

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVERSIDE,
CALIFORNIA, AS SUCCESSOR AGENCY TO THE REDEVELOPMENT
AGENCY OF THE CITY OF RIVERSIDE APPROVING THE SUBMISSION
OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR
JULY 1, 2019 THROUGH JUNE 30, 2020.

WHEREAS, pursuant to Health & Safety Code section 34177, the City of Riverside as Successor Agency to the Redevelopment Agency of the City of Riverside (“Successor Agency”) is required to prepare a Recognized Obligation Payment Schedule (“ROPS”) for each fiscal year; and

WHEREAS, each ROPS must include the amount and funding source for all payments required during the period for all enforceable obligations of the Successor Agency; and

WHEREAS, pursuant to Health and Safety Code Section 34186(a), the ROPS for the period covering July 1, 2019 through June 30, 2020 (“ROPS 19-20”) includes all payments required and a reconciliation of the estimated obligations versus the actual payments made under prior ROPS; and

WHEREAS, upon approval by the Countywide Oversight Board, the ROPS 19-20 will be submitted to the County Auditor-Controller, the State Controller's Office, and the Department of Finance in addition to posting it on the Successor Agency section of the City's website.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Riverside, California, as the Successor Agency to the Redevelopment Agency of the City of Riverside, as follows:

Section 1: Pursuant to Health & Safety Code section 34177, the Successor Agency to the Redevelopment Agency of the City Of Riverside does hereby approve and adopt the ROPS 19-20 and upon approval of the same by the Countywide Oversight Board, is directed to transmit ROPS 19-20 to the County Administrative Officer, the County Auditor-Controller, the Department of Finance, and post the same on the City's website.

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1 ADOPTED by the City Council as the Successor Agency, this _____ day of
2 _____, 2018.

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WILLIAM R. BAILEY, III
Mayor of the City of Riverside

6 Attest:

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COLLEEN J. NICOL
9 City Clerk/Clerk of the Oversight Board

10 I, Colleen J. Nicol, City Clerk/Clerk of the Oversight Board for the City of Riverside as
11 Successor Agency for the Redevelopment Agency of the City of Riverside, California, hereby certify
12 that the foregoing resolution was duly and regularly adopted at a meeting of the Oversight Board of
13 said City at its meeting held on the _____ day of _____, 2018, by the following vote,
14 to wit:

15 Ayes:

16 Noes:

17 Absent:

18 Abstain:

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20 IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the
21 City of Riverside, California, this _____ day of _____, 2015.

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COLLEEN J. NICOL
25 City Clerk/Clerk of the Oversight Board