## MEMORANDUM FROM THE CITY ATTORNEY CONCERNING A CLOSED SESSION BEFORE THE CITY COUNCIL OF THE CITY OF RIVERSIDE

TO: Honorable Mayor and Members of the City Council

FROM: Jack Liu, Interim City Attorney

SUBJECT: Closed Session - CONFERENCE WITH REAL PROPERTY NEGOTIATORS

[Government Code §54956.8]

Name of Parties: Adrenaline Sports Resorts/ Overland Development/

Greens Group/ LCD California II, LLC

Parties' Negotiators: Bryant Grigsby; Andrew Walcker; Atman Kadakia;

Randall Lewis; Bob Martin

Location of Property: 1101-1199 Orange Street

Generally described as the former Riverside Golf

Club.

Assessor's Parcel Number: 206-070-003, 206-070-

002, 246-060-011

Under Negotiations: Price and terms of payment

<u>City's Negotiator</u>: Charles M. Futrell, City Manager

A closed session will be held on February 4, 2025, for the purpose of giving instructions and granting authority to your negotiator regarding the price and terms of payment for the purchase, sale, exchange, or lease of real property. [Govt. Code §54956.8]

If the City Council's approval renders the agreement final concluding the real estate negotiations, the approval and the substance of the agreement, including the vote or abstention of each member, shall be reported in open session at the public meeting during which the closed session is held. [Govt. Code §54957.1(a)(1)(A)].

Dated: January 22, 2025

Prepared By: Jack Liu

Interim City Attorney

Rev Date: 8/8/22