



# City Council Memorandum

City of Arts & Innovation

**TO: HONORABLE MAYOR AND CITY COUNCIL      DATE: DECEMBER 17, 2019**  
**FROM: FINANCE DEPARTMENT      WARDS: ALL**  
**SUBJECT: LOCAL PARK DEVELOPMENT IMPACT FEE ACTIVITY STATUS REPORT**

**ISSUE:**

Receive and file this status report on development impact fee activity for local parks.

**RECOMMENDATION:**

That the City Council receive and file this status report on development impact fee activity for local parks.

**BACKGROUND:**

Resolution No. 21307, adopted by the City Council on January 9, 2007, established a revised schedule of development impact for local parks. Pursuant to Government Code Section 66000 et al. when a local agency accepts development impact fees it is required to give an accounting to the general public for related receipts and expenses for which the fees were used during the fiscal year.

**DISCUSSION:**

The related activity for the local park impact fee for fiscal year 2018/19 is as follows:

	<u>2018/19</u>
Beginning Balance	\$165,104.37
Fees Received	2,751,022.36
Interest Income	25,499.31
Subtotal	<u>\$2,941,626.04</u>
Expenditures	<u>2,551,905.92</u>
Ending Balance	<u><u>\$389,720.12</u></u>

The above balance reflects only actual cash receipts and expenditures. Other commitments against the funds are not reflected (i.e., encumbrances and appropriations). The balance should

therefore not be considered as available balance. A schedule listing the detailed expenditures during Fiscal Year 2018/19 is attached.

**FISCAL IMPACT:**

There is no fiscal impact associated with receipt of this report.

Prepared by: Marie Ricci, Assistant Chief Financial Officer  
Certified as to  
availability of funds: Edward Enriquez, Chief Financial Officer/City Treasurer  
Approved by: Carlie Myers, Deputy City Manager  
Approved as to form: Gary Geuss, City Attorney

Attachment: Local Park Development Impact Fees – Expenditure Detail for FY 2018/19