

TeamDynamix

Contract Amendment: CityofRiversideP00001.1

This Amendment ("Amendment") to contract number **CityofRiversideP00001** ("Agreement") executed on July 1, 2020, is made and entered into on this ____ day of _____, 2021, by and between City of Riverside, California ("Client") and TeamDynamix.

The purpose of this Amendment is to modify the TeamDynamix application license counts as shown in Table 1.1 below. Table 1.1 outlines the license increases. Table 1.2 outlines the license increases, adjusted license counts and total amounts due for years 3, 4, and 5.

The parties hereby agree to the following terms and conditions:

1. The overall license counts will be adjusted to the totals reflected in Table 1.1 which are prorated to the next payment date.
2. The license counts in Table 1.2 reflect the new license counts as of this amendment. The client will be invoiced on the dates agreed upon in the agreement in the amounts reflected in Table 1.2.
3. All other terms and conditions of the original Agreement remain in full force and effect.

Table 1.1 – Prorated Amount Due Upon Invoicing For This Amendment

Department for Invoicing	Item	Beginning License Counts	Adjusted License Counts	Variance	Beginning Contract Value Year 2	Adjusted Contract Value Year 2	Variance*
IT Department							
	Universal User	70	70	0	\$ 24,947.00	\$ 24,947.00	\$ -
	TeamDynamix Asset Discovery (up to 3,500 Assets)	1	1	0	\$ 2,060.00	\$ 2,060.00	\$ -
Annual Contracted Payment					\$ 27,007.00	\$ 27,007.00	\$ -
Marketing							
	Universal User	0	20	20	\$ -	\$ 7,120.00	\$ 7,120.00
Annual Contracted Payment					\$ -	\$ 7,120.00	\$ 7,120.00
Total Contracted Payment:					\$ 27,007.00	\$ 34,127.00	\$ 7,120.00
					* Prorated Amount due for 01/01/2022 - 06/30/2022:		\$ 3,530.74

Table 1.2 – New License Counts to be invoiced for Years 3, 4, and 5

Department for Invoicing	Item	Item Count	Adjusted Contract Value Year 3	Adjusted Contract Value Year 4	Adjusted Contract Value Year 5
IT Department					
	Universal User	70	\$ 25,695.00	\$ 26,466.00	\$ 27,260.00
	TeamDynamix Asset Discovery (up to 3,500 Assets)	1	\$ 2,122.00	\$ 2,186.00	\$ 2,252.00
Annual Contracted Payment			\$ 27,817.00	\$ 28,652.00	\$ 29,512.00
Marketing					
	Universal User	20	\$ 7,340.00	\$ 7,560.00	\$ 7,800.00
Annual Contracted Payment			\$ 7,340.00	\$ 7,560.00	\$ 7,800.00
Total Contracted Payment:			\$ 35,157.00	\$ 36,212.00	\$ 37,312.00

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____ Client Initial

IN WITNESS WHEREOF, the parties have caused this Amendment to be executed by their duly authorized representatives, on the date and year first above written.

APPROVED: Client

Signature

Name

Title

Date

APPROVED: TeamDynamix

Ken Benvenuto
Ken Benvenuto (Jan 5, 2022 18:51 EST)

Signature

Ken Benvenuto

Name

CEO

Title


Jan 5, 2022

Date

Attest:

By: _____
City Clerk

Certified as to Availability of Funds

By: 

CFO/Treasurer

Approved as to Form:

By: 

Chief Assistant City Attorney

____ Client Initial