

DISCUSSION CALENDAR

13 Recommend that the City Council authorize termination of the Renewal Power Sales Contract between the Intermountain Power Agency and the City of Riverside, and exiting from the Intermountain Power Project upon the expiration date of the current Power Sales Contract on June 15, 2027

Assistant General Manager/Resources Daniel E. Garcia gave a presentation regarding the termination of the Renewal Power Sales Contract and answered questions from the Board.

Following discussion, the Board of Public Utilities recommended that the City Council:

1. Authorize termination of the Renewal Power Sales Contract between the Intermountain Power Agency and the City of Riverside effective November 1, 2019;
2. Authorize the City of Riverside's exit from the Intermountain Power Project Repower Project upon the expiration date of the current Power Sales Contract on June 15, 2027; and
3. Authorize the City Manager, or designee, to provide written notice to the Intermountain Power Agency to terminate the Renewal Power Sales Contract between the Intermountain Power Agency and the City of Riverside, and execute any other documents as necessary to effectuate the termination of the contract effective November 1, 2019 and exit from the Intermountain Power Project Repower Project upon the expiration date of the current Power Sales Contract on June 15, 2027.

Motion – Walcker. Second – Austin.

Ayes: Russo-Pereyra, Austin, Crohn, Hernandez, Oceguera, and Walcker.

Absent: Sanchez-Monville (absence due to illness).
Jennifer O'Farrell (absence due to business).