January 22, 2018
Board of Public Utilities
"UNOFFICIAL" Minutes

## **DISCUSSION CALENDAR**

6 SIXTH AMENDMENT TO LEASE AGREEMENT WITH RAINCROSS HOSPITALITY CORPORATION DOING BUSINESS AS RIVERSIDE CONVENTION & VISITORS BUREAU – MISSION SQUARE OFFICE BUILDING, 3750 UNIVERSITY, SUITE 570, FOR A FIVE-YEAR TERM IN THE AMOUNT OF \$714,388

Board Chair Austin requested this item be placed on the Discussion Calendar to discuss the lease agreement in more detail. Real Property Services Manager David Welch answered questions regarding the sixth amendment to the lease agreement from the Board.

Following discussion, the Board of Public Utilities recommended that the City Council:

- Approve the Sixth Amendment to Lease Agreement with Raincross Hospitality Corporation doing business as Raincross Convention & Visitors Bureau for a fiveyear term with one option for a five-year extension, for approximately 4,488 square feet of rentable space located at 3750 University Avenue, Suite 570; and
- 2. Authorize the City manager, or his designee, to execute the Sixth Amendment to Lease Agreement and the one optional five-year extension, with Raincross Hospitality Corporation doing business as Raincross Convention & Visitors Bureau, including making minor, non-substantive changes, and to sign all documents and instruments necessary to complete the transaction.

Motion – Walcker. Second – Oceguera.

Ayes: Austin, O'Farrell, Foust, Ocequera, Russo-Pereyra, and Walcker.

Absent: David Crohn (unexcused absence)

Sanchez-Monville (absence due to personal business)