

**Measure Z Spending Plan
FY 2023/24 Second Quarter Financial Update**

Spending Items	Actual	Carryover	Amended	Projected	Projected	Projected	Projected
	FY 2022/23	FY 2022/23 ¹	FY 2023/24	FY 2024/25	FY 2025/26	FY 2026/27	FY 2027/28
REVENUE							
Transaction & Use Tax	\$ 84,015,703	\$ -	\$ 80,235,000	\$ 82,949,000	\$ 85,675,000	\$ 88,466,000	\$ 91,299,000
Interest Earnings	1,825,380	-	300,000	800,000	800,000	800,000	800,000
Total Revenues	\$ 85,841,083	\$ -	\$ 80,535,000	\$ 83,749,000	\$ 86,475,000	\$ 89,266,000	\$ 92,099,000
EXPENDITURES							
2 Payoff of the Balloon \$32 million Pension Obligation Bond	\$ 1,673,080	\$ -	\$ 1,673,530	\$ 1,673,370	\$ 1,672,800	\$ 1,673,150	\$ -
5 Additional Sworn Police Positions	13,751,855	30,937	12,549,623	13,993,334	14,439,200	14,784,291	15,180,778
6 Public Safety Non-Sworn Positions and Recruitment Costs	952,016	-	1,014,830	1,079,422	1,118,364	1,154,563	1,192,230
7 Police Officer Lateral Hire Incentives and Recruitment Costs	73,986	-	200,000	200,000	200,000	200,000	200,000
8 Additional Dispatchers	1,407,570	-	1,340,627	1,413,058	1,459,240	1,497,030	1,527,433
9 Maintain Firefighter Staffing Level	2,178,353	-	1,587,087	1,715,402	1,792,847	1,844,137	1,907,466
10 Reinstatement of Captains (Training and Arson)	657,475	-	708,920	790,339	819,590	834,098	853,987
11 Reinstatement of Battalion Chief	416,987	-	368,685	439,045	457,617	462,357	469,201
12 Police Vehicle Replacement and Maintenance Plan	2,143,480	1,333,037	2,269,017	2,314,398	2,360,686	2,407,899	2,456,057
14 Fire Vehicle Replacement and Maintenance Plan	1,706,747	4,006,690	4,458,395	3,214,900	5,656,200	6,500,590	5,644,063
16 Additional Fleet Mechanics for Police Department	149,860	-	257,521	250,121	257,470	263,949	270,765
17 Additional Fleet Mechanics for Fire Department	297,025	-	262,973	286,661	289,945	291,898	293,888
18 General Fund Support - Maintain Existing Services	18,266,026	-	18,266,026	18,266,026	18,266,026	18,266,026	18,266,026
19 General Plan Update	279,886	4,339,567	-	-	-	-	-
20 Homeless Services	503,743	796,669	500,000	500,000	500,000	500,000	500,000
21 Principal Analyst - City Manager's Office	170,144	-	154,543	181,171	191,431	201,298	210,044
22 Budget Engagement Commission Support	10,868	310	39,082	27,745	32,775	28,817	33,881
23 New Downtown Main Library	2,738,151	-	2,738,750	2,737,000	2,736,630	2,737,380	2,734,130
24 SPC Jesus S. Duran Eastside Library	-	5,500	2,000,000	-	-	-	-
25 New Police Headquarters (\$43M)	-	-	4,609,963	4,654,268	4,690,073	4,717,378	4,736,183
26 Museum Expansion and Rehabilitation (\$35M)	1,474	-	4,049,924	3,596,381	3,596,381	3,596,381	3,596,381
28 Annual Deferred Maintenance (Existing Facilities)	1,859,493	247,100	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
29 Maximize Roads/Streets (Pavement Condition Index)	7,219,089	18,935,753	10,875,000	10,875,000	10,875,000	10,875,000	10,875,000
30 Tree Trimming	1,842,682	1,673,868	3,500,000	2,000,000	2,000,000	2,000,000	2,000,000
31 Ward Action Team - City Attorney's Office	388,006	-	359,706	412,340	427,667	435,328	438,182
33 Technology Improvements	1,470,850	3,176,936	1,501,315	1,514,271	1,515,464	1,516,098	1,517,886
34 4-Person Staffing on Fire Trucks	979,106	17,595	1,199,078	1,371,306	1,461,456	1,516,929	1,556,707
38 Bourns Family Youth Innovation Center	(2,808)	-	-	-	-	-	-
39 Public Safety & Engagement Team Program (PSET) - Urban	2,657,537	1,190,167	4,572,806	4,882,982	5,192,303	5,556,094	5,450,397
43 PW Streets Vehicle & Equipment Needs	490,337	2,509,628	2,230,000	-	-	-	-
44 PRCSO Infrastructure, Vehicles, and Equipment	189,894	1,523,574	-	-	-	-	-
45 Motorhome Removal & Disposal	9,000	1,500	45,000	45,000	45,000	45,000	45,000
46 Park and Neighborhood Specialist (PANS) Program	1,296,852	118,660	1,815,973	2,148,654	2,263,536	2,362,663	2,418,906
47 Police Helicopters Capital Lease	1,238,158	-	1,238,158	1,238,158	1,238,158	1,238,158	1,238,158
48 Office of Homeless Solutions Expansion	47,454	-	158,649	186,744	197,008	206,212	212,735
49 Public Safety & Engagement Team Program (PSET) - Wildlands	613,870	1,296,840	5,315,839	5,818,850	6,076,923	6,311,230	6,556,973
50 Public Safety Enterprise Communication System (PSEC) Radios	343,438	-	343,438	343,438	343,438	-	-
51 Office of Sustainability	13,402	-	380,988	411,327	428,820	446,011	463,880
52 Sidewalk Repair	371,776	228,224	600,000	600,000	600,000	600,000	600,000
53 Mt Rubidoux Trail Resurfacing	1,198,947	581,053	-	-	-	-	-
55 Parks Capital Improvement Projects	-	6,492,000	-	3,500,000	3,500,000	3,500,000	3,500,000
56 Fire - Analog Simulcast Communication System	-	-	1,566,441	-	-	-	-
Total Expenditures	\$ 69,605,809	\$ 48,645,608	\$ 96,251,887	\$ 94,180,711	\$ 98,202,048	\$ 100,069,965	\$ 98,446,337
Financial Plan Surplus/(Deficit)	\$ 16,235,274	\$ (48,645,608)	\$ (15,716,887)	\$ (10,431,711)	\$ (11,727,048)	\$ (10,803,965)	\$ (6,347,337)

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FUND RESERVES							
Beginning Measure Z Unallocated Fund Reserve	\$ 91,390,600	\$107,625,874	\$ 58,980,266	\$ 43,263,379	\$ 32,831,668	\$ 21,104,620	\$ 10,300,655
Five-Year Financial Plan Surplus/(Deficit)	16,235,274	(48,645,608)	(15,716,887)	(10,431,711)	(11,727,048)	(10,803,965)	(6,347,337)
Ending Measure Z Unallocated Fund Reserve	\$107,625,874	\$ 58,980,266	\$ 43,263,379	\$ 32,831,668	\$ 21,104,620	\$ 10,300,655	\$ 3,953,318

1. Includes prior year encumbrances and carryovers carried forward from FY 2022/23 as provided for in the Riverside Municipal Code. Additionally, discretionary carryovers approved by the City Council on December 19, 2023.