MEMORANDUM FROM THE CITY ATTORNEY CONCERNING A CLOSED SESSION

BEFORE THE CITY COUNCIL OF THE CITY OF RIVERSIDE

TO: Honorable Mayor and Members of the City Council

- FROM: Jack Liu, Interim City Attorney
- SUBJECT: Closed Session CONFERENCE WITH REAL PROPERTY NEGOTIATORS [Government Code §54956.8]

Name of Party:	Lamar Advertising Company
Party's Negotiator:	C. Todd Porter
Location of Property:	Freeway signs at: 91 Fwy at Marketplace, 215/60 Fwy at Watkins; Arterial signs at: 14 th St. & Vine, Indiana & Madison, Arlington & Indiana, La Sierra & Hole, Tyler & Diana, Van Buren & Indiana
Under Negotiations:	Price and terms for lease negotiations
City's Negotiator:	Charles M. Futrell, City Manager

A closed session will be held on March 4, 2025, for the purpose of giving instructions and granting authority to your negotiator regarding the price and terms of payment for the purchase, sale, exchange, or lease of real property. [Govt. Code §54956.8]

If the City Council's approval renders the agreement final concluding the real estate negotiations, the approval and the substance of the agreement, including the vote or abstention of each member, shall be reported in open session at the public meeting during which the closed session is held. [Govt. Code §54957.1(a)(1)(A)].

Dated: February 20, 2025

Prepared By:	Jack Liu
	Interim City Attorney