MEMORANDUM FROM THE CITY ATTORNEY CONCERNING A CLOSED SESSION BEFORE THE CITY COUNCIL OF THE CITY OF RIVERSIDE

TO: Honorable Mayor and Members of the City Council

FROM: Jack Liu, Interim City Attorney

SUBJECT: Closed Session - CONFERENCE WITH REAL PROPERTY NEGOTIATORS

[Government Code §54956.8]

Name of Party: Adrenaline Sports Resorts/ Overland

Development/ Greens Group

<u>Party's Negotiator</u>: Bryant Grigsby; Andrew Walcker

Location of Property: 3700 Placentia Lane, generally described as AB

Sports Complex, APN: 246-060-001

<u>Under Negotiations</u>: Price and terms for lease negotiations

City's Negotiator: Charles M. Futrell, City Manager

A closed session will be held on February 25, 2025, for the purpose of giving instructions and granting authority to your negotiator regarding the price and terms of payment for the purchase, sale, exchange, or lease of real property. [Govt. Code §54956.8]

If the City Council's approval renders the agreement final concluding the real estate negotiations, the approval and the substance of the agreement, including the vote or abstention of each member, shall be reported in open session at the public meeting during which the closed session is held. [Govt. Code §54957.1(a)(1)(A)].

Dated: February 14, 2025

Prepared By: Jack Liu

Interim City Attorney

Rev Date: 8/8/22