



## FY 2018-2023: RECOMMENDATIONS TO CITY COUNCIL

### Finance Department

Finance Committee

March 14, 2018

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## BACKGROUND

1. January 2018 – February 2018: Budget Outreach
  - a) City Council
  - b) Budget Engagement Commission (BEC)
  - c) Union Leaders
  - d) Community Meetings
  - e) Greater Riverside Chambers of Commerce
2. February 22, 2018 – BEC reviewed and provided feedback on:
  - a) Proposed FY 2018-2020 budget balancing measures
  - b) Priority of unfunded needs and potential funding sources



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## BUDGET RECOMMENDATIONS

1. Balancing measures;
2. Funding for unfunded critical needs; and
3. Set-aside for future CalPERS cost increases.



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## RECOMMENDATIONS

That the Finance Committee review and provide feedback on the development of the Fiscal Year (FY) 2018-2020 Two-Year Budget and 2018-2023 Five-Year Financial Plans for the General Fund and Measure Z, including proposed budget balancing measures, funding for unfunded critical needs, and creating seed funding for upcoming significant CalPERS cost increases.



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