

Public Utilities - Electric

Fiscal Year 2019-20 Proposed Revenue Adjustments

Fund	Object Description	Description/Justification	Increase (Decrease)
510	Cap and Trade Auction Revenue	Due to increased market energy prices, the IPP Coal facility will be producing more energy than previously expected. In turn, RPU must surrender more Carbon credits to CARB, leaving less excess credits to monetize through the quarterly CARB auction process.	(2,927,000.00)
510	All Other Outside Sales	Decrease in market price for Renewable Energy Credits, yielding lower revenues than forecasted.	(382,000.00)
Total Electric Fund 510			(3,309,000.00)
Total Public Benefits Fund 511			-
Total Electric Proposed Revenue Adjustments			(3,309,000.00)