

GENERAL FUND BASELINE BUDGET 2022-2024 - MEASURE C CHALLENGE

| | Actual FY 2018/19 | Actual FY 2019/20 | Actual FY 2020/21 | Projected FY 2021/22 | Proposed FY 2022/23 | Proposed FY 2023/24 |
|---|-----------------------|-----------------------|-----------------------|-------------------------|------------------------|------------------------|
| Revenue / Transfers In | | | | | | |
| Property Taxes | \$ 69,343,002 | \$ 70,805,354 | \$ 73,592,872 | \$ 76,939,716 | \$ 79,280,514 | \$ 79,895,400 |
| Sales and Use Tax | 68,359,219 | 66,273,220 | 78,322,414 | 81,157,400 | \$ 83,514,697 | \$ 85,914,880 |
| Utility Users Tax | 28,009,294 | 29,043,610 | 30,577,059 | 31,556,617 | 32,751,090 | 33,930,999 |
| Transient Occupancy Tax | 7,163,420 | 5,958,727 | 5,801,263 | 6,120,000 | 7,103,900 | 7,317,100 |
| Franchise Fees | 5,256,478 | 5,442,512 | 5,526,784 | 5,617,000 | 5,722,100 | 5,843,700 |
| Licenses and Non-Developer Permits | 8,595,070 | 8,569,067 | 8,641,340 | 8,775,457 | 8,969,101 | 9,161,028 |
| Intergovernmental Revenues | 3,465,870 | 3,191,575 | 4,391,425 | 1,643,045 | 1,705,249 | 1,703,442 |
| Non-Development Charges for Services | 10,487,257 | 8,790,703 | 8,153,853 | 9,428,680 | 10,328,241 | 11,159,418 |
| Developer Fees and Charges for Services | 7,773,296 | 8,112,848 | 6,404,716 | 6,714,950 | 6,845,387 | 6,977,837 |
| Fines and Forfeits | 2,074,366 | 1,886,989 | 2,100,287 | 1,606,800 | 1,650,390 | 1,654,857 |
| Special Assessments | 535,490 | 563,032 | 625,802 | 550,540 | 613,500 | 627,600 |
| Miscellaneous Revenues | 5,961,984 | 5,570,382 | 2,679,206 | 3,064,160 | 3,329,100 | 3,425,742 |
| Other Financing Sources | 101,060 | 856,321 | 188,666 | 1,000,000 | - | - |
| General Fund Transfer | 46,470,700 | 46,076,000 | 46,871,200 | 48,208,700 | 7,978,200 | 8,412,000 |
| Measure Z Transfer In | 13,238,623 | 18,266,026 | 18,266,026 | 18,266,026 | 18,266,026 | 18,266,026 |
| Transfers In from Other Funds | 1,833,406 | 46,257 | 5,885,395 | - | - | - |
| Total Revenues/Transfers In | \$ 278,668,535 | \$ 279,452,623 | \$ 298,028,308 | \$ 300,649,091 | \$ 268,057,495 | \$ 274,290,029 |
| Expenditures / Transfers Out | | | | | | |
| Personnel | \$ 193,766,903 | \$ 195,974,569 | \$ 196,093,816 | \$ 205,878,625 | \$ 217,007,114 | \$ 219,685,037 |
| CalPERS UAL - Safety | 14,257,806 | 17,212,450 | 7,208,388 | 9,806,181 | 11,160,600 | 12,156,138 |
| CalPERS UAL - Miscellaneous | 8,616,985 | 9,791,845 | 3,858,401 | 4,919,039 | 5,046,956 | 5,259,326 |
| Non-Personnel - Non-Discretionary | 11,280,823 | 11,082,969 | 10,213,387 | 10,966,985 | 12,348,573 | 13,978,958 |
| Non-Personnel - Discretionary | 38,981,975 | 36,049,156 | 36,498,628 | 43,521,024 | 45,479,470 | 46,843,854 |
| Special Projects | 6,787,495 | 6,237,469 | 4,546,012 | 6,873,306 | 7,182,605 | 7,398,083 |
| Minor Capital | 2,076,089 | 767,676 | 389,086 | 429,477 | 448,803 | 462,268 |
| Grants | 355,175 | 189,079 | 665,309 | - | - | - |
| Debt Service | 24,540,453 | 21,569,110 | 30,204,142 | 32,769,205 | 32,938,950 | 22,716,810 |
| Charges To/From | (19,526,899) | (17,220,316) | (20,644,406) | (17,459,758) | (17,458,765) | (17,419,514) |
| Cost Allocation Plan | (24,081,160) | (26,319,140) | (23,415,711) | (23,526,240) | (21,285,973) | (21,907,028) |
| Special Districts Fund Subsidy | 1,145,268 | 1,112,788 | 1,143,517 | 1,414,454 | 1,340,647 | 1,470,785 |
| Convention Center Fund Subsidy | 5,178,926 | 6,199,690 | 7,123,420 | 6,661,600 | 5,999,800 | 5,304,900 |
| Entertainment Fund Subsidy | 3,609,256 | 4,552,154 | 4,948,699 | 4,750,400 | 4,317,800 | 3,863,700 |
| Cheech Marin Center Subsidy | - | - | - | 342,900 | 698,300 | 710,175 |
| Transfer to Section 115 Trust | - | 9,353,989 | 277,539 | 499,745 | - | - |
| Transfers to Other Funds | 4,391,520 | 3,922,971 | 3,029,676 | 189,046 | - | - |
| Total Expenditures/Transfers Out | \$ 271,380,615 | \$ 280,476,459 | \$ 262,139,903 | \$ 288,035,989 | \$ 305,224,880 | \$ 300,523,492 |
| Five-Year Financial Plan Surplus/(Deficit) | \$ 7,287,920 | \$ (1,023,836) | \$ 35,888,405 | \$ 12,613,102 | \$ (37,167,385) | \$ (26,233,463) |
| Fund Reserves | | | | | | |
| Beginning General Fund Reserve | \$ 53,800,000 | \$ 56,000,000 | \$ 54,280,000 | \$ 57,400,000 | \$ 70,013,102 | \$ 32,845,717 |
| Five-Year Financial Plan Surplus/(Deficit) | 7,287,920 | (1,023,836) | 35,888,405 | 12,613,102 | (37,167,385) | (26,233,463) |
| Other Budgetary Fund Balances | 4,861,826 | 15,432,900 | 15,874,414 | - | - | - |
| FYE Changes to Various Reserves | (595,757) | (542,252) | 913,627 | - | - | - |
| Use or Set Aside of Surplus Reserves | (9,353,989) | (15,586,812) | (49,556,446) | - | - | - |
| Ending General Fund Reserve | \$ 56,000,000 | \$ 54,280,000 | \$ 57,400,000 | \$ 70,013,102 | \$ 32,845,717 | \$ 6,612,254 |
| Fund Balance to Spending Percentage | 20% | 21% | 20% | 23% | 11% | 2% |

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|---------------------------|----------------------|----------------------|----------------------|-------------------------|------------------------|------------------------|
| Excess/(Deficit) Reserves | \$ (95,292) | \$ 1,852,019 | \$ (207,198) | \$ 8,968,126 | \$ (27,258,981) | \$ (54,245,120) |
| 15% Emergency Reserve | \$ 42,071,469 | \$ 39,320,985 | \$ 43,205,398 | \$ 45,783,732 | \$ 45,078,524 | \$ 45,643,030 |
| 5% Contingency Reserve | \$ 14,023,823 | \$ 13,106,995 | \$ 14,401,799 | \$ 15,261,244 | \$ 15,026,175 | \$ 15,214,343 |
| 20% Reserve Target | \$ 56,095,292 | \$ 52,427,981 | \$ 57,607,198 | \$ 61,044,976 | \$ 60,104,698 | \$ 60,857,374 |