

**California Department of Housing and Community Development (HCD)**

**Homekey+ Program  
Notice of Funding Availability (NOFA)**

**Acceptance of Terms and Conditions of Conditional Award**

City of Riverside and Riverside Housing Development Corporation ("**Awardees**")  
University Terrace Homes ("**Project**")

Homekey+ Program NOFA award totaling \$20,137,410 ("**Conditional Award**"), as detailed below:

Program	Award Amount	Contract Number
Capital Award	\$20,137,410	25-HK+-18833
Relocation Award	\$0	25-HK+-18833
Operating Award	\$0	25-HK+-18833
Veteran Units Additional Operating Award	\$0	25-HK+-18833
<b>Homekey+ Award Total</b>	<b>\$20,137,410</b>	

By signing this Acceptance of Terms and Conditions of Conditional Award, the Awardee acknowledges having read and fully understood the terms and conditions of the Conditional Award Commitment, dated November 24, 2025, in connection with the Project.

**This Homekey+ Program NOFA award is under a media and public announcement embargo until released by the Office of the Governor or otherwise notified by HCD staff. HCD will provide updates on the timing of the public award announcement and provide a social media toolkit and a quote from the HCD Director for use in local media releases.**

In addition, the Awardee(s) must acknowledge that it has reviewed and verified the accuracy of the project report prepared by the Department no later than ten (10) calendar days of the date of this Conditional Award Commitment.

\_\_\_\_\_  
Mike Futrell, City Manager  
City of Riverside

\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Bruce Kulpa (Dec 12, 2025 15:26:38 PST)

\_\_\_\_\_  
12/12/2025

\_\_\_\_\_  
Bruce Kulpa, Chief Executive Officer  
Riverside Housing Development Corporation

\_\_\_\_\_  
Date

Approved as to Form:   
\_\_\_\_\_  
Susan Wilson (Dec 18, 2025 17:03:44 PST)  
City Attorney

Attested by: \_\_\_\_\_  
City Clerk

Certified as to availability to Funds:   
\_\_\_\_\_  
Chief Financial Officer

**\*\* For HCD Use Only \*\***

- ☐ Authorized Representatives Verified  
☐ All Parties Signed  
Date Received: \_\_\_\_\_