

**Measure Z Spending Plan
FY 2023/24 Third Quarter Financial Update**

Spending Items		Actual FY 2019/20	Actual FY 2020/21	Actual FY 2021/22	Actual FY 2022/23	Carryover FY 2022/23 ¹	Projected ¹ FY 2023/24
REVENUE							
Transaction & Use Tax		\$ 62,380,085	\$ 71,999,092	\$ 83,156,696	\$ 84,015,703	\$ -	\$ 80,540,000
Interest Earnings		755,392	654,898	752,491	1,825,380	-	300,000
Total Revenues		\$ 63,135,477	\$ 72,653,990	\$ 83,909,187	\$ 85,841,083	\$ -	\$ 80,840,000
EXPENDITURES							
2	Payoff of the Balloon \$32 million Pension Obligation Bond	1,674,490	1,674,500	1,679,490	\$ 1,673,080	\$ -	\$ 1,673,530
5	Additional Sworn Police Positions	7,639,210	10,163,726	10,745,658	13,751,855	30,937	12,549,623
6	Public Safety Non-Sworn Positions and Recruitment Costs	877,104	913,458	897,576	952,016	-	1,014,830
7	Police Officer Lateral Hire Incentives and Recruitment Costs	9,994	300	46,856	73,986	-	200,000
8	Additional Dispatchers	566,809	656,263	857,136	1,407,570	-	1,340,627
9	Maintain Firefighter Staffing Level	1,291,460	1,406,709	4,137,516	2,178,353	-	1,587,087
10	Reinstatement of Captains (Training and Arson)	556,919	469,733	507,235	657,475	-	708,920
11	Reinstatement of Battalion Chief	390,025	611,747	396,056	416,987	-	368,685
12	Police Vehicle Replacement and Maintenance Plan	1,199,786	627,585	3,735,056	2,143,480	1,333,037	2,269,017
14	Police vehicle replacement and maintenance	3,143,742	2,521,600	1,572,275	1,706,747	4,006,690	4,458,395
16	Additional fleet mechanics for Police Department	202,610	219,713	225,454	149,860	-	257,521
17	Additional Fleet Mechanics for Fire Department	231,352	237,262	244,309	297,025	-	262,973
18	General Fund Support - Maintain Existing Services	18,266,026	18,266,026	18,266,026	18,266,026	-	18,266,026
19	General Plan Update	9,525	300,069	37,534	279,886	4,339,567	-
20	Homeless Services	528,954	4,197	693,012	503,743	796,669	500,000
21	Principal Analyst - City Manager's Office	161,803	175,948	180,941	170,144	-	154,543
22	Budget Engagement Commission Support	8,365	23,364	15,648	10,868	310	39,082
23	New Downtown Main Library	3,819,500	(434,155)	2,751,200	2,738,151	-	2,738,750
24	SPC Jesus S. Duran Eastside Library	-	18,900	75,600	-	5,500	2,000,000
25	New Police Headquarters (\$43M)	26,394	43,556	-	-	-	-
26	Museum Expansion and Rehabilitation (\$35M)	89,053	175	-	1,474	-	-
28	Annual Deferred Maintenance (Existing Facilities)	1,025,461	838,450	959,363	1,859,493	247,100	1,500,000
29	Maximize Roads/Streets (Pavement Condition Index)	460,494	4,825,070	12,974,269	7,219,089	18,935,753	10,875,000
30	Tree Trimming	2,018,472	994,585	983,450	1,842,682	1,673,868	3,500,000
31	Ward Action Team - City Attorney's Office	295,205	303,967	326,426	388,006	-	359,706
33	Technology Improvements	679,248	2,792,116	1,686,690	1,470,850	3,176,936	1,501,315
34	4-Person Staffing on Fire Trucks	1,284,098	1,244,499	1,006,903	979,106	17,595	1,199,078
38	Bourns Family Youth Innovation Center	183,961	49,536	342,145	(2,808)	-	-
39	Public Safety & Engagement Team Program (PSET) - Urban	1,226,821	1,518,578	1,126,665	2,657,537	1,190,167	4,572,806
43	PW Streets Vehicle & Equipment Needs	-	-	-	490,337	2,509,628	2,230,000
44	PRCSD Infrastructure, Vehicles, and Equipment	-	-	11,735	189,894	1,523,574	-
45	Motorhome Removal & Disposal	-	-	5,000	9,000	1,500	45,000
46	Park and Neighborhood Specialist (PANS) Program	-	-	493,808	1,296,852	118,660	1,815,973
47	Police Helicopters Capital Lease	-	-	-	1,238,158	-	1,238,158
48	Office of Homeless Solutions Expansion	-	-	-	47,454	-	158,649
49	Public Safety & Engagement Team Program (PSET) - Wildlands	-	-	-	613,870	1,296,840	5,315,839
50	Public Safety Enterprise Communication System (PSEC) Radios	-	-	-	343,438	-	343,438
51	Office of Sustainability	-	-	-	13,402	-	380,988
52	Sidewalk Repair	-	-	-	371,776	228,224	600,000
53	Mt Rubidoux Trail Resurfacing	-	-	-	1,198,947	581,053	-
54	Police K9	-	-	-	-	140,000	-
55	Parks Capital Improvement Projects	-	-	-	-	6,492,000	-
56	Fire - Analog Simulcast Communication System	-	-	-	-	-	1,566,441
Total Expenditures		\$ 49,561,260	\$ 50,855,945	\$ 67,454,200	\$ 69,605,809	\$ 48,645,608	\$ 87,592,000

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Financial Plan Surplus/(Deficit)	13,574,217	21,798,045	16,454,987	\$ 16,235,274	\$ (48,645,608)	\$ (6,752,000)
FUND RESERVES						
Beginning Measure Z Unallocated Fund Reserve	\$ 39,563,351	\$ 53,137,568	\$ 74,935,613	\$ 91,390,600	\$ 107,625,874	\$ 58,980,266
Five-Year Financial Plan Surplus/(Deficit)	13,574,217	21,798,045	16,454,987	16,235,274	(48,645,608)	(6,752,000)
Ending Measure Z Unallocated Fund Reserve	\$ 53,137,568	\$ 74,935,613	\$ 91,390,600	\$ 107,625,874	\$ 58,980,266	\$ 52,228,266

1. Includes prior year encumbrances and carryovers carried forward from FY 2022/23 as provided for in the Riverside Municipal Code. Additionally, discretionary carryovers approved by the City Council on December 19, 2023.
2. Measure Z was a one-cent Transaction and Use tax approved by Riverside voters in November 2016 for a period of 20 years. Tax collection is set to expire in March 2036.