



Amendment FY 2025/26 Budget

Finance Department

City Council
June 17, 2025

RiversideCA.gov

1

Fiscal Health and Outlook

Overall, the City maintains a strong financial position



Significant uncertainty of future fiscal outlook remains

- Tariffs
- Immigration Policies
- Other Federal Action



Recommend proactive measures
pending additional revenue and economic data



2

RiversideCA.gov

2

All Funds Revenue - (Citywide Budget)

All Funds (in thousands)			
Revenue Category	Adopted Budget	Proposed Adjustment	Amended Budget
Taxes	\$ 351,783	\$ (6,256)	\$ 345,527
Licenses and Permits	22,507	(1,395)	21,113
Intergovernmental	45,810	(171)	45,638
Charges for Services	765,757	(5,144)	760,613
Fines & Forfeitures	6,127	794	6,921
Special Assessments	11,936	781	12,717
Miscellaneous	44,151	166	44,317
Rents	2,984	-	2,984
Other Financing Sources	2,309	(1,650)	659
Debt Transfers In	41,805	825	42,630
Operating Transfers In	114,946	6,267	121,214
Use of Section 115 Trust Set Aside	4,352	7,652	12,003
Use of Reserves	194	473	668
Total Revenues & Transfers In	\$ 1,414,661	\$ 2,343	\$ 1,417,004



3

RiversideCA.gov

3

All Funds Expenditures - (Citywide Budget)

All Funds (in thousands)			
Expenditures	Adopted Budget	Proposed Adjustment	Amended Budget
Personnel Services	\$ 426,733	\$ 9,879	\$ 436,612
CalPERS UAL	23,163	5,984	29,147
Non-personnel Expenses	488,610	8,659	497,269
Special Projects	76,276	(1,976)	74,300
Equipment Outlay	6,375	(1,000)	5,375
Debt Service/Debt Transfers Out	228,664	3,461	232,126
Capital Outlay	142,218	17,304	159,522
Charges from Others	101,079	453	101,532
Charges to Others	(137,779)	(480)	(138,259)
Operating Transfers Out	114,946	6,267	121,214
Water GFT Escrow	9,183	-	9,183
Total Expenditures & Transfers Out	\$ 1,479,470	\$ 48,552	\$ 1,528,021



4

RiversideCA.gov

4

GENERAL FUND & MEASURE Z RESERVE BALANCES

General Fund	
Policy Reserves	Balance (in millions)
Emergency Reserve (15%)	\$ 54.18
Contingency Reserve (5%)	18.06
Total	\$ 72.24
Other Reserves	
Reserved for Section 115 Trust Contributions	\$ 30.24
Infrastructure Reserve	9.38
Technology Reserve	5.00
Water GFT Escrow	16.63
Section 115 Trust	77.19
Total	\$ 138.44
Total Reserves	\$ 210.68

Measure Z	
	Balance (in millions)
Fund Balance*	\$ 35.89
Policy Reserve	5.00
Total	\$ 40.89

* Reflects projected fund balance as of FY 2024/25 Budget Adjustments approved through April 8, 2025.
 * Measure Z fund balance is anticipated to be drawn down over the adopted five-year plan.



GENERAL FUND & MEASURE Z OVERVIEW

FY 2025/26 Summary			
	Adopted Budget	Proposed Adjustments	Amended Budget
General Fund			
Revenue/Transfers In	\$ 371,805,699	\$ 10,351,514	\$ 382,157,213
Expenditure/Transfers Out	371,805,699	10,351,514	382,157,213
Surplus/(Deficit)	\$ -	\$ -	\$ -
Measure Z			
Revenue/Transfers In	\$ 86,997,000	\$ (2,901,000)	\$ 84,096,000
Expenditure/Transfers Out	101,594,532	5,658,955	107,253,487
Use of Fund Balance*	14,597,532	8,559,955	23,157,487
Surplus/(Deficit)	\$ -	\$ -	\$ -

*The amended FY 2025/26 budget continues a strategic Measure Z fund balance drawdown as adopted by City Council in the 2024-2026 Biennial Budget at a higher level.



GENERAL FUND & MEASURE Z REVENUES

General Fund (in thousands)				
Revenue Category	Adopted Budget	Proposed Adjustment	Amended Budget	% Change
Property Taxes	\$ 97,220	\$ (747)	\$ 96,473	-0.8%
Sales Tax	96,581	(2,489)	94,092	-2.6%
Cannabis Tax	1,000	-	1,000	0.0%
Utility Users Tax	37,155	(34)	37,121	-0.1%
Transient Occupancy Tax	8,970	(43)	8,927	-0.5%
Franchise Fees	7,213	(53)	7,160	-0.7%
Licenses & Non-Developer Permits	12,999	(1,892)	11,106	-14.6%
Non-Development Charges for Services	12,229	(15)	12,214	-0.1%
Development Fees & Charges	8,673	1,062	9,735	12.2%
General Fund Transfer	56,199	-	56,199	0.0%
Measure Z Transfer	18,266	-	18,266	0.0%
Public Safety Support (Measure Z)	-	7,367	7,367	100.0%
Other Revenues & Transfers In	15,301	7,197	22,498	47.0%
Total Revenues & Transfers In	\$ 371,805	\$ 10,352	\$ 382,157	2.8%

Measure Z (in thousands)				
Revenue Category	Adopted Budget	Amended Budget 12/31/2024	Year-End Projection	% Change
Sales Tax	\$ 86,197	\$ (2,901)	\$ 83,296	-3.4%
Interest Earnings	800	-	800	0.0%
Total Revenues & Transfers In	\$ 86,997	\$ (2,901)	\$ 84,096	-3.3%



GENERAL FUND EXPENDITURES

General Fund (in thousands)				
Expenditure Category	Adopted Budget	Proposed Adjustment	Amended Budget	% Change
Personnel	\$ 270,363	\$ 6,778	\$ 277,141	2.5%
Vacancy Factor	(15,890)	(1)	(15,891)	0.0%
Cal PERS UAL-Safety	12,733	266	12,999	2.1%
Cal PERS UAL-Misc	3,844	2,738	6,582	71.2%
Non Personnel	78,891	604	79,496	0.8%
Special Projects	10,537	(45)	10,492	-0.4%
Minor Capital Outlay	508	400	908	78.8%
Debt Service	22,048	-	22,048	0.0%
Charges To/From	(20,837)	(288)	(21,125)	1.4%
Cost Allocation Plan	(22,831)	-	(22,831)	0.0%
Section 115 Trust Transfer	9,000	-	9,000	0.0%
Water GFT Escrow	9,183	-	9,183	0.0%
Other Funds Subsidy	14,257	(100)	14,157	-0.7%
Total Expenditures & Transfers Out	\$ 371,806	\$ 10,351	\$ 382,157	2.8%



MEASURE Z EXPENDITURES

Measure Z (in thousands)				
Expenditure Category	Adopted Budget	Proposed Adjustment	Amended Budget	% Change
Personnel	\$ 27,549	\$ 813	\$ 28,362	3.0%
Vacancy Factor	(500)	(473)	(973)	94.5%
Cal PERS UAL-Safety	2,002	62	2,064	3.1%
Cal PERS UAL-Misc	231	167	397	72.1%
Non Personnel	8,871	579	9,449	6.5%
Special Projects	11,814	(1,681)	10,133	-14.2%
Minor Capital Outlay	2,637	(1,000)	1,637	-37.9%
Debt Service	13,981	825	14,806	5.9%
Charges To/From	19	-	19	0.0%
Transfers Out	34,991	6,367	41,358	18.2%
Total Expenditures & Transfers Out	\$ 101,595	\$ 5,659	\$ 107,253	5.6%



9

RiversideCA.gov

9

ADJUSTING TO A BALANCED BUDGET

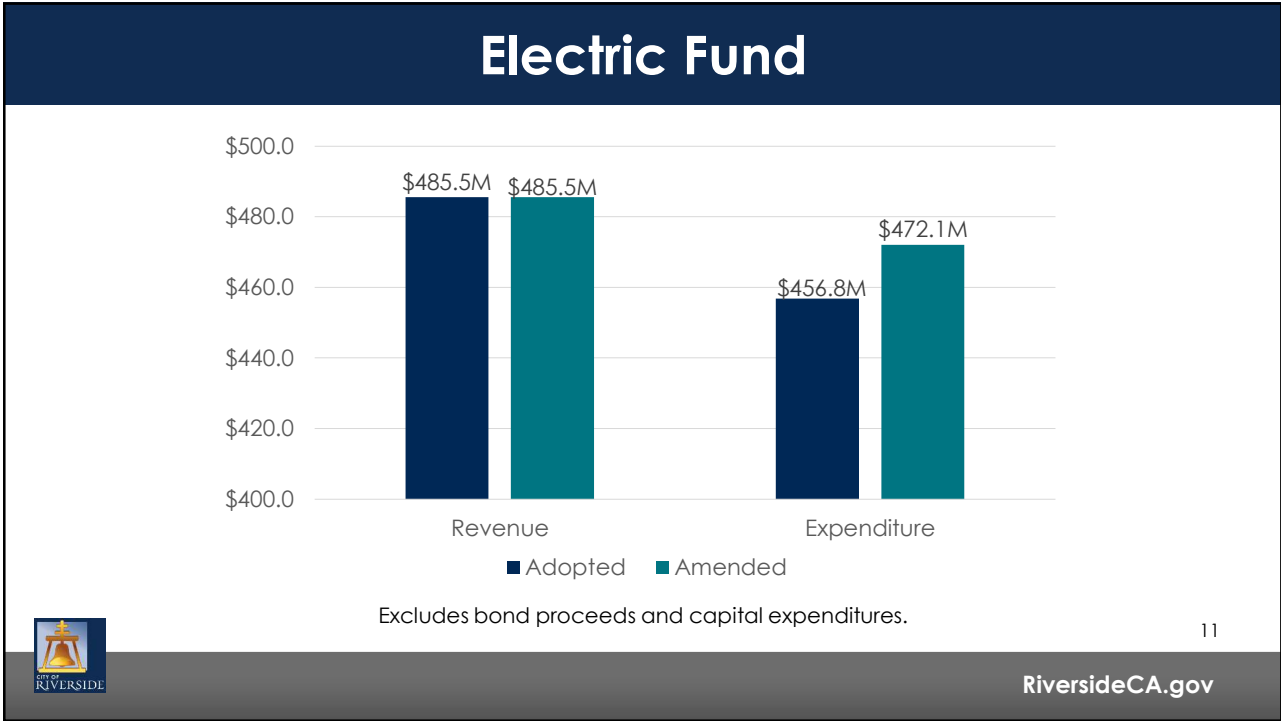
Cost Savings Measures (General Fund and Measure Z)			
Issue	Amount	Issue	Amount
Section 115 Set Aside (GF)	\$ 7,651,773	Deferred Maintenance (MZ)	\$ 1,500,000
Forestry & Landscape Equipment (GF)	950,000	Citywide Fleet (MZ)	1,000,000
Talent Management System (GF)	250,000	Parks Capital Improvements (MZ)	1,000,000
ASL Interpretive Services (GF)	45,000	PSET Vacancies (MZ)	383,413
		MZ Fund Balance	3,483,928
		Total	\$ 16,264,114



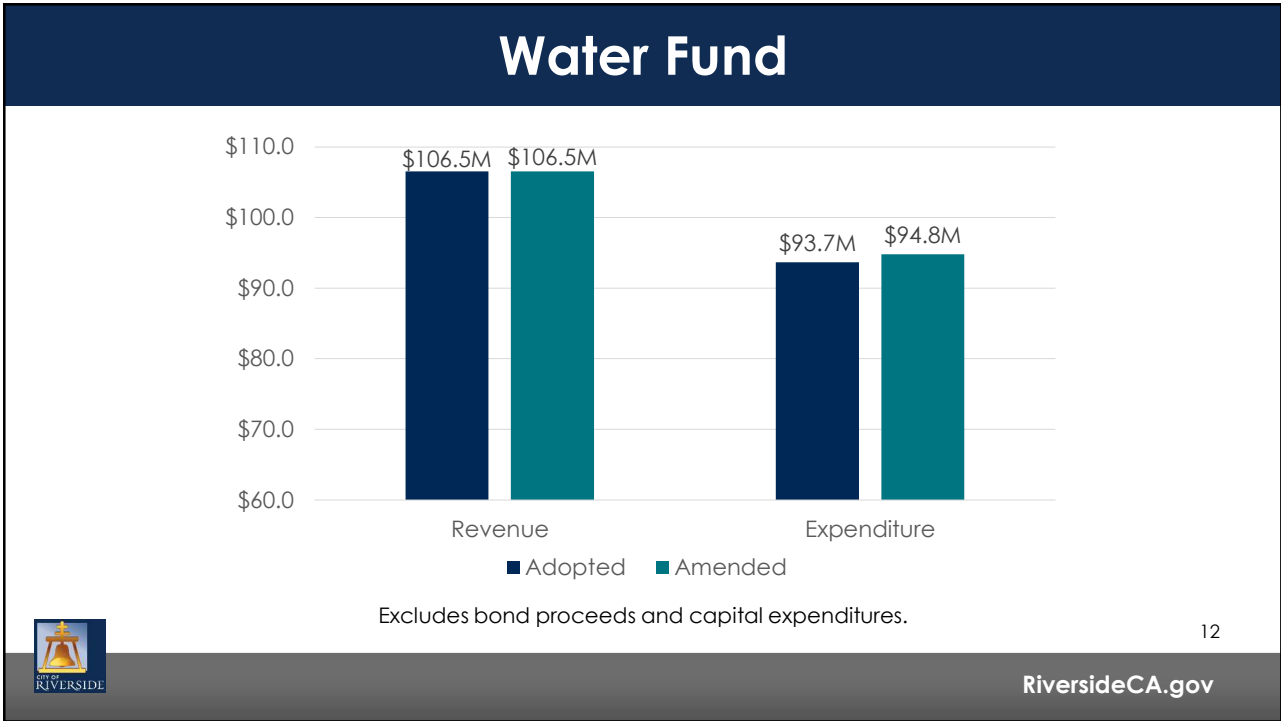
10

RiversideCA.gov

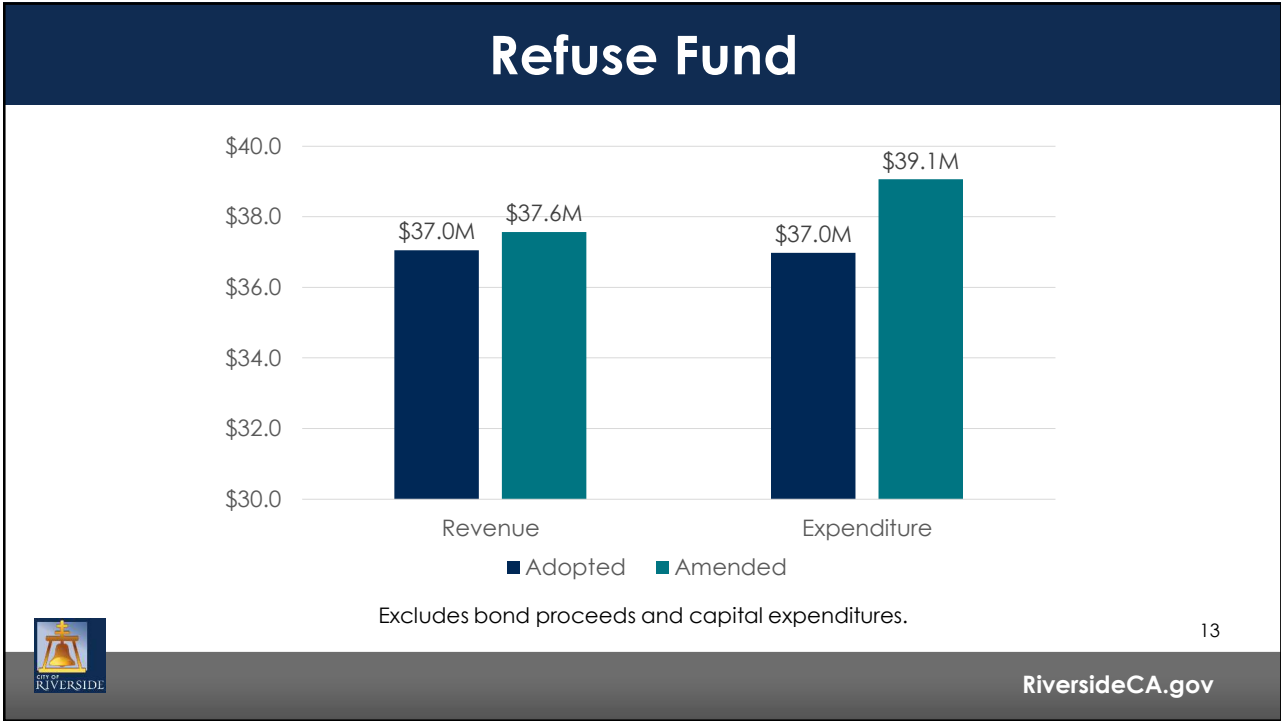
10



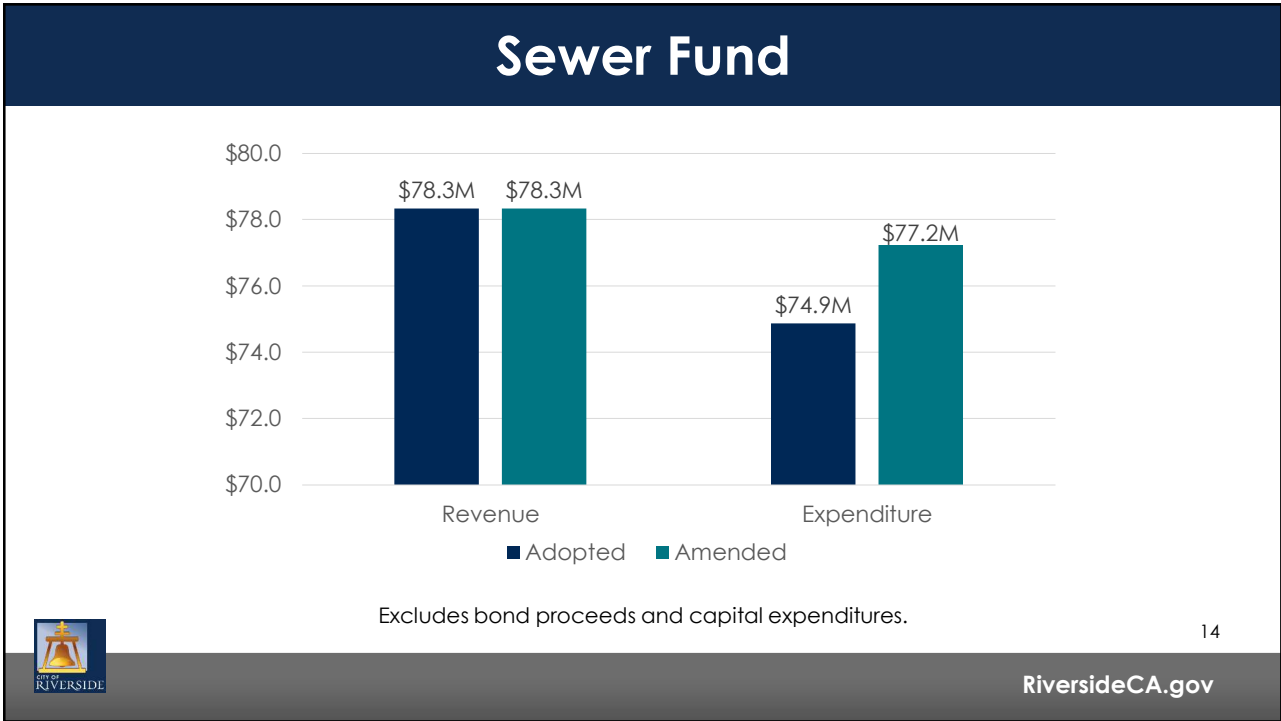
11



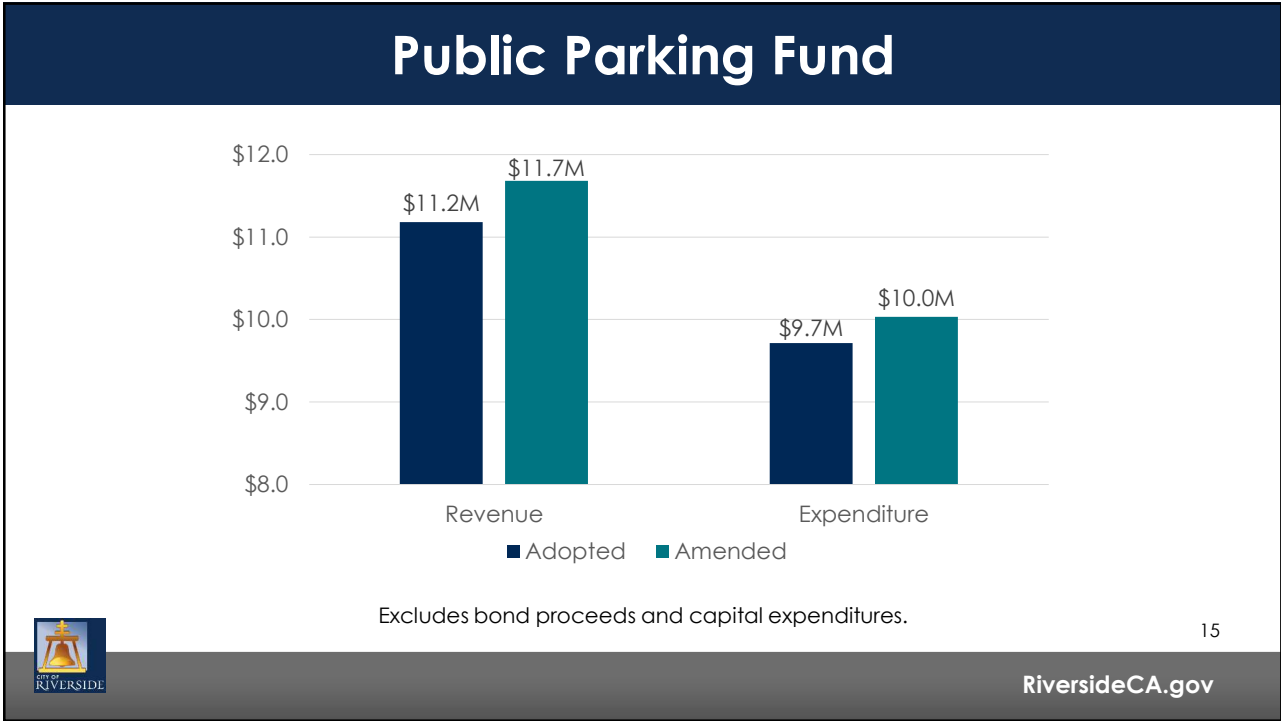
12



13



14



15



16

RECOMMENDATIONS

That the City Council: _____

1. Conduction a public hearing on the proposed amendment of Fiscal Year 2025/26 of the previously adopted Fiscal Year 2024-2026 Biennial Budget;
2. Adopt a resolution approving the proposed amended annual budget for Fiscal Year 2025/26 totaling \$1,528,021,444 Citywide, with the addition of any revisions that the City Council may deem advisable per Section 1102 of the City Charter; and
3. Delegate investment authority to the City's Chief Financial Officer/City Treasurer for a period of one year beginning July 1, 2025, and ending June 30, 2026.

