

RESOLUTION NO.

A RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF RIVERSIDE, CALIFORNIA, AUTHORIZING ITS EXECUTIVE DIRECTOR AND THE ASSISTANT CITY MANAGERS, DEPUTY CITY MANAGERS AND THE COMMUNITY & ECONOMIC DEVELOPMENT DIRECTOR OF THE CITY OF RIVERSIDE TO EXECUTE DOCUMENTS IN CONNECTION WITH REAL PROPERTY ACQUISITIONS.

WHEREAS, the Housing Authority of the City of Riverside does not currently have in place procedures and monetary limits for execution of Housing Authority contracts in connection with the purchase of real property; and

WHEREAS, it is the desire of the Housing Authority to establish such procedures.

NOW, THEREFORE, BE IT RESOLVED by the Housing Authority of the City of
Riverside, California, as follows:

Section 1: When the acquisition of real property by the Housing Authority is under Fifty Thousand Dollars (\$50,000), its Executive Director or the City of Riverside's Assistant City Managers, Deputy City Managers or the Community & Economic Development Director are hereby authorized to negotiate and execute any and all documents necessary to complete the transaction, including, but not limited to, Purchase and Sale Agreements and Escrow Instructions.

Section 2: When the acquisition of real property by the Housing Authority is over Fifty Thousand Dollars (\$50,000), and when said acquisition has been previously approved by the Housing Authority, its Executive Director, the City of Riverside's Assistant City Managers, Deputy City Managers or the Community & Economic Development Director are hereby authorized to execute any and all documents, including, but not limited to, Purchase and Sale Agreements and Escrow Instructions.

ADOPTED by the Parking Authority this _____ day of _____, 2019.

Chair of the Housing Authority

Attest:

COLLEEN J. NICOL
Secretary of the Housing Authority

I, Colleen J. Nicol, Secretary of the Housing Authority of the City of Riverside, California, hereby certify that the foregoing resolution was duly and regularly adopted at a meeting of the Housing Authority at its meeting held on the _____ day of _____, 2019, by the following vote, to wit:

Ayes:

Noes:

Absent:

Abstain:

IN WITNESS WHEREOF, I have hereunto set my hand this _____ day of _____, 2019.

COLLEEN J. NICOL
Secretary of the Housing Authority

CA 19-0321