

1 RESOLUTION NO.

2 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVERSIDE,
3 CALIFORNIA, AS SUCCESSOR AGENCY TO THE REDEVELOPMENT
4 AGENCY OF THE CITY OF RIVERSIDE APPROVING THE SUBMISSION
5 OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR
6 JULY 1, 2019 THROUGH JUNE 30, 2020.

7 WHEREAS, pursuant to Health & Safety Code section 34177, the City of Riverside as
8 Successor Agency to the Redevelopment Agency of the City of Riverside ("Successor Agency") is
9 required to prepare a Recognized Obligation Payment Schedule ("ROPS") for each fiscal year; and

10 WHEREAS, each ROPS must include the amount and funding source for all payments required
11 during the period for all enforceable obligations of the Successor Agency; and

12 WHEREAS, pursuant to Health and Safety Code Section 34186(a), the ROPS for the period
13 covering July 1, 2019 through June 30, 2020 ("ROPS 19-20") includes all payments required and a
14 reconciliation of the estimated obligations versus the actual payments made under prior ROPS; and

15 WHEREAS, upon approval by the Countywide Oversight Board, the ROPS 19-20 will be
16 submitted to the County Auditor-Controller, the State Controller's Office, and the Department of
17 Finance in addition to posting it on the Successor Agency section of the City's website.

18 NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Riverside,
19 California, as the Successor Agency to the Redevelopment Agency of the City of Riverside, as follows:

20 Section 1: Pursuant to Health & Safety Code section 34177, the Successor Agency to the
21 Redevelopment Agency of the City Of Riverside does hereby approve and adopt the ROPS 19-20 and
22 upon approval of the same by the Countywide Oversight Board, is directed to transmit ROPS 19-20
23 to the County Administrative Officer, the County Auditor-Controller, the Department of Finance, and
24 post the same on the City's website.

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1 ADOPTED by the City Council as the Successor Agency, this _____ day of
2 _____, 2018.

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4 _____
5 WILLIAM R. BAILEY, III
6 Mayor of the City of Riverside

7 Attest:

8 _____
9 COLLEEN J. NICOL
10 City Clerk/Clerk of the Oversight Board

11 I, Colleen J. Nicol, City Clerk/Clerk of the Oversight Board for the City of Riverside as
12 Successor Agency for the Redevelopment Agency of the City of Riverside, California, hereby certify
13 that the foregoing resolution was duly and regularly adopted at a meeting of the Oversight Board of
14 said City at its meeting held on the _____ day of _____, 2018, by the following vote,
15 to wit:

16 Ayes:

17 Noes:

18 Absent:

19 Abstain:

20 IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the
21 City of Riverside, California, this _____ day of _____, 2015.

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23 _____
24 COLLEEN J. NICOL
25 City Clerk/Clerk of the Oversight Board

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