

MINUTES

FINANCE COMMITTEE Wednesday, March 13, 2019, 3 p.m. Art Pick Council Chamber

PRESENT: Chair Adams, Vice Chair Conder, and Member Soubirous

ABSENT: None

STAFF PRESENT: Lorena Verduco, Kristi Smith, Carlie Myers, Edward Enriquez, Rafael Guzman, Kris Martinez, Cindie Perry, Stephanie Holloman, Brandon Mercer, Ruthann Salera, Nancy Garcia, Brandi Becker, and others

ALSO PRESENT: None

Chair Adams called the meeting to order at 3:04 p.m.

Member Soubirous arrived during the following item.

ESTIMATED FISCAL IMPACTS OF CONTRACTING STREET SWEEPING AND RESIDENTIAL WASTE COLLECTION SERVICES

Following discussion, a motion was made by Vice Chair Conder and seconded by Member Soubirous to (1) receive and order filed the report on the estimated fiscal impacts of contracting street sweeping services and residential waste collection in areas serviced by City crews; and (2) request staff return to the City Council Finance Committee in mid-September with the consultant results of the operating costs analysis study. Motion carried unanimously.

PRIORITY BASED BUDGETING

Following discussion, a motion was made by Member Soubirous and seconded by Vice Chair Conder to receive and order filed the report on Priority Based Budgeting. Motion carried unanimously.

MEASURE Z RESERVE POLICY

Following discussion and without formal motion, the Committee unanimously (1) received and ordered filed the proposed Measure Z Reserve Policy report; and (2) recommended that the City Council approve the proposed Measure Z Reserve Policy to include a flat threshold amount of five million dollars requiring City Council approval to utilize reserves.

PARTNERSHIP COMPENSATION MODEL ESTIMATED FISCAL IMPACT

Following discussion, a motion was made by Vice Chair Conder and seconded by Member Soubirous to receive and order filed the report on the estimated fiscal impact of the Partnership Compensation Model. Motion carried unanimously.

ORAL COMMUNICATIONS FROM THE AUDIENCE

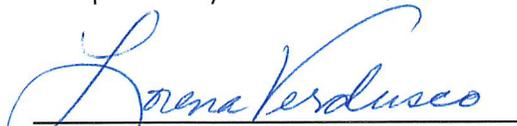
There were no oral communications at this time.

ITEMS FOR FUTURE FINANCE COMMITTEE CONSIDERATION AS REQUESTED BY MEMBERS OF THE COMMITTEE

Vice Chair Conder requested the City of Riverside conduct a complete and independent outside audit of the Southern California Public Power Authority, including the formation of SCPPA and its' original charter, past audits conducted by the Internal Audit Department, a thorough determination as to signature authority and approval for SCPPA contracts, and transactions between RPU and SCPPA as far back as can be reasonably accomplished for a report at a future City Council Finance Committee meeting.

The Finance Committee adjourned at 4:34 p.m.

Respectfully submitted,



LORENA VERDUSCO
Deputy City Clerk