



City of Arts & Innovation

Mr. Dan Eldredge
General Manager
Intermountain Power Agency (“IPA”)
10653 S. River Front Parkway, Suite # 120
South Jordan, UT 84095

RE: City of Riverside Notice of Termination of the Renewal Power Sales Contract between Intermountain Power Agency (“IPA”) and the City of Riverside (“Riverside”)

Dear Mr. Eldredge:

This letter provides notice pursuant to Section 34 of the Renewal Power Sales Contract dated as of January 16, 2017 between IPA and Riverside (the “Contract”) that Riverside hereby exercises its rights under Section 42 of the Contract to terminate the Contract. In accordance with Section 42.1 of the Contract, “Effective on November 1, 2019, (i) the Renewal Power Sales Contract of each such California Purchaser providing such notice of the termination thereof shall terminate, and the Generation Entitlement Share and Generation Cost Share of each such California Purchaser providing such notice of reduction thereof shall be reduced (as specified in such notice) under the Renewal Power Sales Contracts; and (ii) except as otherwise provided in Section 42.3, the respective Generation Entitlement Share and Generation Cost Share of each remaining Purchaser (other than any such California Purchaser that provides such notice to IPA) shall be increased to include that portion of the amount of the Terminated and Reduced Entitlements as determined in accordance with the ratio that such remaining Purchaser’s Generation Entitlement Share bears to the total of the Generation Entitlement Shares of all such remaining Purchasers.”

For additional questions or comments, please contact the Interim Contracts and Projects Manager, Roy Xu, at 951-826-8505 or nxu@riversideca.gov

Sincerely,