

# PROPOSED FY 2021/22 ANNUAL BUDGET

Finance Department

Budget Engagement Commission  
June 10, 2021

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1

## CITYWIDE OVERVIEW

### CITYWIDE FY 2021/22 ANNUAL BUDGET

Operating Budget	\$1,108,416,627
Capital Budget*	115,852,325
<b>Total FY 2021/22 Proposed Annual Budget</b>	<b>\$1,224,268,952</b>

\***Capital projects** are funded through available operating revenues, bond proceeds, grants, fund reserves, and other funding sources. Bond and grant revenues are not included in the emergency budget but are budgeted when the bond is issued or when a grant is awarded and approved by City Council for use on a capital project.

### CITYWIDE BUDGET SUMMARY - OPERATING

Revenue & Transfers In	\$1,144,349,789
Expenditures & Transfers Out	1,108, 416,627
<b>Net Operating Budget</b>	<b>\$35,933,162</b>



General Fund balancing measures affect both the General Fund and Measure Z.

2



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2

## ADJUSTMENTS INCORPORATED

### CITYWIDE BUDGET - OPERATING

	May 13, 2021	Adjustments	June 22, 2021
<b>Revenue &amp; Transfers In</b>	<b>\$1,144,349,789</b>	<b>\$-</b>	<b>\$1,144,349,789</b>
<b>Expenditures:</b>			
Personnel	\$370,890,223	\$159,513	\$371,049,736
Non-Personnel	396,167,368	1,845,000	398,012,368
Equipment Outlay	4,871,599	2,165,000	7,036,599
Charges from Others	96,529,322	20,000	96,549,322
Charges to Others	(123,702,112)	(159,513)	(123,861,625)
Park and Neighborhood Specialist Program	-	2,393,098	2,393,098
All Other Categories	357,237,129	-	357,237,129
<b>Expenditures &amp; Transfers Out</b>	<b>\$1,101,993,529</b>	<b>\$6,423,098</b>	<b>\$1,108,416,627</b>
<b>Net Operating Budget</b>	<b>\$42,356,260</b>	<b>\$(6,423,098)</b>	<b>\$35,933,162</b>



3

## FY 2021/22 GENERAL FUND BUDGET GOALS

1. Address the General Fund structural deficit and the potential impacts of the pandemic on City finances.
2. Prepare a contingency plan if the General Fund Transfer from the Electric Fund is invalidated by a trial court, in an amount to be determined.



4

## GENERAL FUND OVERVIEW

### GENERAL FUND BUDGET SUMMARY

Revenue & Transfers In	\$287.0 M
Expenditures & Transfers Out	\$297.0 M
Balancing Measure – Expenditure Reductions	(10.0) M
<b>Net Surplus/(Deficit)</b>	<b>\$-</b>



Approximately \$2M of balancing measure achieved by moving 14 firefighter positions to Measure Z and reducing the Fire Vehicle Replacement Plan funding by the same amount for a net zero effect to the Measure Z spending plan.



5

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5

## VACANCY SAVINGS TARGET

	<u>FY 20/21 Target</u>		<u>FY 21/22 Target</u>		<u>May 17, 2021 Vacancies</u>	
	Amount	FTE	Amount	FTE*	Amount	FTE
Safety	\$6,189,151	49.0	\$6,019,026	45.3	\$9,041,295	68.0
Public Service	5,750,465	57.0	\$2,295,403	25.2	\$8,121,856	89.0
Internal Service	3,714,882	33.5	\$1,685,571	17.7	\$3,668,713	38.5
<b>Total</b>	<b>\$15,654,498</b>	<b>139.5</b>	<b>\$10,000,000</b>	<b>88.2</b>	<b>\$20,831,864</b>	<b>195.5</b>

\*Based on average value of May 17, 2021 vacancies



6

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6

## ELECTRIC GFT

1. The GFT provides an unrestricted revenue source to the General Fund.
  - Funds services that include, but are not limited to: 911 response, fire, paramedic, police, street repairs, parks, senior services, homelessness and other general services.
2. The Electric GFT currently provides approximately \$40 million annually, or about 14% of the total General Fund operating budget.
3. Loss of the Electric GFT would present significant impacts to city services and compromise departments' ability to advance the City Council's strategic priorities.



7

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7

## MEASURE Z OVERVIEW

### FY 2021/22 Proposed Spending Plan (in millions)

	2021 Projected <sup>1</sup>	2022 Proposed	2023 Projected	2024 Projected	2025 Projected	2026 Projected
<b>Beginning Unallocated Reserves</b>	<b>\$52.6</b>	<b>\$21.2</b>	<b>\$22.0</b>	<b>\$22.5</b>	<b>\$26.1</b>	<b>\$28.2</b>
<b>Revenue</b>	<b>64.3</b>	<b>64.8</b>	<b>65.7</b>	<b>66.7</b>	<b>67.7</b>	<b>68.7</b>
<b>Expenditures – May 13, 2021</b>	<b>95.7</b>	<b>57.6</b>	<b>62.2</b>	<b>59.9</b>	<b>62.4</b>	<b>63.5</b>
PW Streets Vehicle & Equipment	-	2.0	1.0	1.1	1.2	-
PRCSD Infrastructure, Vehicles, Equipment	-	1.9	-	-	-	-
Motorhome Removal & Disposal	-	.05	.05	.05	.05	.05
Park and Neighborhood Specialist (PANS) Program	-	2.4	2.0	2.0	2.0	2.0
<b>Expenditures – June 10, 2021</b>	<b>95.7</b>	<b>64.0</b>	<b>65.2</b>	<b>63.0</b>	<b>65.6</b>	<b>65.5</b>
<b>Ending Unallocated Reserves</b>	<b>\$21.2</b>	<b>\$22.0</b>	<b>\$22.5</b>	<b>\$26.1</b>	<b>\$28.2</b>	<b>\$31.3</b>

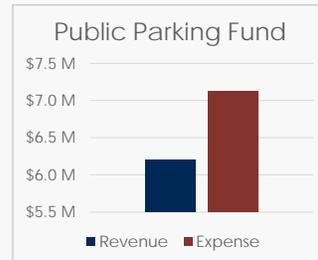
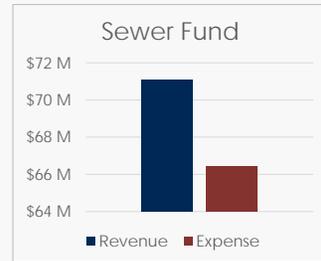
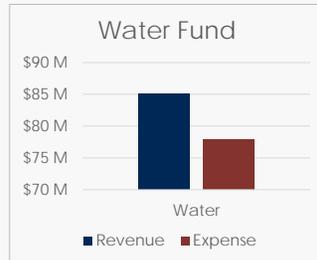
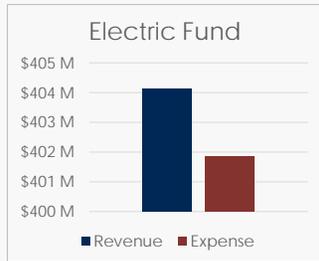
<sup>1</sup>Projected FY 2020/21 expenditures include unexpended allocations for project items from prior years, i.e. amounts that are likely to be carried over if unexpended at fiscal year ending 2020/21.



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8

## MAJOR ENTERPRISE FUNDS - OPERATING

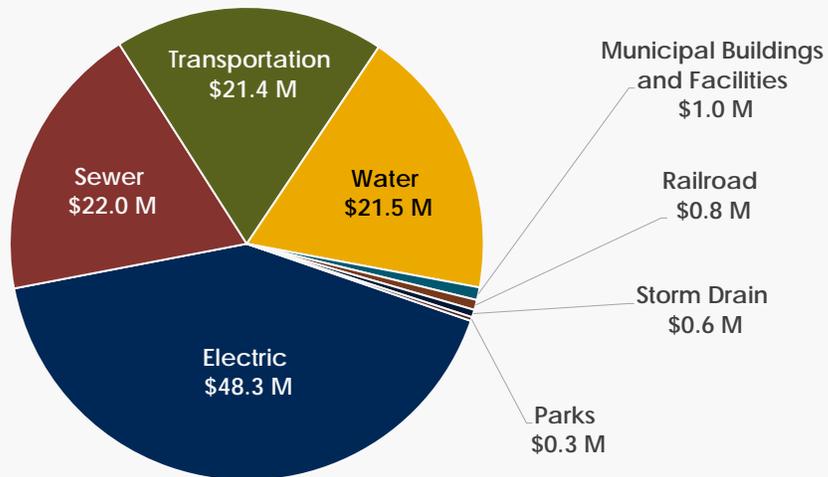


9

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9

## CAPITAL IMPROVEMENTS



**Total CIP:**  
**\$115,852,325**



10

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10

## RECOMMENDATION

That the Budget Engagement Commission receive and provide input on the proposed Fiscal Year 2021/22 Annual Budget and potential adjustments.

