



# HISTORIC PRESERVATION AND ECONOMIC DEVELOPMENT PRESENTATION

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**Community & Economic Development Department**

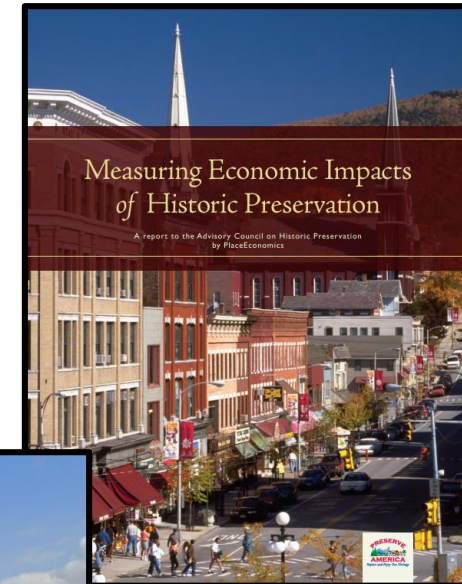
**Cultural Heritage Board**

Agenda Item: 5

January 15, 2025

# BACKGROUND

- Historic Preservation Ordinance – 1969
- Historic Element – 1994/2021
- Moved to Planning - 2004
- Mills Act - 2005
- Other Research and Studies:
  - Measuring Economic Impacts of Historic Preservation – PlaceEconomics, 2011
  - The Economics of Uniqueness - World Bank, 2012



# BENEFITS



# CONSIDERATIONS



# TYPES OF HP ECONOMIC DRIVERS

## Pure Preservation



- Mission Inn
- Heritage House
- Harada House
- Weber House

## Adaptive Reuse



- The Cheech
- Farm House Collective
- Camp Anza
- FMC - Solar Max
- Restaurants

## Façade Preservation & Modernization



- The Mark
- Imperial Hardware Lofts
- Food Lab

# SUCCESS STORIES



## The Cheech

- Adaptive Reuse
- Minor Modifications
- Public-Private Partnership
- Aligned Timing



## Farm House Collective

- Adaptive Reuse
- Extensive Rehabilitation
- Developer vision/driven
- Potential Catalyst Project



## Old Spaghetti Factory

- Adaptive Reuse
- Minor Modification
- Developer vision/driven
- Consistent with business model

# PROGRAMS AND RESOURCES

## Local

Mills Act

Strong  
Advocacy

Skilled Labor

## State

State Tax  
Credit

State Historic  
Building  
Code

Limited  
Grants

## Federal

Federal Tax  
Credit

Limited  
Grants

## Non- profits

Façade  
easements



# ONGOING EFFORTS

- GP Update
- Events
- Adaptive Reuse Ordinance
- Marketing Campaigns
- Heritage Tourism - Visit Riverside
- Context statements
- Guidelines
- Historic Inventory Interactive Map
- Historic District Identifications



DESIGN GUIDELINES FOR ADU ON HISTORIC PROPERTIES  
CITY OF RIVERSIDE (DRAFT 2)  
SEPTEMBER 2024





# QUESTIONS

