



## *Auto Center Business Improvement District*

### Finance Department

City Council

July 25, 2017

RiversideCA.gov

## BACKGROUND

1. The Auto Center Business Improvement District was formed in 2011
2. The state law governing BIDs requires that the BID assessment be approved by the City Council each year



2

RiversideCA.gov

## Annual Approval Process

The annual approval of the BID assessment is a two-step process:

1. Adoption of a Resolution of Intention, which was before the City Council on June 20, 2017
2. Today's public hearing



3

RiversideCA.gov

## BID Boundaries and Assessment

1. No changes are proposed to the BID boundaries
2. No changes are proposed to the BID assessment



4

RiversideCA.gov

## RECOMMENDATIONS

That the City Council:

1. Conduct a public hearing and hear and rule on any protests to the BID assessment;
2. Confirm the Annual Report of the Riverside New Car Dealers Association acting in its capacity as the advisory board for the Auto Center BID; and
3. Adopt a resolution to impose the 2017/18 BID assessment.



5

RiversideCA.gov