

THE TRUJILLO WATER COMPANY
SHAREHOLDERS ANNUAL MEETING

May 11, 2026

AGENDA

1. Call to Order – President Goldware
2. Roll Call/Quorum – President Goldware
 - City of Riverside 157.83 Shares
 - Mary Hamilton 20.46 Shares
 - Sarah Garner 20.46 Shares
 - Amy P. Console 2.40 Shares
 - James & Janice Dickey 2.00 Shares
3. Approval of Minutes of June 23, 2025 Meeting – President Goldware
4. Motion to accept resignation of Warren Avery – President Goldware
5. Approve to assign 1 share to Jordan Wright – President Goldware
6. Approve to assign 1 share to Sean Rand – President Goldware
7. Report of Actions by Directors for 2025 Meeting – President Goldware
 - Assessment Levied - Assessments of \$4.05 were levied by Board of Directors for Calendar Year 2025
8. Motion to Ratify Actions by Directors for 2025 – President Goldware
9. Nomination of Board of Directors – President Goldware
10. Other Business – President Goldware
11. Adjournment – President Goldware

MINUTES OF ANNUAL SHAREHOLDER MEETING
THE TRUJILLO WATER COMPANY
RIVERSIDE, CALIFORNIA
June 23, 2025

THE ANNUAL MEETING OF THE SHAREHOLDERS OF THE TRUJILLO WATER COMPANY was called to order in Council Chambers on Monday, June 23, 2025 at 6:33 P.M.

President Dickey opened meeting turning it over to General Manager David A. Garcia to lead the meetings.

ROLL CALL was taken by General Manager David A. Garcia with the following shareholders present:

CITY OF RIVERSIDE	157.83 Shares
DICKEY, James	2.00 Shares
CONSOLE, Amy	2.40 Shares
Quorum Present	162.23 Shares
Total Shares of Trujillo Water Company	203.15 Shares

CITIZENS PARTICIPATION

None

APPROVAL OF MINUTES OF THE LAST ANNUAL MEETING ON May 13, 2024

Motion MOVED by shareholder Wohlgemuth, second by shareholder James Dickey and unanimously carried that the shareholders dispense with the reading of the minutes of the last ANNUAL MEETING held on May 13, 2024 and accept them as presented.

MOTION TO ACCEPT RESIGNATION OF DIRECTOR NANCY MELENDEZ

MOVED by shareholder Wohlgemuth, second by shareholder Siana and unanimously carried by the shareholders to accept the resignation of Nancy Melendez.

MOTION TO ACCEPT RESIGNATION OF DIRECTOR GIL OCEGUERA

MOVED by shareholder Wohlgemuth, second by shareholder Siana and unanimously carried by the shareholders to accept the resignation of Gil Oceguera.

MOTION TO ACCEPT RESIGNATION OF DIRECTOR ROSEMARY HERU

MOVED by shareholder Wohlgemuth, second by shareholder Siana and unanimously carried by the shareholders to accept the resignation of Rosemary Heru.

MOTION TO ACCEPT RESIGNATION OF SHAREHOLDER SANDRA POLICHETTI

MOVED by shareholder Siana second by shareholder Wohlgemuth and unanimously carried by the shareholders to accept the resignation of Sandra Polichetti.

MOTION TO APPROVE TO ASSIGN 1 SHARE EACH TO: TOM EVANS

MOVED by shareholder Wohlgemuth, second by shareholder Siana and unanimously carried by the shareholders to approve to assign 1 share each to Tom Evans.

MOTION TO APPROVE TO ASSIGN 1 SHARE EACH TO: MIKAEL BECKER

MOVED by shareholder Wohlgemuth, second by shareholder Siana and unanimously carried by the shareholders to approve to assign 1 share each to Mikael Becker.

REPORT OF ACTIONS BY BOARD OF DIRECTORS FOR CALENDAR YEAR 2024

General Manager David A. Garcia reviewed the actions taken by the Board of Directors for Calendar Year 2024:

Assessment Levied – Assessments of \$4.05 per share were levied by Board of Directors for Calendar Year 2024.

RATIFY ACTIONS BY DIRECTORS FOR 2024

MOVED by shareholder Siana second by shareholder Wohlgemuth and unanimously carried to ratify actions by directors for 2024.

MOTION TO NOMINATE MEMBERS OF BOARD OF DIRECTORS OF THE TRUJILLO WATER COMPANY

General Manager David A. Garcia called for the shareholders nominations to fill the nine (9) directors positions

MOVED by shareholder Becker, second by shareholder Evans and unanimously carried by the shareholders to nominate current Riverside Public Utilities Board members, Rebecca Goldware, Brian Siana, Gary Montgomery, Peter M. Wohlgemuth, Tom Evans, Warren Avery and shareholders Mary Hamilton, Sarah Garner, & James Dickey to be elected to the Board of Directors.

OTHER BUSINESS

None

ADJOURNMENT

At 6:39 P.M. with no other business to come before the shareholders the 2024 Shareholders Meeting was adjourned by General Manager David A. Garcia.



Robin Glenney
General Manager - Assistant Secretary/Treasurer

TRUJILLO WATER COMPANY

ELECTION OF BOARD OF DIRECTORS

PROPOSED MEMBERS

RECOMMENDATIONS

Rebecca Goldware
Brian Siana
Gary Montgomery
Peter M. Wohlgemuth
Tom Evans
Jordan Wright
Mary Hamilton
Sarah Garner
James Dickey

THE TRUJILLO WATER COMPANY
SHAREHOLDERS
2025

<u>NAME</u>	<u>NUMBER OF SHARES</u>
<u>CITY OF RIVERSIDE</u> 3900 Main Street Riverside, California 92522	157.83*
Mary Hamilton 5189 Del Mar Mesa Road San Diego, CA 92130 858-472-0166	20.46
Sarah Garner 1801 Avocado Road Oceanside, CA 92054-6105 760-845-6120	20.46
Amy P. Console 7936 Kingdom Drive Riverside, CA 92506 909-553-1686	2.40
James V. & Janice L. Dickey PO BOX 2468 Riverside, CA 92516	2.00
	TOTAL SHARES <u>203.15</u>

<u>*CITY OF RIVERSIDE</u>	-	148.83 Shares
Brian Siana	-	1.00 Share
Gary Montgomery	-	1.00 Share
Rebeccah Goldware	-	1.00 Share
Warren Avery	-	1.00 Share
Tom Evans	-	1.00 Share
Mikael Becker	-	1.00 Share
Peter M. Wohlgemuth	-	1.00 Share

THE TRUJILLO WATER COMPANY
DIRECTORS ORGANIZATIONAL MEETING

May 11, 2026

AGENDA

1. Call to Order – President Goldware
2. Approval of Minutes of June 23, 2025 – President Goldware
3. Election of Officers – President Goldware
 - a. President
 - b. Vice President
 - c. Secretary Treasurer
4. Trujillo Water Company Financial Reporting – General Manager Glenney
5. Levy of Assessment for 2026 – General Manager Glenney recommends \$4.05 per share
6. Other Business – Newly elected President
7. Adjournment - Newly elected President

MINUTES OF REGULAR MEETING
BOARD OF DIRECTORS
THE TRUJILLO WATER COMPANY
RIVERSIDE, CALIFORNIA
June 23, 2025

The Board of Directors of THE TRUJILLO WATER COMPANY met in a regular session at 6:39 P.M. on Monday, June 23, 2025 in Council Chambers.

General Manager David A. Garcia presided over the meeting.

CALL TO ORDER was made by General Manager David A. Garcia.

APPROVAL OF MINUTES OF THE LAST ANNUAL MEETING ON May 13, 2024

Motion MOVED by Director Wohlgemuth, second by Director Siana and unanimously carried by the board members, that the Board dispense with the reading of the minutes of the last ANNUAL MEETING held on May 13, 2024 and accept them as presented.

ELECTION OF OFFICERS, PRESIDENT, VICE PRESIDENT AND SECRETARY/TREASURER

Rebecca Goldware – President
James Dickey – Vice President
Warren Avery – Secretary-Treasurer

Motion of election of Director Goldware for President MOVED by Director Siana, second by Director Wohlgemuth and unanimously carried by the board members that Director Goldware was elected President.

Motion of election of Director James Dickey for Vice President MOVED by Director Avery, second by Director Wohlgemuth and unanimously carried by the board members that Director James Dickey was elected Vice President.

Motion of election of Director Avery for Secretary-Treasurer MOVED by Director Goldware, second by Director Wohlgemuth and unanimously carried by the board members that Director Avery was elected Secretary-Treasurer.

APPOINTMENT OF GENERAL MANAGER / ASSISTANT SECRETARY-TREASURER ROBIN GLENNEY

Motion MOVED by Director Avery, Second by Director Wohlgemuth and unanimously carried by the board members to appoint Robin Glenney as General Manager/Assistant Secretary-Treasurer.

TRUJILLO WATER FINANCIAL REPORTING – NEW GENERAL MANAGER GLENNEY

Motion MOVED by Director Wohlgemuth, Second by Director Siana and unanimously carried receive and file the Trujillo Water Financial report.

**LEVY OF ASSESSMENT FOR 2024 – NEW GENERAL MANAGER GLENNEY
RECOMMENDS \$4.05 PER SHARE**

Motion MOVED by Director Evans, Second by Director Siana and unanimously carried that an assessment charge of \$4.05 be levied upon the shares of the Corporation.

OTHER BUSINESS

None

ADJOURNMENT

There being no further business to come before the Board the 2025 Board of Director's meeting was adjourned by General Manager Glenney at 6:44 P.M.



Robin Glenney
General Manager - Assistant Secretary/Treasurer

THE TRUJILLO WATER COMPANY

Balance Sheet

January 1 - December 31, 2025

ASSETS

Cash in Bank - Bank of America – December 2025		\$ <u>14,447.71</u>
Water System Plant	\$ 10,134.55	
LESS: Accumulated Depreciation	<u>\$ (10,134.55)</u>	0.00
		<u>\$ 14,447.71</u>

LIABILITIES AND CAPITAL

Capital Stock \$10 par value; Authorized and issued 211.55 Shares, of which 8.4 shares are in treasury		\$ 2,115.50
Retained Earnings		<u>\$12,127.46</u>
TOTAL LIABILITIES AND CAPITAL		<u>\$14,447.71</u>

STATEMENT OF INCOME AND EXPENSES

Cash Basis

January 1 - December 31, 2025

INCOME

Assessments Levied for Calendar Year 2025	\$ 822.75
Total income	<u>\$ 822.75</u>

EXPENSES

Estimated Franchise Tax Board - Year 2025	\$ 800.00
Total Expenses	<u>\$ 800.00</u>
NET INCOME	\$ 22.75

CASH STATEMENT - 2025

Cash in Bank - January 2025	\$ 14,424.96
ADD: Deposits during calendar year 2025	<u>\$ 822.75</u>
	<u>\$ 15,247.71</u>
LESS: Expenses during calendar year 2025	<u>\$ 800.00</u>
BALANCE IN BANK DECEMBER 31, 2025	<u>\$ 14,447.71</u>