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Matthew Livingston <mlivingston@ridgecrestre.com>

City of Riverside
City Clerk's Office

Community Facilities District No. 2015-1 (Orangecrest Grove) of the City of Riverside

1 message

Mary Carlson <Mary.Karlson@bbklaw.com>

Thu, May 28, 2015 at 2:25 PM

To: "Chris Cole (Chris.Cole@dpfg.com)" <Chris.Cole@dpfg.com>

Cc: "mlivingston@ridgecrestre.com" <mlivingston@ridgecrestre.com>, Kim Byrens <Kim.Byrens@bbklaw.com>

Attached is a petition to be signed on behalf of Ridge Crest Cardinal – Riverside, L.P. for the formation of CFD No. 2015-1 (Orangecrest Grove). Please have the petition signed and return the original petition to the City Clerk of the City of Riverside, with a copy to me.

Mary Carlson
Best Best & Krieger
3390 University Avenue, 5th Floor
Riverside, CA 92501
(951) 686-1450 Office
(951) 686-3083 Fax

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 **Riverside CFD 2015-1 (Orangecrest Grove) Petition-c1.DOC**
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PETITION TO THE CITY COUNCIL OF THE CITY OF RIVERSIDE REQUESTING
FORMATION OF A COMMUNITY FACILITIES DISTRICT

1. The undersigned, on behalf of Ridge Crest Cardinal – Riverside, L.P., a California limited partnership (the “Owner”) requests that the City Council of the City of Riverside (the “City”) initiate proceedings pursuant to the Mello-Roos Community Facilities Act of 1982, as amended, Chapter 2.5 (commencing with Section 53311), Part 1, Division 2, Title 5 of the Government Code of the State of California, for the formation of a community facilities district over and including the property described in Exhibit “A” attached hereto (the “Property”) to be designated “Community Facilities District No. 2015-1 (Orangecrest Grove) of the City of Riverside” (the “District”) and for the issuance of bonds of the District for the purpose of providing through the sale of bonds in an amount not to exceed \$3,000,000 for the financing of the design, construction and acquisition of certain public facilities of the City (the “City Facilities”) and certain school facilities of Riverside Unified School District (the “School District”), as described in Exhibit “B” attached hereto.

4. The undersigned represents to the City Council that the Owner is the owner of the Property, and that the undersigned is authorized to execute and deliver this petition on behalf of the Owner.

5. The Owner requests that the City enter into a joint community facilities agreement with the School District pursuant to Sections 53316.2 through 53316.6 of the California Government Code with respect to financing the school facilities of the School District with proceeds of the bonds of the District.

6. The Owner consents to the levy of special taxes on the Property in amounts sufficient to pay the aggregate amount of the principal of and interest coming due each year on the bonds of the District and the costs incidental thereto.

DATED: May 28, 2015

RIDGE CREST CARDINAL – RIVERSIDE, L.P., a
California limited partnership

By: 

Name: Matthew Livingston

Its: Manager

EXHIBIT "A"

DESCRIPTION OF THE PROPERTY

The property that is subject to and upon the recordation of final subdivision maps will be within Tract No. 39534 in the City of Riverside included in the following Assessor's Parcel Numbers:

APNs:

- 284-140-014
- 284-140-018

EXHIBIT "B"

DESCRIPTION OF THE PUBLIC FACILITIES

City Facilities. Street and road facilities, including street lights and traffic signals, storm water drainage facilities, sewer system facilities, parks and park and recreation facilities, transportation facilities, and electric transmission and distribution facilities.

School District Facilities. K-12 school facilities.