

City of Arts & Innovation

FINANCE COMMITTEE MEETING MINUTES

WEDNESDAY, FEBRUARY 12, 2025, 3:00 P.M.
ART PICK COUNCIL CHAMBER
3900 MAIN STREET

PRESENT: Vice Chair Robillard and Member Falcone

ABSENT: Chair Hemenway

STAFF PRESENT: Edward Enriquez, Tarren Torres, Lorena Verdusco, Kristie Thomas, Sergio Aguilar, Ryan Carter, Jaqueline Godinez, Raket Engles, Trevor Kamhiriri, and others

ALSO PRESENT: Larry Burns

Vice Chair Robillard convened the meeting at 3:00 p.m.

PUBLIC COMMENT IN PERSON/TELEPHONE

Malissa McKeith spoke regarding the Office of the Inspector General.

DISCUSSION CALENDAR

BUDGET ENGAGEMENT COMMISSION WORKPLAN

Following discussion and without formal motion, the Committee received and ordered filed the status report on the Budget Engagement Commission workplan.

FISCAL YEAR 2025-26 STATE GOVERNOR'S BUDGET PROPOSAL OVERVIEW

Following discussion and without formal motion, the Committee received and ordered filed the report on the Fiscal Year 2025-26 State Governor's Budget proposal.

FISCAL YEAR 2023-24 SELF-INSURANCE TRUST FUNDS ANNUAL FINANCIAL REVIEW

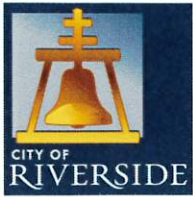
Following discussion and without formal motion, the Committee received and ordered filed the report on the annual financial review of the City's Self-Insurance Trust Funds for Fiscal Year 2023-24

ITEMS FOR FUTURE COMMITTEE CONSIDERATION

Member Falcone requested an updated report on the status of Federal grant funding and a prioritization strategy for possible future cuts in Federal funding within the next three to four months.

LEGISLATIVE UPDATE

There was no legislative update.



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The meeting adjourned at 3:48 p.m.

Respectfully submitted,


LORENA VERDUSCO
Assistant City Clerk