



City Council Memorandum

City of Arts & Innovation

TO: HONORABLE MAYOR AND CITY COUNCIL DATE: FEBRUARY 4, 2020

FROM: FINANCE DEPARTMENT WARDS: ALL

SUBJECT: RESOLUTION INITIATING PROCEEDINGS TO LEVY AND COLLECT ASSESSMENTS FOR FISCAL YEAR 2020-2021 IN THE STREET LIGHTING DISTRICT NO. 1; APPOINTING WEBB MUNICIPAL FINANCE LLC AS ENGINEER OF RECORD; AND ORDERING PREPARATION OF ENGINEER'S REPORT

ISSUE:

Adopt a resolution initiating proceedings to levy and collect assessments for fiscal year 2020-2021 in the Street Lighting District No. 1; appointing Webb Municipal Finance, LLC as the Engineer of Record and ordering the preparation of the Engineer's Report.

RECOMMENDATION:

That the City Council adopt a resolution initiating proceedings to levy and collect assessments for fiscal year 2020-2021 in the Street Lighting District No. 1; appointing Webb Municipal Finance, LLC as the Engineer of Record and ordering the preparation of the Engineer's Report.

BACKGROUND:

The Engineer's Report apportions the annual expenses of the Street Lighting District to the parcels within the various lighting zones (including residential, rural and non-residential zones) through annual assessments. Passed by the voters in June 1997, Measure EE approved the continuation of the assessments at the same rates as established in 1996/97. It is estimated the street light assessments will recover approximately 76% of the street light expenditures in the district this year.

DISCUSSION:

The annual process for the Street Light Assessment District requires the City Council to adopt a Resolution ordering the preparation of the Annual Engineer's Report. Webb Municipal Finance LLC is currently under contract to prepare the report as the Engineer of Record. The Engineer's Report outlines the street lighting expenses and proposed assessments for the coming fiscal year. Once the report is completed, it will be presented to the City Council and, at that time, the required public hearing will be scheduled prior to final approval.

FISCAL IMPACT:

Historically, the City has received revenue of approximately \$3,450,000 from the Street Light Assessment District. It is estimated the street light assessments will recover approximately 76% of the street light expenditures in the district this year, with the shortfall covered by the General Fund. Sufficient funds for the anticipated shortfall are available in General Fund account 7223600-990291.

Prepared by: Heidi Schrader, Debt & Treasury Manager

Certified as to
availability of funds: Edward Enriquez, Chief Financial Officer/Treasurer

Approved by: Carlie Myers, Deputy City Manager

Approved as to form: Gary G. Geuss, City Attorney

Attachment: Resolution appointing Webb Municipal Finance LLC as the Engineer of Record and ordering the preparation of the Engineer's Report