

### PUBLIC HEARING AND RESOLUTIONS LEVYING FISCAL YEAR 2024-2025 ASSESSMENTS FOR LANDSCAPE MAINTENANCE DISTRICTS & STREET LIGHTING ASSESSMENT DISTRICT

### **Finance Department**

City Council
June 18th, 2024

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### **BACKGROUND**

- 1. The Landscaping and Lighting Act of 1972 requires that Council order, prepare and approve an Engineer's Report for each existing Maintenance District that it proposes to levy assessments.
- 2. February 27<sup>th</sup>, 2024 –Resolution of Intention/Request Engineer's Report
- 3. May 21<sup>st</sup>, 2024 Approve Engineer's Report/Set Public Hearing
- 4. June 18<sup>th</sup>, 2024 –Noticed Public Hearings are the third and final step in the process.



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# CITY MAINTENANCE DISTRICTS

The existing maintenance districts for which annual assessments are proposed are:

- 1. Street Lighting Assessment District No. 1 (Citywide)
- 2. Sycamore Highlands Landscape Maintenance District (Ward 2)
- 3. Riverwalk Landscape Maintenance District (Ward 7)



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# **ASSESSMENT AMOUNTS**

- 1. Street Light Assessment District –maximum capped by Measure EE in 1997 –no adjustments
- Landscape Maintenance District Assessments adjusted based on Consumer Price Index for Riverside-San Bernardino-Ontario

#### Comparison of Assessments per Residential Unit

	Street Light AD	Riverwalk LMD	Sycamore LMD
Maximum Tax	\$31.44	\$432.09	\$112.47
2023-24 Assessed	\$31.44	\$331.56	\$110.35
2024-25 Proposed	\$31.44	\$348.12	\$112.47
Increase	\$0	\$16.56	\$2.12



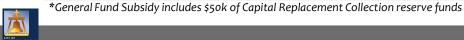
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## **GENERAL FUND SUBSIDY**

Due to the fixed Maximum Tax for Street Light AD and reasonable/maximum allowances of CPI increases for Riverwalk and Sycamore LMDs, all three Assessment Districts will require a General Fund Subsidy for Fiscal Year 2024-2025

	Street Light AD	Riverwalk LMD	Sycamore LMD
2023-2024 Assessed	\$3,574,798	\$484,652	\$115,877
2024-2025 Proposed	\$3,595,903	\$508,864	\$109,209
Projected Expenses	<u>\$5,581,985</u>	\$601,010	<u>\$118,095</u>
General Fund Subsidy	(\$1,986,082)	(\$92,146)*	(\$8,885)



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# STRATEGIC PLAN ALIGNMENT

#### Strategic Priority 5 - High Performing Government

**Goal 5.3** –Enhance Communication and collaboration with community members, to improve transparency, build public trust, and encourage shared decision-making.

#### **Cross-Cutting Threads**











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# **RECOMMENDATIONS**

### That the City Council:

- Conduct three public hearings to receive comments relative to the Fiscal Year 2024-2025 assessments for each District; and
- 2. Adopt three resolutions authorizing the City of Riverside to confirm the diagrams and assessments contained in the Engineer's Reports and establish the Fiscal Year 2024-2025 assessments for each District.



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