

MEMORANDUM FROM THE CITY ATTORNEY CONCERNING A CLOSED SESSION
BEFORE THE CITY COUNCIL OF THE CITY OF RIVERSIDE

TO: Honorable Mayor and Members of the City Council
FROM: Phaedra A. Norton, City Attorney
SUBJECT: Closed Session - CONFERENCE WITH REAL PROPERTY NEGOTIATORS
[Government Code §54956.8]

Name of Party: Greens Group/Overland Development/Adrenaline Sports Resorts

Party's Negotiator: Atman Kadakia; Andrew Walcker; Bryant Grigsby

Location of Property: 1101-1199 Orange Street
Generally described as the former Riverside Golf Club.

Assessor's Parcel Number: 206-070-003, 206-070-002, 246-060-011

Under Negotiations: Price and terms of payment

City's Negotiator: Charles M. Futrell, City Manager

A closed session will be held on August 20, 2024, for the purpose of giving instructions and granting authority to your negotiator regarding the price and terms of payment for the purchase, sale, exchange, or lease of real property. [Govt. Code §54956.8]

If the City Council's approval renders the agreement final concluding the real estate negotiations, the approval and the substance of the agreement, including the vote or abstention of each member, shall be reported in open session at the public meeting during which the closed session is held. [Govt. Code §54957.1(a)(1)(A)].

Dated: August 8, 2024

Prepared By: Phaedra A. Norton
City Attorney