



FY 2016-2018 Two-Year Budget: FY 2017-18 Fourth Quarter Update

Finance Department

**Budget Engagement
Commission Meeting**

November 29, 2018

BACKGROUND

City Council:

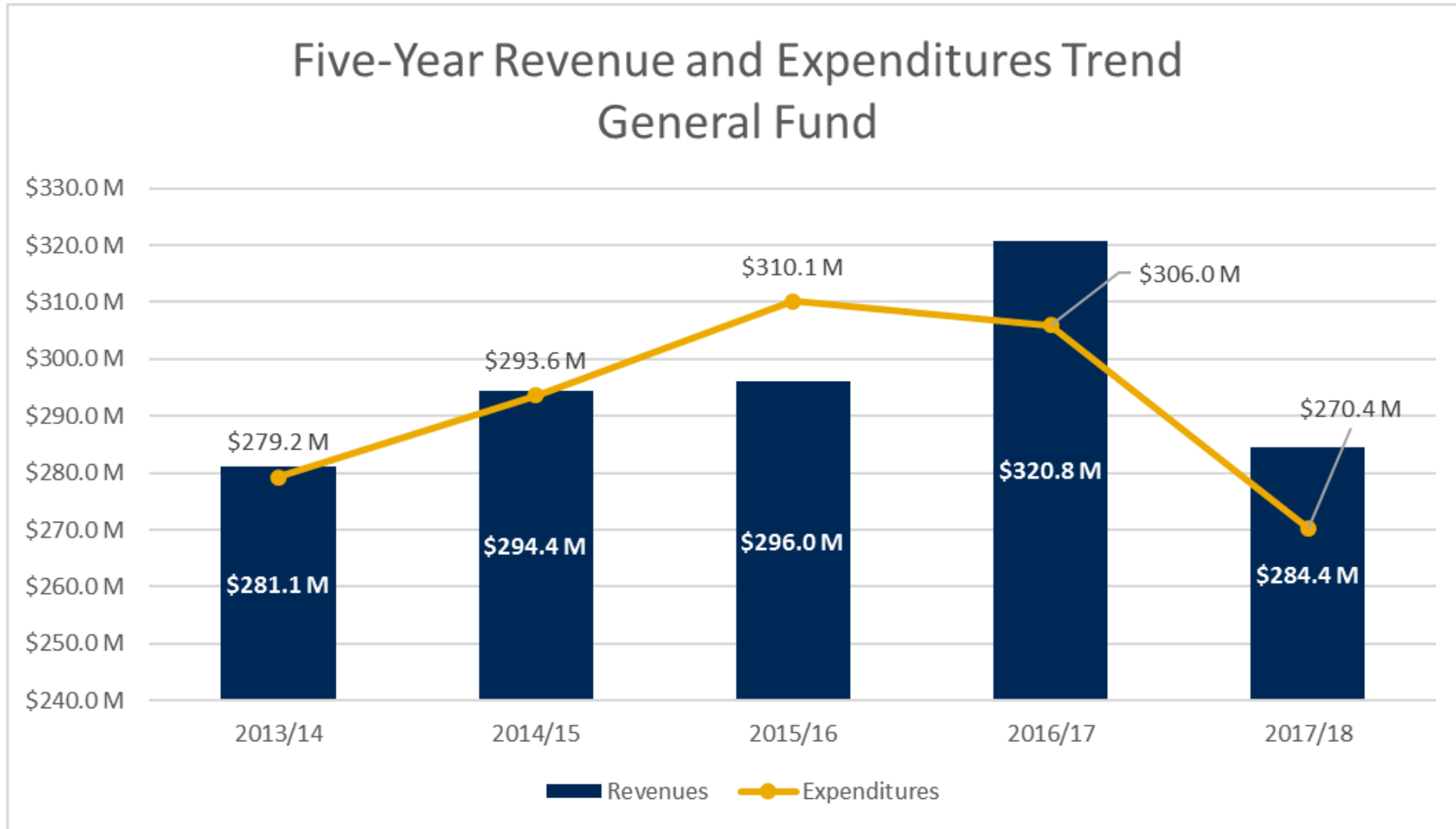
- June 2016: FY 2016-18 Two-Year Budget adopted
- June 2017: FY 2017-18 Amended Budget adopted
 - Restructuring of General Fund, including new funds for Civic Entertainment and Special Districts; moved debt activity to Debt Fund

Budget Engagement Commission (BEC): FY 2017-18 Quarterly Projections for the General Fund and Measure Z

- November 2017: First Quarter
- April 2018: Second Quarter
- May 2018: Third Quarter (Lack of Quorum)
- November 2018: Fourth Quarter (**Unaudited**)



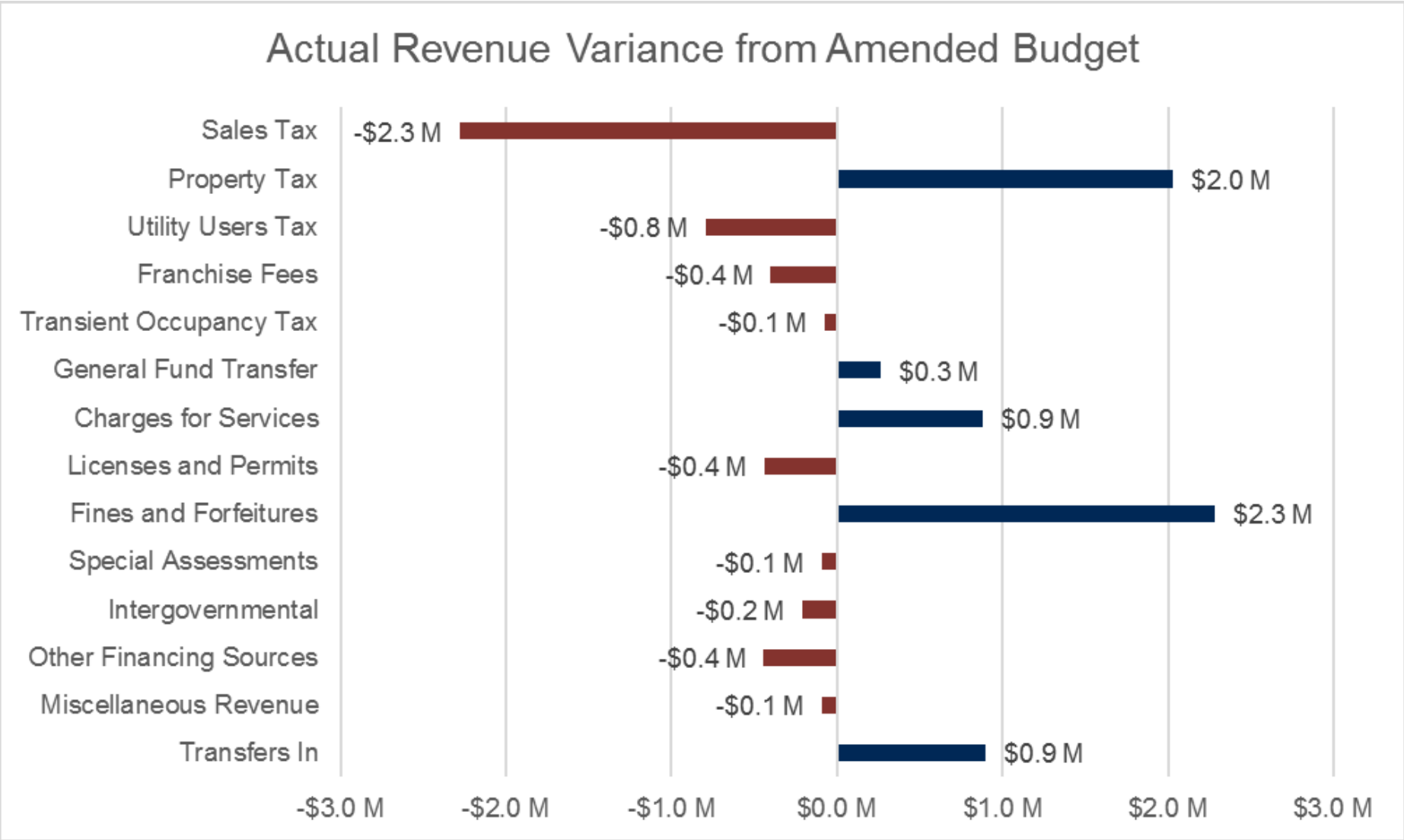
GENERAL FUND SUMMARY



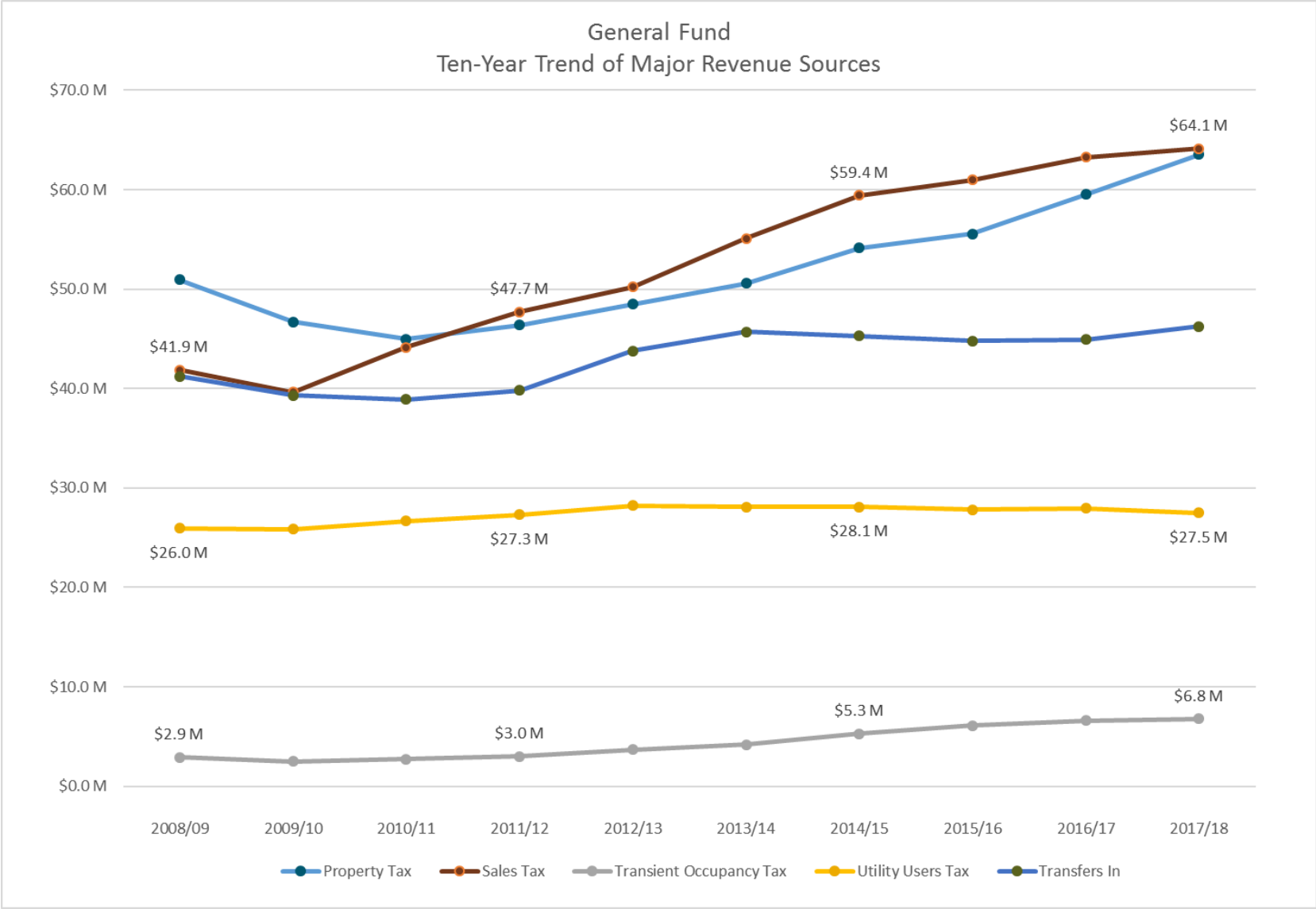
19% Ending Fund Balance Reserves



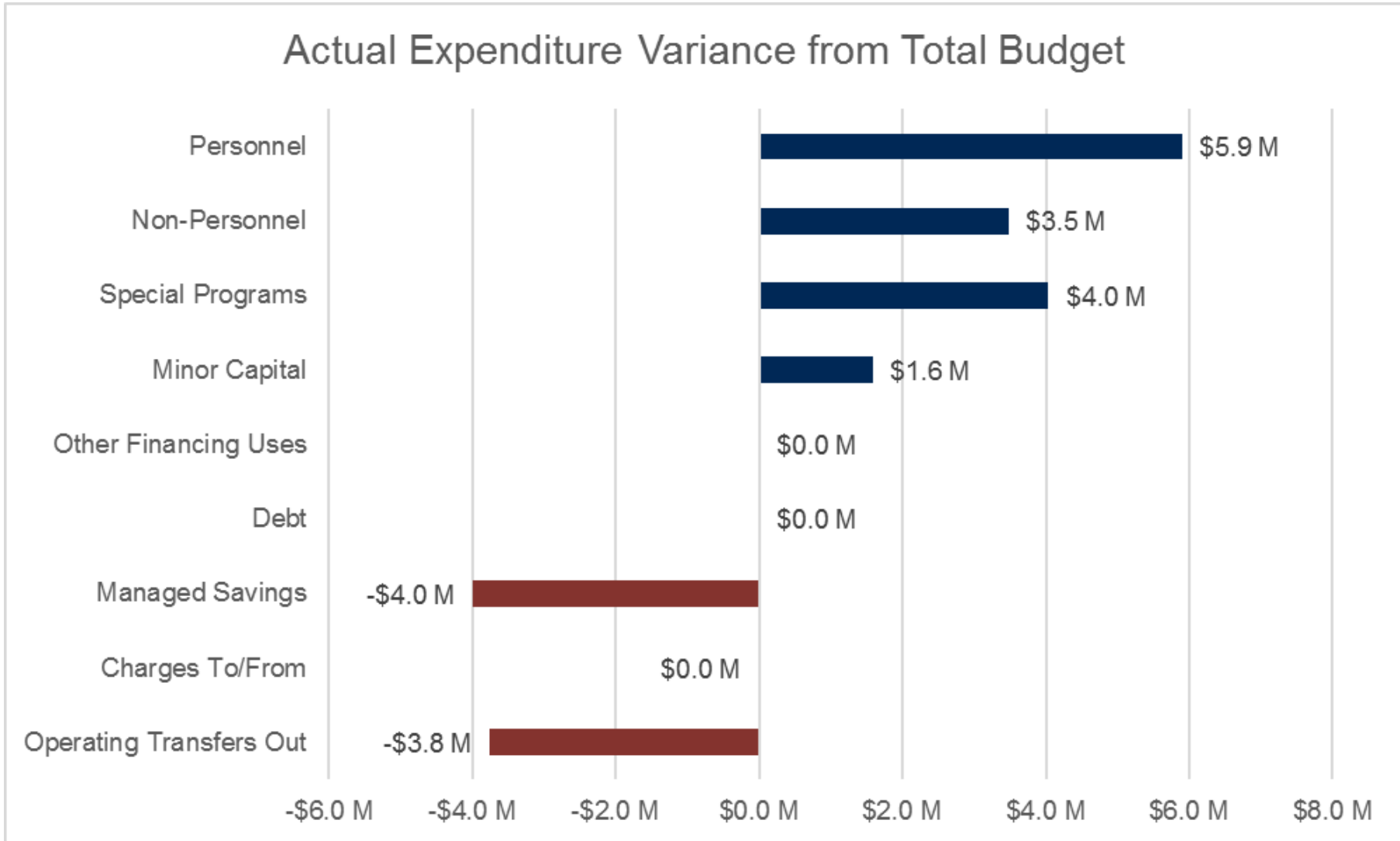
GENERAL FUND REVENUES



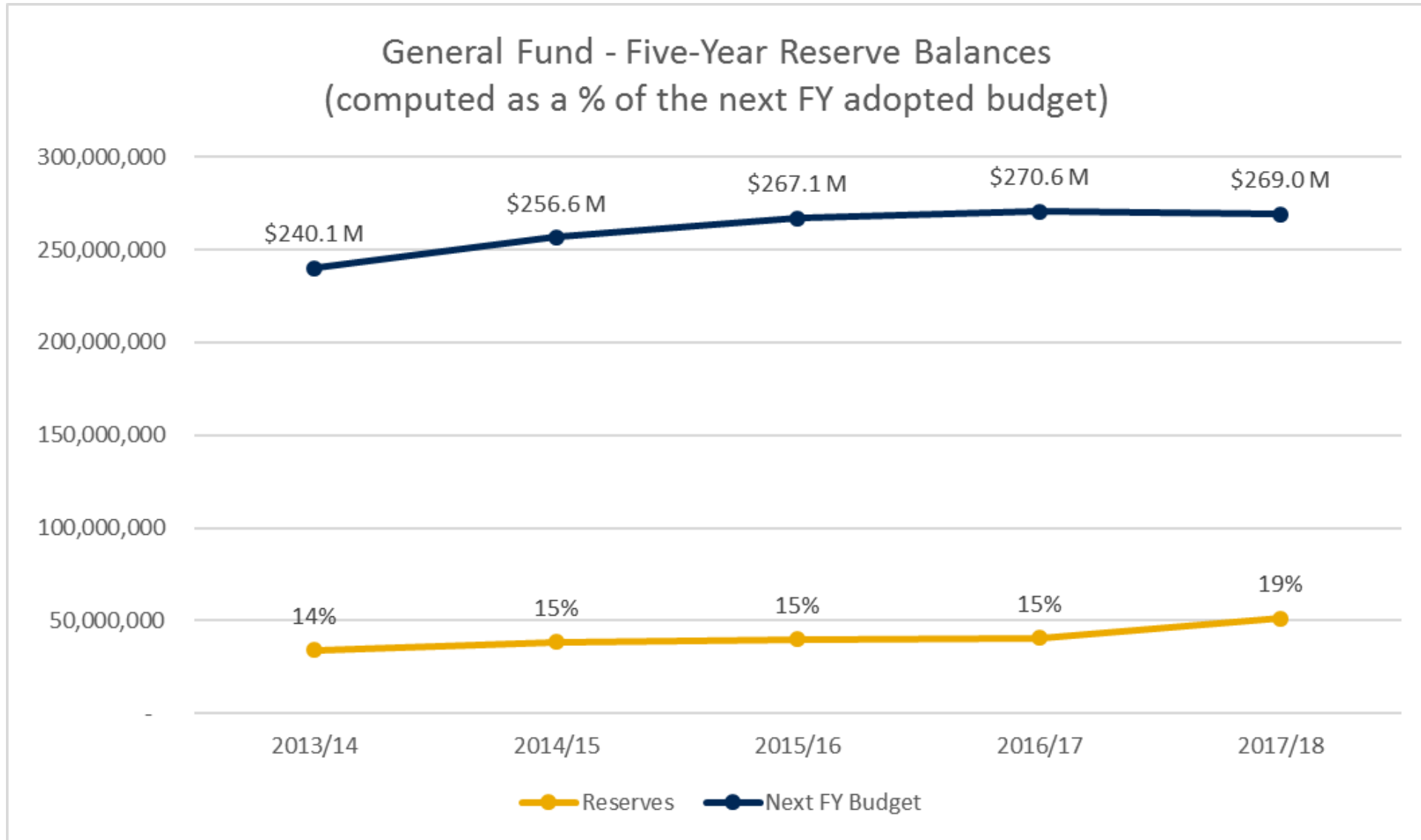
GENERAL FUND REVENUES



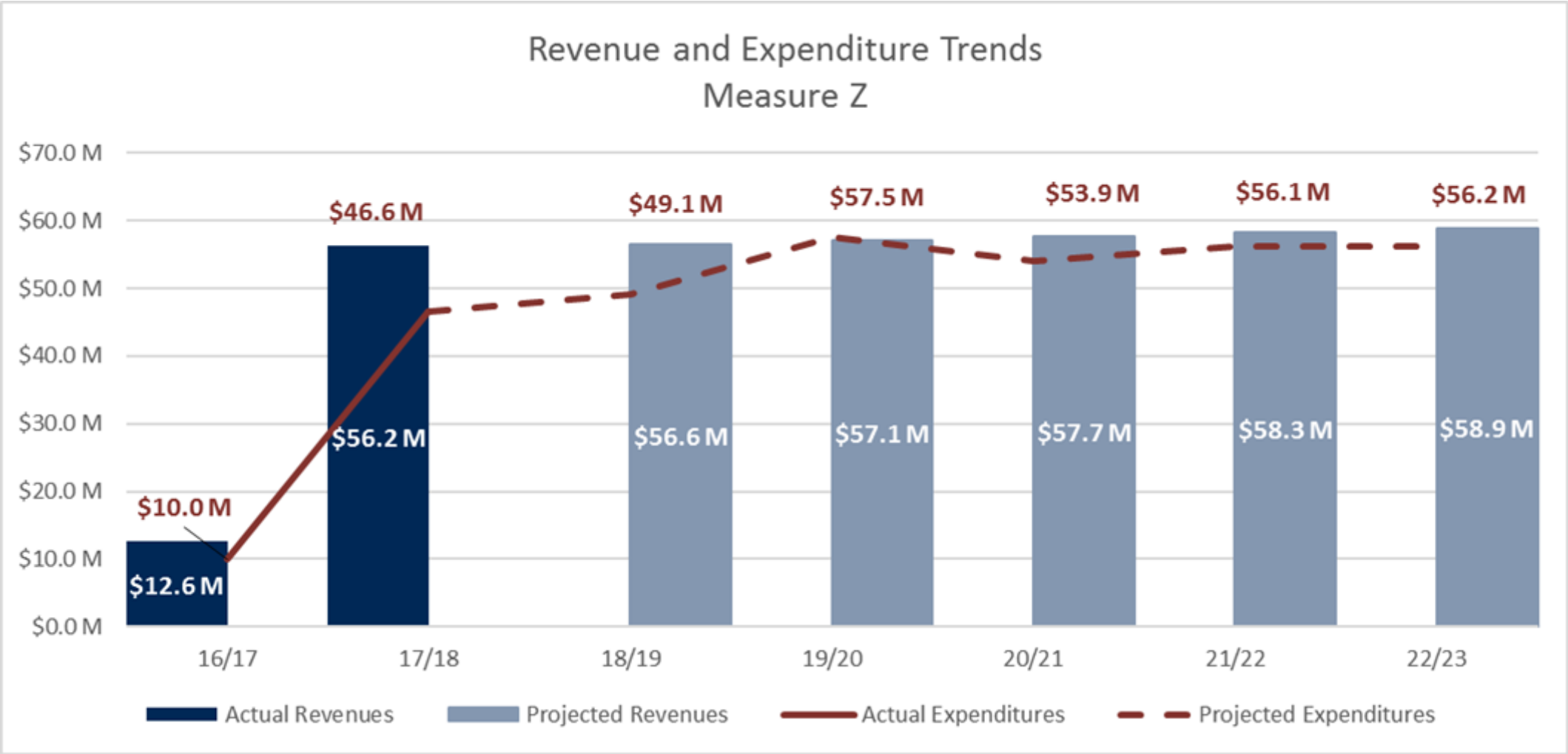
GENERAL FUND EXPENDITURES



GENERAL FUND RESERVE



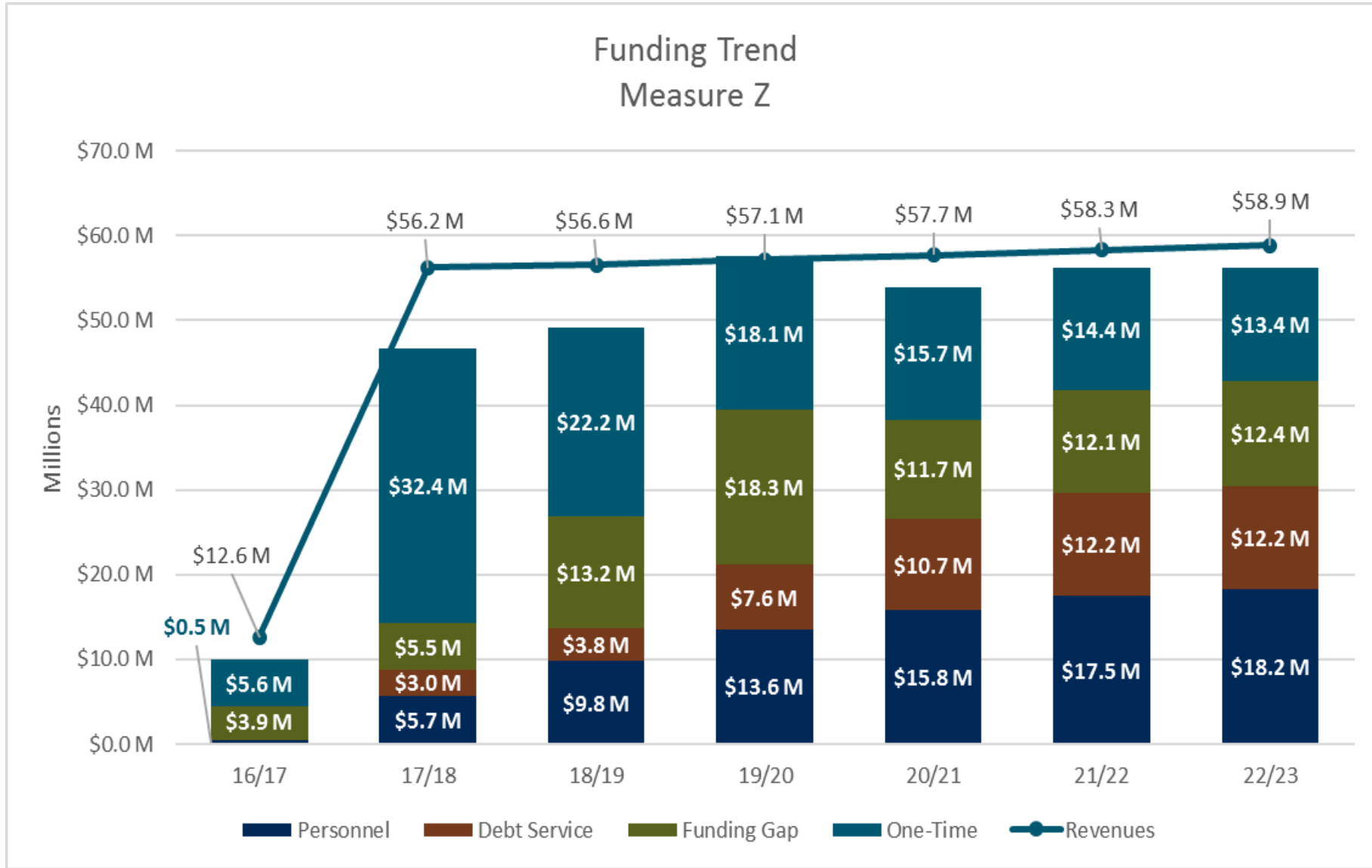
MEASURE Z



\$12.2 million ending Budgetary Fund Balance



MEASURE Z SPENDING PLAN



RECOMMENDATIONS

That the Budget Engagement Commission (BEC) receive and provide input on the Fiscal Year 2017-18 Fourth Quarter Report and Measure Z Update.