



**LICENSE AGREEMENT WITH
W-H GT OWNER IX, L.P., FOR USE OF
CITY-OWNED LAND LOCATED ON A PORTION OF
THE RIVERSIDE WATER COMPANY CANAL
LOCATED IN THE CITY OF GRAND TERRACE**

Community & Economic Development Department

CITY COUNCIL
April 9, 2024

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BACKGROUND

- May 23, 1961: Final Order of Condemnation in favor of the City for the Riverside for the Riverside Water Company Canal.
- Included property formerly used for the purpose of storing, supplying and distributing water.
- March 28, 2022: W-H GT Owner IX, L. P. purchased the surrounding property adjacent to the canal.



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DISCUSSION

- Approximately 12,811 square feet.
- Licensed portion is approximately 2 miles northeast beyond Riverside's city limits.
- Property utilized for an underground pipeline to convey non-potable water.
- The proposed use is for landscaping and parking.



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DISCUSSION

- 25-year term lease with the ability to assign.
- The agreement will provide annual revenue of \$8,455.26.
- Includes a 2% annual increase.



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STRATEGIC PLAN ALIGNMENT

Strategic Priority No. 5 – High Performing Government

Goal 5.4: Achieving and maintaining financial health by addressing gaps between revenues and expenditures and aligning resources with strategic priorities to yield the greatest impact.

Cross-Cutting Threads



Community Trust



Fiscal Responsibility



Sustainability & Resiliency



Equity



Innovation



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RECOMMENDATIONS

That the City Council:

1. Approve the License Agreement with W-H GT Owner IX, L. P., for use of a portion of the Riverside Water Company Canal, also known as Assessor's Parcel Number 1167-121-08, for a twenty-five-year term – total revenue of \$270,824.51; and
2. Authorize the City Manager, or his designee, to execute the License Agreement, including making minor and non-substantive changes, and to sign all documents necessary to complete the transaction.



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