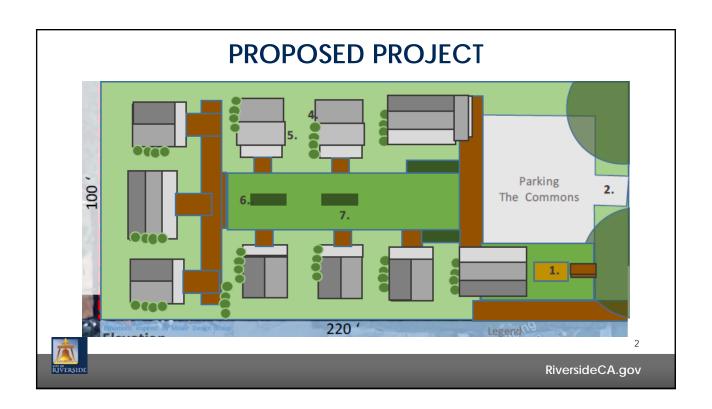


MULBERRY VILLAGE PROJECT

Office of Homeless Solutions

Development Committee November 29, 2018

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PARTNERSHIPS







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COMMUNITY ENGAGEMENT







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SOURCES AND USES OF FUNDING

| Sources of Funds | |
|-----------------------------|-------------|
| Bank Loan | \$0 |
| National Housing Trust Fund | \$715,000 |
| City HOME Grant | \$414,752 |
| Total Development Cost | \$1,129,752 |

| Uses of Funds | |
|------------------------|-------------|
| Land Acquisition | \$0 |
| Construction | \$785,886 |
| Soft Costs | \$64,096 |
| Permit Fees | \$179,770 |
| Developer Fee | \$100,000 |
| Total Development Cost | \$1,129,752 |
| | |

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RECOMMENDATION

That the Development Committee conceptually approve and recommend to the City Council and Housing Authority Board approval of the Mulberry Village development proposal from Habitat for Humanity Riverside for construction of ten small cottage style homes on 0.49 acres of Housing Authority owned property located at 2825-2841 Mulberry Street.



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