



ECONOMIC BENEFIT ANALYSIS CONSULTING SERVICES

Board of Public Utilities

Professional Service Agreement with UCR Forecast
February 19th, 2016

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Our Mission

The City of Riverside Public Utilities Department is committed to the highest quality water and electric services at the lowest possible rates to benefit the community.

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Translating Mission into Value

Issued RFP in November 2015 to solicit consultants to:
Conduct analysis of direct and indirect economic benefits of RPU to the:

1. Community
2. Region
3. Customers
4. Stakeholders

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Components of Analysis

1. Agency rates comparison
2. Consumer purchasing power
3. Regional impact and the needs of Riverside
4. Impact on economic development

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Components of Analysis

5. Local job impact and benefits
6. Sustainability and green initiatives
7. Local controls
8. Alignment/coordination of utility supply with local economic development purposes

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Results of the Study

- Will be used to communicate to our customer owners, investors, and stakeholders the present and future investments in preserving and enhancing our utility.

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Economic Consultant

UC Riverside School of Business Administration Center
for Economic Forecasting and Development

- Extensive experience delivering economic analyses for a wide range of clients and projects including:
 1. Decommissioning of San Onofre Nuclear Generating Station
 2. Economic Impact Analysis of SCE Electrical Transmission and Infrastructure Investments
 3. Cost Benefit Analysis- Bay Delta Conservation Plan

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Recommendations

1. Approve Work Order No. 1612539 in the amount of \$72,000;
2. Approve the Professional Services Agreement with UCR Forecast in the amount of \$66,000 and authorize staff to issue change orders to this agreement in an amount not-to-exceed \$6,000; and,
3. Authorize the City Manager, or his designee, to execute all documents related to this transaction.

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