

RESOLUTION NO.

A RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF RIVERSIDE, CALIFORNIA, GRANTING AUTHORITY TO THE EXECUTIVE DIRECTOR, ASSISTANT CITY MANAGERS, DEPUTY CITY MANAGERS, AND THE COMMUNITY & ECONOMIC DEVELOPMENT DIRECTOR OF THE CITY OF RIVERSIDE, TO REVIEW AND APPROVE APPRAISALS OF THE FAIR MARKET VALUE OF REAL PROPERTY.

WHEREAS, California Government Code § 7267.2 requires a public entity to establish an amount it believes to be just compensation and to approve an appraisal of fair market value of real property; and

WHEREAS, the Housing Authority employs and utilizes staff in the Community & Economic Development Department of the City of Riverside ('City"), who are qualified to review and analyze appraisals establishing fair market value; and

WHEREAS, the Housing Authority desires to authorize and delegate the review and approval of appraisals of the fair market value of the real property to its Executive Director, the City's Assistant City Managers, Deputy City Managers and the Community & Economic Development Director .

NOW, THEREFORE, BE IT RESOLVED by the Housing Authority of the City of
Riverside, California, as follows:

Section 1: Its Executive Director and the Assistant City Managers, Deputy City Managers and the Community & Economic Development Director for the City are each hereby authorized to review and approve appraisals of the fair market value of the property.

ADOPTED by the Housing Authority this _____ day of _____, 2019.

Chair of the Housing Authority

Attest:

COLLEEN J. NICOL
Secretary of the Housing Authority

1
2 I, Colleen J. Nicol, Secretary of the Housing Authority of the City of Riverside, California,
3 hereby certify that the foregoing resolution was duly and regularly adopted at a meeting of the
4 Housing Authority at its meeting held on the _____ day of _____, 2019, by the
5 following vote, to wit:

6 Ayes:

7 Noes:

8 Absent:

9 Abstain:

10 IN WITNESS WHEREOF, I have hereunto set my hand this _____ day of
11 _____, 2019.

12
13
14 COLLEEN J. NICOL
Secretary of the Housing Authority

15 CA 19-0190
16
17
18
19
20
21
22
23
24
25
26
27
28