



**CITY OF RIVERSIDE
NOTICE OF PUBLIC HEARING
REGARDING ISSUANCE OF
MULTIFAMILY HOUSING REVENUE BONDS FOR
2340 14TH STREET**

City of Arts & Innovation

NOTICE IS HEREBY GIVEN that on June 8, 2021, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 will be held with respect to the proposed issuance by the California Municipal Finance Authority (the "Authority") of its revenue bonds in one or more series in an amount not to exceed \$33,000,000 (the "Bonds"), including but not limited to revenue bonds issued as part of a plan to: (1) finance and refinance the acquisition, construction, improvement and equipping of a 95-unit multifamily rental housing facility, to be located at 2340 14th Street in the City of Riverside (the "Project"); and (2) pay certain expenses incurred in connection with the issuance of the Bonds. The facilities are to be owned and operated by Riverside Supportive Housing, L.P., a California limited partnership or another ownership entity to be created by Supportive Housing LLC, a California limited liability company (the "Sponsor"), or by an affiliate of the Sponsor (such limited partnership or other ownership entity being referred to herein as the "Borrower").

The Bonds and the obligation to pay principal thereof and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the City of Riverside, the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

The Public Hearing will be held by the City Council on the following date:

DATE: June 8, 2021

TIME: 1 p.m.

LOCATION: Art Pick Council Chamber, 3900 Main Street, Riverside, CA.

View live Webcast at www.riversideca.gov/meeting.

Live feed with open captions for hearing impaired at: www.WatchRiverside.com.

For telephone public comment on the day of the public hearing, call toll-free number at (866) 967-5773 at 1 p.m.

To listen to the meeting live and provide public comment, call (669) 900-6833 and enter Meeting ID: 926 9699 1265 at 1 p.m..

PUBLIC COMMENT

Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed may attend the public hearing or, prior to the time of the hearing may submit written comments to City Clerk, City Hall, 3900 Main Street, Riverside, CA 92522, or email City_Clerk@riversideca.gov. eComments may be submitted at www.riversideca.gov/meeting until two hours prior to the City Council meeting on June 8, 2021.



DONESIA GAUSE
City Clerk of the City of Riverside

Dated and Published: May 27, 2021