

DISCUSSION CALENDAR

Assistant General Manager Reiko Kerr provided a detail PowerPoint presentation of Items 7 and 8 combined.

8 POWER PURCHASE AGREEMENT BETWEEN IBERDROLA RENEWABLES, LLC AND THE CITY OF RIVERSIDE

Following discussion, the Board recommended that the City Council:

1. Approve the 11-year PPA between Iberdrola and the City to provide Portfolio Content Category 1 (PCC-1) and Portfolio Content Category 2 (PCC-2) project energy and associated renewable energy credits (**RECs**) from Iberdrola's pool of Pacific Northwest wind resources;
2. Authorize the City Manager or his designee to execute the PPA;
3. Authorize the City Manager or his designee to execute any documents necessary to administer the PPA; and
4. Authorize the City Manager or his designee to terminate the PPA for circumstances provided in the PPA.

Motion – Scott-Coe. Second – Walcker.

Ayes: Cash, Austin, Ament, Cole, Ferguson, O'Farrell, Scott-Coe, and Walcker.

Abstain: None.

Absent: David Roberts (excused absence due to vacation)