

GENERAL FUND PRELIMINARY BUDGET 2022-2024

	Actual FY 2018/19	Actual FY 2019/20	Actual FY 2020/21	Projected FY 2021/22	Proposed FY 2022/23	Proposed FY 2023/24
Revenue / Transfers In						
Property Taxes	\$ 69,343,002	\$ 70,805,354	\$ 73,592,872	\$ 76,939,716	\$ 79,280,514	\$ 79,895,400
Sales and Use Tax	68,359,219	66,273,220	78,322,414	81,157,400	83,514,697	85,914,880
Utility Users Tax	28,009,294	29,043,610	30,577,059	31,556,617	32,799,766	33,522,261
Transient Occupancy Tax	7,163,420	5,958,727	5,801,263	6,120,000	7,103,900	7,317,100
Franchise Fees	5,256,478	5,442,512	5,526,784	5,617,000	5,722,100	5,843,700
Licenses and Non-Developer Permits	8,595,070	8,569,067	8,641,340	8,775,457	8,974,993	9,166,455
Intergovernmental Revenues	3,465,870	3,191,575	4,391,425	1,643,045	1,711,349	1,708,525
Non-Development Charges for Services	10,487,257	8,790,703	8,153,853	9,428,680	10,032,978	10,769,145
Developer Fees and Charges for Services	7,773,296	8,112,848	6,404,716	6,714,950	6,794,704	6,946,746
Fines and Forfeits	2,074,366	1,886,989	2,100,287	1,606,800	1,893,100	1,921,827
Special Assessments	535,490	563,032	625,802	550,540	541,200	550,853
Miscellaneous Revenues	5,961,984	5,570,382	2,679,206	3,064,160	3,181,405	3,203,929
Other Financing Sources	101,060	856,321	188,666	1,000,000	-	-
General Fund Transfer	46,470,700	46,076,000	46,871,200	48,208,700	50,809,600	53,202,300
Measure Z Transfer In	13,238,623	18,266,026	18,266,026	18,266,026	18,266,026	18,266,026
Transfers In from Other Funds	1,833,406	46,257	5,885,395	-	-	-
Total Revenues/Transfers In	\$ 278,668,535	\$ 279,452,623	\$ 298,028,308	\$ 300,649,091	\$ 310,626,332	\$ 318,229,147
Expenditures / Transfers Out						
Personnel	\$ 188,255,804	\$ 189,873,240	\$ 189,101,082	\$ 199,302,338	\$ 210,186,395	\$ 212,026,839
Leave Payouts	\$ 5,511,099	\$ 6,101,329	\$ 6,992,734	6,576,287	7,365,441	8,249,294
CalPERS UAL - Safety	14,257,806	17,212,450	7,208,388	9,806,181	11,160,600	12,156,138
CalPERS UAL - Miscellaneous	8,616,985	9,791,845	3,858,401	4,919,039	5,046,956	5,259,326
Non-Personnel - Non-Discretionary	11,280,823	11,082,969	10,213,387	10,966,985	14,686,151	17,361,971
Non-Personnel - Discretionary	38,981,975	36,049,156	36,498,628	43,521,024	42,658,755	44,049,275
Special Projects	6,787,495	6,237,469	4,546,012	6,873,306	7,138,487	7,234,345
Minor Capital	2,076,089	767,676	389,086	429,477	420,589	416,613
Grants	355,175	189,079	665,309	-	-	-
Debt Service	24,540,453	21,569,110	30,204,142	32,769,205	32,938,950	22,716,810
Charges To/From	(19,526,899)	(17,220,316)	(20,644,406)	(17,459,758)	(17,892,085)	(18,353,775)
Cost Allocation Plan	(24,081,160)	(26,319,140)	(23,415,711)	(23,526,240)	(21,407,360)	(22,417,516)
Special Districts Fund Subsidy	1,145,268	1,112,788	1,143,517	1,414,454	1,397,854	1,430,920
Convention Center Fund Subsidy	5,178,926	6,199,690	7,123,420	6,661,600	5,999,800	5,304,990
Entertainment Fund Subsidy	3,609,256	4,552,154	4,948,699	4,750,400	4,317,818	3,863,700
Cheech Marin Center Subsidy	-	-	-	342,900	945,800	970,800
Transfer to Section 115 Trust	-	9,353,989	277,539	499,745	895,490	11,000,000
Transfers to Other Funds	4,391,520	3,922,971	3,029,676	189,046	-	-
Total Expenditures/Transfers Out	\$ 271,380,615	\$ 280,476,459	\$ 262,139,903	\$ 288,035,989	\$ 305,859,641	\$ 311,269,730
Five-Year Financial Plan Surplus/(Deficit)	\$ 7,287,920	\$ (1,023,836)	\$ 35,888,405	\$ 12,613,102	\$ 4,766,691	\$ 6,959,417
Fund Reserves						
Beginning General Fund Reserve	\$ 53,800,000	\$ 56,000,000	\$ 54,280,000	\$ 57,400,000	\$ 70,013,102	\$ 74,779,793
Five-Year Financial Plan Surplus/(Deficit)	7,287,920	(1,023,836)	35,888,405	12,613,102	4,766,691	6,959,417
Other Budgetary Fund Balances	4,861,826	15,432,900	15,874,414	-	-	-
FYE Changes to Various Reserves	(595,757)	(542,252)	913,627	-	-	-
Use or Set Aside of Surplus Reserves	(9,353,989)	(15,586,812)	(49,556,446)	-	-	-
Ending General Fund Reserve	\$ 56,000,000	\$ 54,280,000	\$ 57,400,000	\$ 70,013,102	\$ 74,779,793	\$ 81,739,210

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Fund Balance to Spending Percentage	20%	21%	20%	23%	24%	27%
Excess/(Deficit) Reserves	\$ (95,292)	\$ 1,852,019	\$ (207,198)	\$ 8,841,174	\$ 12,525,847	\$ 20,408,982
15% Emergency Reserve	\$ 42,071,469	\$ 39,320,985	\$ 43,205,398	\$ 45,878,946	\$ 46,690,460	\$ 45,997,671
5% Contingency Reserve	\$ 14,023,823	\$ 13,106,995	\$ 14,401,799	\$ 15,292,982	\$ 15,563,487	\$ 15,332,557
20% Reserve Target	\$ 56,095,292	\$ 52,427,981	\$ 57,607,198	\$ 61,171,928	\$ 62,253,946	\$ 61,330,228