizing the issuance of the 2023 Refunding Electric Revenue Bonds in an aggregate principal amount not-to-exceed \$165 million; (4) delegate to the City's Financing Team, at the time of Bond sale, the determination of specific maturities to be refunded, the amount of interest rate swaps to be terminated and the form of new bonds as outlined in Recommendation No. 3 above; and (5) upon closing of the 2023 Refunding Electric Revenue Bonds, authorize the Chief Financial Officer, or designee, to make the necessary budget adjustments and/or appropriations to properly record the refunding and financing expenses in accordance with governmental accounting standards. The motion carried unanimously.



City of Arts & Innovation

BOARD OF PUBLIC UTILITIES DRAFT MINUTES

MONDAY, SEPTEMBER 11, 2023, 6:30 P.M.
PUBLIC COMMENT IN-PERSON/TELEPHONE
ART PICK COUNCIL CHAMBER
3900 MAIN STREET, RIVERSIDE, CA 92522

BOARD MEMBER/STAFF COMMUNICATIONS

SYSTEMATIC REPORTING ON MEETINGS, CONFERENCES, AND SEMINARS BY BOARD MEMBERS AND/OR STAFF

Chair Oceguela spoke regarding the Board of Public Utilities workplan anticipated to begin in November.

ITEMS FOR FUTURE BOARD OF PUBLIC UTILITIES CONSIDERATION

Vice Chair Goldware requested future discussions regarding the General Fund Transfer, new Western Well 7, and the formation of ad hoc committees to review reserve and rates policies.

GENERAL MANAGER'S REPORT

Following discussion and without formal motion, the Board of Public Utilities received and ordered filed the General Manager's reports including: (1) WA-12 Agricultural Service Water Rate report as of July 31, 2023; (2) Water Supply Report for July 2023; (3) Customer Engagement Report updates through July 2023; (4) Southern California Public Power Authority agenda and minutes; (5) a list of upcoming Board of Public Utilities and City Council meetings; and (6) Electric and Water utility acronyms.

The Board of Public Utilities adjourned at 8:33 p.m.

Respectfully submitted,

DIANA ALEGRIA
Deputy City Clerk