



NEW LEASE WITH LINKUSYSTEMS INC. AT CALIFORNIA TOWER

Community & Economic Development Department

City Council
October 24, 2023

RiversideCA.gov

SITE – CALIFORNIA TOWER, SUITE 107



RiversideCA.gov

BACKGROUND

1. The Lease and Leaseback Agreements with the State Department of General Services (DGS) allow the Successor Agency to maintain and lease vacant spaces on the ground floor of Cal Tower.
2. Staff has negotiated with Linkusystems Inc. a Lease Agreement for Suite 107 in Cal Tower.
3. The short lease term is compliant with the Lease and Leaseback Agreements with DGS.
4. The proposed lease will generate additional revenue to fund expenditures associated with Cal Tower.



3

3

PROPOSED LEASE TERMS

3737 Main Street, Suite 107
Lease Space: 211 square feet
Use: Office space for digital marketing
Lease Expiration Date: September 30, 2024
Rent Commencement: Upon execution of the Lease Agreement
Base Rent: \$550.00 per month
Condition of Premises: as-is



4

4

RECOMMENDATIONS

That the Successor Agency:

1. Adopt a resolution authorizing execution of the Lease Agreement to lease Suite 107 at Cal Tower to Linkusystems Inc. for office use.
2. Recommend the Countywide Oversight Board adopt a Board resolution authorizing execution of the Lease Agreement with Linkusystems Inc. The lease terms are in accordance with the Long-Range Property Management Plan that was approved by the State Department of Finance in 2014.



5

RiversideCA.gov