



City of Arts & Innovation

**CITY OF RIVERSIDE
NOTICE OF PUBLIC HEARING
REGARDING ISSUANCE OF
MULTIFAMILY HOUSING REVENUE BONDS FOR
ST. MICHAELS APARTMENTS
4070 JACKSON AVENUE**

NOTICE IS HEREBY GIVEN that on March 2, 2021, City Council of the City of Riverside will conduct a virtual public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), at which it will hear and consider information concerning a proposed plan of financing providing for the issuance by the California Statewide Communities Development Authority of exempt facility bonds for a qualified residential rental project pursuant to Section 142(a)(7) of the Code in one or more series issued from time to time, including bonds issued to refund such exempt facility bonds in one or more series from time to time, and at no time to exceed \$15,000,000 in outstanding aggregate principal amount, to finance or refinance the acquisition and construction of a multifamily rental housing project located at 4070 Jackson Avenue, Riverside, California. The facilities are to be owned by St. Michaels LP (the "Borrower") or a partnership of which Community Development Partners (the "Developer") or a related person to the Developer is the general partner (the "Project").

The hearing will commence at 1 p.m. or as soon thereafter as the matter can be heard and will be broadcast live at www.engageriverside.com or www.riversideca.gov at Watch RiversideTV with open captions. Those wishing to comment on the proposed financing or refinancing and the nature and location of the Project may submit written comments to City of Riverside at 3900 Main Street, 7th Floor, Riverside, California 92522 Attention: City Clerk or email at City_Clerk@riversideca.gov. eComments may be submitted until two hours before the meeting at www.engageriverside.com. Comments may be provided via telephone by calling the toll-free number at (866) 967-5773 at the time of the public hearing or 951-826-8600 for public comment at 1 p.m. on March 2, 2021.

EVA ARSEO

Interim City Clerk of the City of Riverside

Dated and Published: February 18, 2021