

**THIRD AMENDMENT TO  
DISPOSITION AND DEVELOPMENT AGREEMENT  
(3753 MYERS STREET)**

THIS THIRD AMENDMENT TO DISPOSITION AND DEVELOPMENT AGREEMENT (3753 MYERS STREET) ("*Third Amendment*"), is made and entered into this \_\_\_ day of \_\_\_\_\_, 2020, by and between the HOUSING AUTHORITY OF THE CITY OF RIVERSIDE, a public entity ("*Authority*"), and HABITAT FOR HUMANITY RIVERSIDE, INC., a California non-profit public benefit corporation ("*Developer*") (hereafter collectively referred to as "*Parties*"), with reference to the following:

RECITALS

A. On July 30, 2015, Authority and Developer entered into a Disposition and Development Agreement ("*Agreement*") regarding the disposition of specific property located at 3753 Myers Street, Riverside, California, Assessor Parcel Number 234-101-051 ("*Property*"), owned by Authority and to be purchased by Developer. The Agreement intended for the construction of twelve (12) common-interest Affordable Units on Property to be sold at a Gross Affordable Sales Price to Low Income Households who are also First Time Homebuyers.

B. To help fund the development and disposition of Property, on July 27, 2017, Authority and Developer executed the First Amendment to Disposition and Development Agreement ("*First Amendment*"), wherein Parties agreed to modify the project size, adjust funding sources, and extend the outside closing date for escrow to July 28, 2017.

C. On June 7, 2018, Authority and Developer executed the Second Amendment to the Disposition and Development Agreement ("*Second Amendment*"), wherein Parties extended the outside closing date for the Disposition and Development Agreement to May 2, 2019, with an option to extend this date by an additional six (6) months.

D. Authority and Developer now desire to enter into a Third Amendment to Disposition and Development Agreement to extend the outside closing date to July 31, 2020.

NOW THEREFORE, in consideration of the Recitals above, Authority and Developer agree as follows:

1. Section 1, DEFINITIONS, 1.1 Defined Terms, Outside Closing Date, is amended in its entirety to read as follows:

"*Outside Closing Date*" means July 31, 2020."

2. All terms and conditions of the Disposition and Development Agreement, as amended, not inconsistent with this Third Amendment, shall remain in full force and effect and are incorporated herein by this reference as if set forth in full.

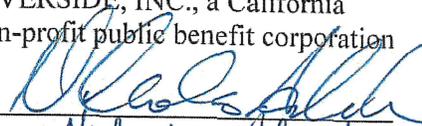
(Signatures on Following Page.)

IN WITNESS WHEREOF, Authority and Developer have signed this Third Amendment as of the date set opposite their signatures.

**"DEVELOPER"**

HABITAT FOR HUMANITY  
RIVERSIDE, INC., a California  
non-profit public benefit corporation

Dated: \_\_\_\_\_

By:   
Name: Nicholas Adcock  
Its: Board President

Dated: \_\_\_\_\_

By:   
Name: KAITLYN MICHALAK  
Its: EXECUTIVE DIRECTOR

**"AUTHORITY"**

HOUSING AUTHORITY OF THE  
CITY OF RIVERSIDE, a public  
entity

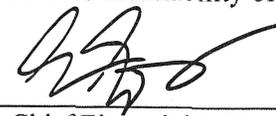
Dated: \_\_\_\_\_

By: \_\_\_\_\_  
Executive Director

ATTEST:

By:   
Authority Secretary

Certified as to Availability of Funds:

By:   
Chief Financial Officer

APPROVED AS TO FORM:

By: \_\_\_\_\_  
Authority General Counsel