

## ELECTRIC FUND FIVE-YEAR FINANCIAL PLAN

	Actuals FY 2017/18	Estimated FY 2018/19	Amended FY 2019/20	Projected FY 2020/21	Projected FY 2021/22	Projected FY 2022/23
<b>REVENUE</b>						
Retail Sales	306,656,507	310,197,000	321,960,000	333,948,000	346,849,000	360,895,000
Transmission Revenues	37,483,639	36,202,799	37,058,719	37,758,000	38,575,000	39,422,000
Other Operating Revenues	11,530,212	13,424,890	15,068,619	9,816,599	4,384,081	4,465,096
Other Operating Revenue Adjustments	-	-	(3,309,000)	1,792,000	6,877,000	7,252,000
Non-Operating Revenues	10,062,832	10,826,380	8,996,356	9,825,646	10,005,368	10,110,224
Capital Contributions	20,173,433	2,100,000	2,300,000	2,450,000	2,550,000	2,650,000
Public Benefits	8,859,539	8,999,894	9,302,790	9,518,000	9,885,000	10,286,000
Use of Bond Proceeds for Capital	-	25,309,000	27,586,000	29,996,000	31,570,000	36,428,000
<b>Total Revenues</b>	<b>394,766,162</b>	<b>407,059,963</b>	<b>418,963,484</b>	<b>435,104,245</b>	<b>450,695,449</b>	<b>471,508,320</b>
<b>EXPENSES</b>						
Personnel Costs	64,958,651	57,950,193	73,147,790	76,590,429	79,244,669	81,171,503
Power Supply	189,103,810	211,408,000	217,292,491	224,133,000	216,974,000	221,120,000
Power Supply Adjustments	-	-	4,372,000	4,199,000	1,890,000	1,222,000
Operating and Maintenance	14,226,489	18,199,624	21,418,347	23,571,080	23,884,544	25,645,035
Operating and Maintenance Adjustments	-	-	2,815,875	-	-	-
Capital Outlay	28,371,644	39,391,745	34,651,602	33,950,879	35,717,438	41,132,978
Capital Outlay Adjustments	-	-	82,678	(82,678)	-	-
Debt Service	51,315,962	44,587,816	46,645,101	44,491,280	46,512,272	50,948,749
General Fund Transfer	40,072,600	39,886,400	40,200,700	41,648,000	43,117,500	44,700,000
Public Benefit Program	7,833,339	6,305,000	15,649,331	9,518,000	9,885,000	10,286,000
Public Benefit Program Adjustments	-	-	(4,253)	-	-	-
<b>Total Expenses</b>	<b>395,882,495</b>	<b>417,728,778</b>	<b>456,271,662</b>	<b>458,018,990</b>	<b>457,225,423</b>	<b>476,226,265</b>
<b>Five-Year Financial Plan Surplus/(Deficit)</b>	<b>(1,116,333)</b>	<b>(10,668,815)</b>	<b>(37,308,178)</b>	<b>(22,914,745)</b>	<b>(6,529,975)</b>	<b>(4,717,945)</b>

## WORKING CAPITAL

<b>Beginning Electric Working Capital</b>	<b>185,964,876</b>	<b>175,296,061</b>	<b>137,987,883</b>	<b>115,073,138</b>	<b>108,543,163</b>
Use of Cash Reserves	(10,668,815)	(37,308,178)	(22,914,745)	(6,529,975)	(4,717,945)
<b>Ending Electric Working Capital</b>	<b>185,964,876</b>	<b>175,296,061</b>	<b>137,987,883</b>	<b>115,073,138</b>	<b>108,543,163</b>